FEDERAL MOGUL
GOETZE INDIA

Dt. : 9th August, 2012

1. Listing Department
Bombay Stock Exchange Limited Phiroze
Jeejeebhoy Towers
Dalal Street, Mumbai 400001
(Fax : 022-22723719 /22722037/ 22722041 /22722061/ 22722039 /22658121)

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
(Fax : 022-26598237/26598238)

Subject: Intimation under Clause 41 of the Listing Agreement.

Dear Sir(s),

Pursuant to Clause 41 of the aforesaid Agreement, please be informed that the unaudited financial results of the Company for the Quarter ended 30th June, 2012 have been approved by the Board of Directors in the meeting held today, Thursday, 9th August, 2012. A copy of the results along with the Limited Review Report is enclosed for your kind information & record.

Regards,

Yours truly,
For Federal-Mogul Goetze (India) Limited

Khalid Khan
Company Secretary
Encl: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Phiroze Jeejeeboy Towers
28th Floor, Dalal Street
Mumbai 400 023

S.R. BATLIBOI & CO.
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel: +91 124 464 4000
Fax: +91 124 464 4050

Limited Review Report

Review Report to
The Board of Directors
Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Federal-Mogul Goetze (India) Limited** ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. *Refer note 5 of the accompanying financial results on the Company's investments in G.I. Power Corporation Limited ('GIPCL') of the value of Rs 1,070.92 lacs representing investment in equity shares of Rs 194.48 lacs and in preference shares of Rs 876.44 lacs. During the previous year, the Company's holding in GIPCL was reduced to 6.60% from earlier holding of 26.00%. The Company has been unable to produce audited financial information and, as represented to us, is also in discussion for sale of these investments at par. In view of these uncertainties and due to non availability of the latest audited financial information, we are not in a position to assess as to whether provision, if any, needs to be made towards carrying value of these investments and consequential impact thereof. This was also a subject matter of qualification in our auditor's report for the quarters ended March 31, 2012 and December 31, 2011 and year ended December 31, 2011.*

4. *Attention is invited to note 7 of the accompanying financial results regarding the ongoing evaluation of certain issues in respect of sales tax matters and management's estimate of the provision at this stage. Since the matter is still under evaluation, we are unable to comment on the additional impact, if any, on the financial results arising due to such evaluation.*

5. Based on our review conducted as above, *except for the possible effects of our observations described in paragraph 3 & 4,* nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Co

For S. R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants

per Vikas Mehra

per Vikas Mehra
Partner
Membership No.: 94421

S.R. BATLIBOI & CO. * GURGAON *

Place: Gurgaon
Date: August 9, 2012

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
Regd. Office : 7870-7877, F 1, Roshanara Plaza Building, Roshanara Road
Delhi: 110007

Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2012

(Rs. in lacs except per share data)

S.No	Description	Quarter Ended June 30, 2012 (Unaudited)	Quarter Ended March 31, 2012 (Unaudited)	Quarter Ended June 30, 2011 (Unaudited)	Year to date June 30, 2012 (Unaudited)	Year to date June 30, 2011 (Unaudited)	Year Ended December 31, 2011 (Audited)
PART I							
1	Income from Operations						
(a)	Net Sales (Net of Excise Duty)	29,481.07	29,504.97	28,145.09	58,986.04	53,853.84	110,769.86
(b)	Other operating income	1,004.56	1,068.78	999.54	2,073.34	2,068.36	4,209.31
	Total income from Operations (net)	30,485.63	30,573.75	29,144.63	61,059.38	55,922.20	114,979.17
2	Expenses						
(a)	Cost of materials consumed	11,445.70	11,498.35	11,971.66	22,944.05	23,054.35	42,819.00
(b)	Purchases of stock-in-trade	1,088.89	886.25	912.24	1,975.15	1,774.75	3,656.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(813.71)	(339.74)	(924.56)	(1,153.45)	(2,619.69)	(2,441.14)
(d)	Employee benefits expense	5,710.22	5,688.38	5,437.64	11,398.60	10,490.94	21,331.51
(e)	Depreciation and amortisation expense	1,464.41	1,403.52	1,301.70	3,067.93	2,532.70	5,540.80
(f)	Consumption of stores and spares	3,974.00	4,160.14	3,259.59	8,134.14	6,259.70	13,259.48
(g)	Other expenses	6,700.59	5,924.30	6,402.52	12,624.89	12,331.52	25,580.65
	Total expenses	29,570.10	29,421.20	28,360.79	58,991.31	53,834.29	109,746.74
3	Profit from operations before other income, finance costs & exceptional items (1-2)	915.53	1,152.55	783.84	2,068.07	2,087.91	5,232.43
4	Other income	533.44	586.45	713.26	1,119.89	1,055.32	1,934.59
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1,448.97	1,739.00	1,497.10	3,187.96	3,143.23	7,167.02
6	Finance costs	861.34	881.63	522.94	1,742.97	926.97	2,485.66
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	587.63	857.37	974.16	1,444.99	2,216.26	4,681.36
8	Exceptional items (Refer Note 7 below)	(625.81)	-	-	(625.81)	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(38.18)	857.37	974.16	819.19	2,216.26	4,681.36
10	Tax Expense (includes Rs. 84.80 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 102.52 lacs and the year ended December 31, 2011 includes Rs. 297.59 lacs relating to earlier years.)	49.22	375.64	232.35	424.86	202.27	1,117.84
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(87.40)	481.73	741.81	394.33	2,013.99	3,563.52
12	Prior period expense/ (income) (net of tax)	-	-	-	-	(227.76)	(182.65)
13	Net Profit / (Loss) from ordinary activities after tax and prior period items (11-12)	(87.40)	481.73	741.81	394.33	2,241.75	3,746.17
14	Extra ordinary Items	-	-	-	-	-	-
15	Net Profit / (Loss) for the period	(87.40)	481.73	741.81	394.33	2,241.75	3,746.17
16	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
17	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	35,555.90
18	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	(0.16)	0.87	1.33	0.71	4.03	6.73
19	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	(0.16)	0.87	1.33	0.71	4.03	6.73

See accompanying notes to the financial results

S.R. BATLIBOI & CO. GURGAON

FEDERAL-MOGUL GOETZE (INDIA) LTD.

S.No	Description	Quarter Ended June 30, 2012 (Unaudited)	Quarter Ended March 31, 2012 (Unaudited)	Quarter Ended June 30, 2011 (Unaudited)	Year to date June 30, 2012 (Unaudited)	Year to date June 30, 2011 (Unaudited)	Year Ended December 31, 2011 (Audited)
PART II							
Information for the quarter ended June 30, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-Encumbered (In nos.)	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100	100	100.00
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98	74.98	74.98

	Particulars	3 months ended June 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

1 The above financial results were reviewed by the Audit Committee and thereafter have been approved by the Board of Directors in the meeting held on August 9, 2012.

2 The limited review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended June 30, 2012.

3 Statement of Assets and Liabilities:

S.No.	Particular's	As at June 30, 2012 (unaudited)	As at December 31, 2011 (unaudited) (Refer Note 8)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUNDS:		
	(a) Capital	5,563.21	5,563.21
	(b) Reserves and surplus	36,350.22	35,955.90
	SUB-TOTAL - SHAREHOLDER'S FUNDS	41,913.43	41,519.11
2	NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	200.00	400.00
	(b) Deferred tax liabilities (net)	911.13	1,459.35
	(c) Other long-term liabilities	22.67	21.11
	(d) Long-term provisions	4,231.87	4,348.68
	SUB-TOTAL - NON-CURRENT LIABILITIES	5,365.67	6,229.14
3	CURRENT LIABILITIES		
	(a) Short-term borrowings	17,723.46	14,429.60
	(b) Trade Payables	22,483.02	20,968.15
	(c) Other current liabilities	3,124.91	2,346.32
	(d) Short-term provisions	248.25	214.89
	SUB-TOTAL - CURRENT LIABILITIES	43,579.64	37,949.16
	TOTAL - EQUITY AND LIABILITIES	90,858.64	85,697.41
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	45,470.74	46,138.29
	(b) Non-current investments	1,021.42	1,021.42
	(c) Long-term loans and advances	1,221.90	1,466.09
	(d) Other non-current assets	4.12	4.12
	SUB-TOTAL - NON-CURRENT ASSETS	51,718.18	48,636.92
2	CURRENT ASSETS		
	(a) Current investments	1,070.92	1,070.92
	(b) Inventories	15,250.23	13,320.16
	(c) Trade receivables	16,530.04	15,069.79
	(d) Cash and cash equivalents	967.80	258.81
	(f) Short-term loans and advances	4,582.94	5,899.48
	(e) Other current assets	736.53	821.33
	SUB-TOTAL - CURRENT ASSETS	39,140.46	37,040.49
	TOTAL-ASSETS	90,858.64	85,697.41

4 Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.

5 During the year ended December 31, 2011, the Company had classified its investments of Rs 1,070.92 Lacs (Equity Shares: Rs 194.48 Lacs and Preference Shares: Rs 876.44 Lacs) in GI Power Corporation Limited (GIPCL) from long term investment to short term investment. These investments have been carried at cost in the balance sheet. The Company is assessing various options for liquidating these investments as these are not related to the core business of the Company. Based on current assessment, the Company is confident that it would be able to recover the entire carrying value of these investments. The Statutory auditors in their limited review report for the quarters ended June 30, 2012 and March 31, 2012 and audit report for the year ended December 31, 2011 have reported their inability to comment on the recoverability of these investments and have qualified their report.

6 Other expenses during the quarter ended June 30, 2012 includes change in estimates by Rs 190.07 lacs towards the existing estimate of Rs. 259.03 lacs in respect of various regulatory matters at one of its factories. The management is confident that such additional provision is adequate to cover any liability on this account at its said factory.

7 Exceptional item : During the quarter the Company became aware of certain issues regarding sales tax matters at one of its factories. It thereafter undertook a review and, based on information available at this stage of the ongoing evaluation, has paid /provided an amount of Rs 625.81 lacs towards tax and related liabilities pertaining to earlier years. The Statutory auditors in their limited review report for the quarter ended June 30, 2012 have reported their inability to comment on such provision and have qualified their report.

8 The balance sheet information under the revised SEBI format for the year ended December 31, 2011 has been prepared from the audited financial statements for the year ended December 31, 2011.

9 Previous period/ year figures have been regrouped / recasted, wherever necessary.

For and on behalf of Board of Directors

Place : Gurgaon
Date : August 9, 2012

(Sunil Kapur)
Managing Director

S.R. BATLIBOI & CO. GURGAON

FEDERAL-MOGUL GOETZE (INDIA) LTD.