FEDERAL-MOGUL POWERTRAIN

Date: 11th February, 2019

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 31st December, 2018 have been approved by the Board of Directors in its meeting held today, Monday, 11th February, 2019. A copy of the results along with the Limited Review Report thereon is enclosed for your kind information & record.

Regards

Yours truly,

For Federal-Mogul Goetze (India) Limited

(Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
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Gurgaon 122002
India

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Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Federal-Mogul Goetze India Limited ('the Company') for the quarter ended 31 December 2018 and the year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Anamitra Das
Partner
Membership No. 062191

Place : Gurugram
Date : 11 February 2019

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020
Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
Gurugram-122002
Website: www.federalmogulgoetzeindia.net
CIN:L74899DL1954PLC002452
E mail : Investor.grievance@federalmogul.com
Phone / Fax : +91 11 49057597

Federal-Mogul Goetze (India) Limited
Statement of Unaudited Financial Results for the Quarter and Nine months period ended December 31, 2018

Rs. in lacs except per share data

S.no		Description	Quarter ended December 31, 2018 (Unaudited)	Quarter ended September 30, 2018 (Unaudited)	Quarter ended December 31, 2017 (Unaudited)	Year to date December 31, 2018 (Unaudited)	Year to date December 31, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)
		Income						
I		Revenue from operations	31,638.36	34,310.58	31,325.02	99,871.44	100,957.54	133,733.31
II		Other Income	992.97	1,106.06	836.51	2,556.10	2,163.01	2,487.99
III		**Total Income(I+II)**	**32,631.33**	**35,416.64**	**32,161.53**	**102,427.54**	**103,120.55**	**136,221.30**
IV		**Expenses**						
	(a)	Cost of materials consumed	11,247.80	11,860.53	9,206.02	34,186.50	29,118.77	40,604.34
	(b)	Excise duty	-	-	-	-	3,346.37	3,346.37
	(c)	Purchases of stock-in-trade	417.55	437.10	255.86	1,156.70	1,151.98	1,377.18
	(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(913.92)	(1.62)	1,490.83	(2,165.29)	2,681.75	848.67
	(e)	Employee benefits expense	7,394.50	7,147.91	7,080.67	22,207.05	21,196.71	28,632.54
	(f)	Finance costs	233.50	225.95	196.89	691.17	771.06	1,020.06
	(g)	Depreciation and amortisation expense	2,043.00	2,053.29	1,849.86	6,057.74	5,640.01	7,343.32
	(h)	Other expenses	9,398.67	10,458.28	9,575.56	30,338.27	29,640.15	39,770.87
		Total expenses	**29,821.10**	**32,181.44**	**29,655.69**	**92,472.14**	**93,546.80**	**122,943.35**
V		**Profit before tax (III-IV)**	**2,810.23**	**3,235.20**	**2,505.84**	**9,955.40**	**9,573.75**	**13,277.95**
		Current Tax	768.64	957.78	1,111.78	3,018.42	3,665.58	4,650.00
		Deferred Tax expense	213.37	172.61	(154.51)	460.57	(168.43)	332.99
VI		**Tax Expense**	**982.01**	**1,130.39**	**957.27**	**3,478.99**	**3,497.15**	**4,982.99**
VII		**Profit for the period after tax (V-VI)**	**1,828.22**	**2,104.81**	**1,548.57**	**6,476.41**	**6,076.60**	**8,294.96**
VIII		**Other comprehensive income**						
		(i) Items that will not be reclassified to profit or loss						
		(a) (gain) /loss of defined benefit obligation	(91.47)	(91.47)	(277.00)	(274.40)	(181.45)	(365.86)
		(ii) Income tax relating to items that will not be reclassified to profit or loss	31.96	31.96	95.87	95.58	62.80	126.63
		Total other comprehensive (income) / expense for the period	**(59.51)**	**(59.51)**	**(181.13)**	**(178.82)**	**(118.65)**	**(239.23)**
IX		**Total comprehensive income for the period (VII-VIII)**	**1,887.73**	**2,164.32**	**1,729.70**	**6,655.23**	**6,195.25**	**8,534.19**
X		Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI		Face value of share (INR)	10.00	10.00	10.00	10.00	10.00	10.00
XII		Earning per share (of INR 10 each) not annualised						
		Basic	3.29	3.78	2.78	11.64	10.92	14.91
		Diluted	3.29	3.78	2.78	11.64	10.92	14.91

Notes :-

1 The above financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 11, 2019.

2 The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by statutory auditor for the quarter ended December 31, 2018.

3 The business activity of the Company predominantly fall within a single reportable buinsess segment viz, manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical area of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.

4 With the implementation of Goods and service tax Act, 2017 (GST), w.e.f 1st July 2017, Revenue from operations for the quarter ended December 31, 2018, September 30, 2018 and December 31, 2017 are reported net of GST. However, Revenue from operations for the nine months period ended December 31, 2017 and year ended March 31, 2018 presented in the financial results are gross of excise duty. Had previously reported revenues were shown net of excise duty, the comparative revenue of the company would have been as follows:

Particulars	Quarter ended December 31, 2018 (Unaudited)	Quarter ended September 30, 2018 (Unaudited)	Quarter ended December 31, 2017 (Unaudited)	Year to date December 31, 2018 (Unaudited)	Year to date December 31, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)
Revenue from operations	31,638.36	34,310.58	31,325.02	99,871.44	97,611.17	130,386.94

5 The figures of previous periods have been re-grouped, wherever necessary, to conform to the current quarter's classifications.

For and on behalf of Federal Mogul Goetze India Limited

(Vinod Kumar Hans)
Managing Director
DIN - 03328309

Date : February 11, 2019
Place: Gurugram

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS * A.M.

Federal-Mogul Goetze (India) Ltd.