



Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 20th May, 2022

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

**Subject: Intimation of outcome of the Board Meeting of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Schedule III ("Listing Obligations"), we wish to inform you that the Board of Directors of the Company at their meeting held on May 20, 2022, has inter-alia approved the following:

- i. The Audited Standalone and Consolidated Financial Results of the Company along with the Auditor's Report thereon, for the quarter and financial year ended March 31, 2022 with unmodified opinion are as enclosed as per **Annexure-A**
- ii. Re-appointment of Ms. Nalini Jolly, (DIN: 08520132) as Non-executive Independent Director of the Company for a second term of five (5) years w.e.f. 13th August, 2022, subject to the Shareholders approval in the ensuing Annual General Meeting. The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as per **Annexure-B**.
- iii. Notice of the 67th Annual General Meeting ("AGM") of the Company, to be held on Tuesday, September 20, 2022.
- iv. Appointment of Price Waterhouse & Co. Chartered Accountants LLP (Firm Registration No. 304026E/E300009) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 67th Annual General Meeting (i.e. ensuing Annual General Meeting) of the Company till the conclusion of 72th Annual General Meeting, subject to the approval of the members of the Company.

KHALID
IQBAL KHAN

Digitally signed by KHALID IQBAL KHAN
DN: cn=KHALID IQBAL KHAN,
email=khalid.iqbalkhan@gmail.com,
serialNumber=1, c=IN, o=KHALID IQBAL KHAN,
ou=KHALID IQBAL KHAN, emailAddress=khalid.iqbalkhan@gmail.com,
date=2022.05.20.20:24:14+05'30'

Corporate Identification Number: L74899DL1954PLC002452
Regd. Office : DLF Prime Towers 10 Ground Floor, F 79 & 80, Okhla Phase - I, New Delhi - 110 020
Tel. : (91-11) 49057597 • Fax : (91-11) 49057597
www.federalmogulgoetzeindia.com



Request you to kindly take note of the above.

Yours truly,

(Dr. Khalid Iqbal Khan) KHALID IQBAL KHAN
Whole-time Director- Legal & Company Secretary

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

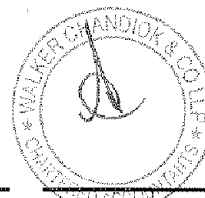
To the Board of Directors of Federal-Mogul Goetze (India) Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Federal-Mogul Goetze (India) Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results of the entity listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors/management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial result of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Ankit Mehra
Partner
Membership No. 507429
UDIN: 22507429A3HEQE 2259



Place: Gurugram
Date: 20 May 2022

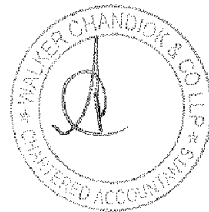
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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entity included in the Statement

- 1.Federal-Mogul TPR (India) Limited - (Subsidiary Company)



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

Opinion

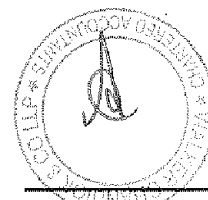
1. We have audited the accompanying standalone annual financial results ('the Statement') of **Federal-Mogul Goetze (India) Limited** ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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Chartered Accountants

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



Walker Chandiook & Co LLP

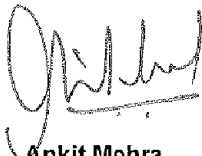
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Ankit Mehra
Partner
Membership No. 507429
UDIN: 22507429A3HEJ57860



Place: Gurugram
Date: 20 May 2022

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
 Gurugram-122002
 Website: www.federalmogulgoetzeindia.net
 CIN:L74899DL1954PLC002452
 E mail : investor.grievance@federalmogul.com
 Phone / Fax : +91 11 49057597
 Statement of financial results for the quarter and year ended 31 March 2022

		Standalone					Consolidated				
S.No	Description	Quarter ended 31 March 2022 (Refer note-4)	Quarter ended 31 December 2021 (Unaudited)	Quarter ended 31 March 2021 (Refer note-4)	Year ended 31 March 2022 (Audited)	Year ended 31 March 2021 (Audited)	Quarter ended 31 March 2022 (Refer note-4)	Quarter ended 31 December 2021 (Unaudited)	Quarter ended 31 March 2021 (Refer note-4)	Year ended 31 March 2022 (Audited)	Year ended 31 March 2021 (Audited)
I	Income										
II	Revenue from operations	35,078.90	32,013.70	37,091.68	132,197.57	108,885.54	35,553.69	32,495.93	37,632.30	134,261.97	110,716.45
III	Other income	518.26	513.91	507.65	2,235.59	2,371.05	272.07	257.74	191.19	892.16	1,108.37
	Total income(I+II)	35,597.16	32,527.61	37,599.31	134,433.26	111,056.59	35,825.76	32,753.67	37,823.49	135,154.13	111,824.82
IV	Expenses										
(a)	Cost of materials consumed	14,407.02	11,324.80	13,367.37	49,443.90	36,313.98	13,591.85	10,365.96	12,507.39	45,947.31	33,661.72
(b)	Purchases of stock-in-trade	485.35	428.81	471.74	1,700.25	1,410.18	453.69	435.22	470.24	1,700.25	1,410.18
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(849.68)	1,120.14	(1,097.10)	764.98	1,822.32	(932.56)	1,214.54	(1,219.34)	823.47	1,758.05
(d)	Employee benefits expense	7,630.13	7,568.72	8,754.51	31,625.36	28,926.06	7,820.07	7,822.17	9,023.19	32,524.66	29,762.32
(e)	Finance costs	160.63	93.35	88.88	424.59	242.22	193.27	93.56	88.42	226.58	226.58
(f)	Depreciation and amortisation expense	1,949.83	2,013.62	2,081.95	8,105.76	7,958.60	2,066.41	2,257.39	2,187.16	8,706.29	8,356.46
(g)	Other expenses	9,351.45	8,671.37	10,065.53	35,271.29	30,051.73	9,722.20	9,069.15	10,509.31	36,968.22	31,584.81
	Total expenses	33,114.73	31,220.81	33,752.88	127,336.13	106,725.09	32,864.93	31,257.99	33,566.37	127,097.71	106,760.12
V	Profit before exceptional items and tax	2,482.42	1,306.80	3,846.43	7,097.13	4,331.50	2,940.83	1,495.68	4,257.12	8,056.42	5,064.70
VI	Exceptional item (refer note-5)	-	-	4,275.00	-	4,275.00	-	-	4,275.00	-	4,275.00
VII	Profit/(Loss) before tax (V-VI)	2,482.42	1,306.80	(428.57)	7,097.13	56.50	2,940.83	1,495.68	(17.88)	8,056.42	789.70
	Current tax	(98.27)	(210.86)	1,457.52	1,083.53	1,454.56	10.70	(127.17)	1,595.44	1,452.59	1,776.49
VIII	Deferred tax expense/(credit)	672.90	555.44	(1,187.22)	738.26	(1,474.68)	686.56	532.16	(1,192.48)	721.76	(1,480.60)
	Tax expense	574.63	344.58	270.30	1,821.79	(20.12)	697.26	404.99	402.96	2,174.35	295.89
IX	Profit/(Loss) for the period after tax (VII-VIII)	1,907.79	962.22	(698.87)	5,275.34	76.62	2,243.57	1,090.69	(420.84)	5,882.07	493.81
X	Other comprehensive income										
	(i) Items that will not be reclassified to profit or loss [(gain)/loss]	(140.18)	-	(324.91)	(140.18)	(324.91)	(145.75)	-	(329.71)	(145.75)	(329.71)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	35.28	-	81.77	35.28	81.77	36.68	-	82.99	36.68	82.99
	Total other comprehensive income/(loss) for the period	(104.90)	-	(243.14)	(104.90)	(243.14)	(109.07)	-	(246.72)	(109.07)	(246.72)
XI	Total comprehensive income/(loss) for the period (IX-X)	2,012.69	962.22	(455.73)	5,380.24	319.76	2,352.64	1,090.69	(174.12)	5,991.14	740.53
	Profit and loss for the year										
	Attributable to										
	a) Owner of the company	1,907.79	962.22	(698.87)	5,275.34	76.62	2,066.26	1,021.82	(573.70)	5,404.08	53.42
	b) Non controlling interest	-	-	-	-	-	177.31	68.87	152.86	477.99	440.39
	Other comprehensive income /(loss) for the year	1,907.79	962.22	(698.87)	5,275.34	76.62	2,243.57	1,090.69	(420.84)	5,882.07	493.81
	Attributable to										
	a) Owner of the company	(104.90)	-	(243.14)	(104.90)	(243.14)	(107.02)	-	(244.96)	(107.02)	(244.96)
	b) Non controlling interest	-	-	-	-	-	(2.05)	-	(1.76)	(2.05)	(1.76)
	Total comprehensive income/(loss) for the year	(104.90)	-	(243.14)	(104.90)	(243.14)	(109.07)	-	(246.72)	(109.07)	(246.72)
	Attributable to										
	a) Owner of the company	2,012.69	962.22	(455.73)	5,380.24	319.76	2,173.28	1,021.82	(328.74)	5,511.10	298.38
	b) Non controlling interest	-	-	-	-	-	179.36	68.87	154.62	480.04	442.15
	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XII	Other equity										
XIII	Face value of share (₹)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XIV	Earning per share (of ₹ 10 each) *										
	Basic	3.43	1.73	(1.26)	9.48	0.14	3.71	1.84	(1.03)	9.71	0.10
	Diluted	3.43	1.73	(1.26)	9.48	0.14	3.71	1.84	(1.03)	9.71	0.10

*Not annualised except for the year ended 31 March 2022 and 31 March 2021



SIGNED FOR
IDENTIFICATION
PURPOSES ONLY



Statement of Assets and Liabilities:		Amount in ₹ lacs			
S.No.	Particulars	Standalone		Consolidated	
		As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
	(a) Property, plant and equipment	47,417.04	49,648.69	51,593.72	53,248.39
	(b) Capital work-in-progress	3,448.86	2,116.31	4,847.42	2,864.67
	(c) Right-of-use assets	1,158.19	1,285.03	1,158.19	1,285.03
	(d) Intangible assets	75.88	143.91	75.88	143.91
	(e) Financial assets				
	i) Investments	665.54	517.43	155.54	7.43
	ii) Other financial assets	1,788.61	1,834.21	1,788.61	1,834.21
	(f) Deferred tax assets (net)	-	679.19	-	460.05
	(g) Income-tax assets (net)	1,341.73	722.41	1,584.08	967.63
	(h) Other non-current assets	2,331.64	1,141.66	2,394.93	1,339.99
	Total non-current assets	58,227.49	58,088.84	63,598.37	62,151.31
2	CURRENT ASSETS				
	(a) Inventories	17,326.88	17,338.48	18,570.51	18,664.41
	(b) Financial assets				
	i) Trade receivables	25,849.54	25,739.71	26,616.94	26,473.74
	ii) Cash and cash equivalents	12,364.21	12,970.89	18,661.84	21,301.53
	iii) Other financial assets	4,221.58	1,145.04	4,221.58	1,145.04
	(c) Other current assets	2,302.27	2,093.10	2,374.46	2,156.04
	Total current assets	62,064.48	59,287.22	70,445.33	69,740.76
	TOTAL ASSETS	120,291.97	117,376.06	134,043.70	131,892.07
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity share capital	5,563.21	5,563.21	5,563.21	5,563.21
	(b) Other equity	75,549.17	70,168.93	82,019.76	76,508.65
	Equity attributable to owners of the company	81,112.38	75,732.14	87,582.97	82,071.86
	(c) Non controlling interest	-	-	6,815.68	6,619.84
	Total equity	81,112.38	75,732.14	94,398.65	88,691.70
2	LIABILITIES				
	NON CURRENT LIABILITIES				
	(a) Financial liabilities				
	i) Lease liabilities	830.50	892.97	830.50	892.97
	(b) Provisions	3,166.07	8,275.60	3,385.34	8,513.94
	(c) Deferred tax liabilities (net)	94.35	-	298.38	-
	Total non-current liabilities	4,090.92	9,168.57	4,514.22	9,406.91
3	CURRENT LIABILITIES				
	(a) Financial liabilities				
	i) Lease liabilities	62.47	68.26	62.47	68.26
	ii) Trade payables				
	-total outstanding dues of micro enterprises and small enterprises	1,614.26	1,452.66	1,654.70	1,513.39
	-total outstanding dues of creditors other than micro enterprises and small enterprises	29,057.42	26,362.14	28,858.72	27,444.87
	iii) Other financial liabilities	780.89	786.63	809.21	837.50
	(b) Other current liabilities	1,860.73	2,166.26	1,964.54	2,281.53
	(c) Provisions	1,712.90	1,639.40	1,720.53	1,647.91
	(d) Current tax liabilities (net)	-	-	60.66	-
	Total current liabilities	35,088.67	32,475.35	35,130.83	33,793.46
	TOTAL EQUITY AND LIABILITIES	120,291.97	117,376.06	134,043.70	131,892.07



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Standalone Cash flow statement:

Amount in ₹ Lacs

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
A. Cash flow from operating activities		
Profit before tax	7,097.13	56.50
Adjustments for:		
Depreciation and amortisation expense	8,105.76	7,958.60
Exceptional item	-	4,275.00
Loss on sale/discard of property, plant and equipment (net)	221.83	140.42
Provision for doubtful debts and advances	97.13	54.81
Excess provision no longer required written back	(172.37)	(285.87)
Provision for warranties	8.48	14.77
Bad debts/advances written off	30.33	8.86
Interest income	(334.67)	(173.85)
Dividend income	(295.80)	(443.70)
Interest expense	424.59	242.22
Unrealised foreign exchange (gain)/loss (net)	(22.09)	105.15
Unrealised loss on financial assets measured at amortised cost	10.10	-
Operating profit before working capital changes	15,170.42	11,952.91
Movements in working capital:		
(Increase) in trade/other receivables	(184.87)	(7,531.66)
Decrease in inventories	11.60	1,104.91
Decrease in other current and non-current financial assets	213.24	75.74
(Increase) in other current and non-current assets	(302.97)	(925.86)
(Decrease) in other current and non-current financial liabilities	(14.58)	(28.80)
(Decrease)/ increase in other current and non-current liabilities	(312.50)	1,351.82
(Decrease) in current and non-current provisions	(4,904.32)	(104.51)
Increase in trade payables	3,029.25	8,350.75
Cash flow from operating activities post working capital changes	12,705.27	14,245.30
Income tax paid (net)	(1,702.84)	(1,544.23)
Net cash generated from operating activities	11,002.43	12,701.07
B. Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work-in-progress)	(7,777.78)	(4,724.40)
Proceeds from sale of property, plant and equipment	59.60	27.45
Movement in other bank balances (net)	27.54	1,926.39
Purchase of investments	(797.33)	(0.49)
Proceeds from sale of investments	2.53	-
Interest received	352.84	158.46
Dividend received	295.80	443.70
Inter corporate deposit given	(3,300.00)	(2,200.00)
Inter corporate deposit received back	-	2,200.00
Net cash used in investing activities	(11,136.80)	(2,168.89)
C. Cash flows from financing activities		
Inter corporate deposit taken	-	2,200.00
Inter corporate deposit repaid	-	(2,200.00)
Repayment of lease liabilities	(142.67)	(198.71)
Interest paid	(329.64)	(232.50)
Net cash used in financing activities	(472.31)	(431.21)
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(606.68)	10,100.97
Cash and cash equivalents at the beginning of the year	12,970.89	2,869.92
Cash and cash equivalents at the end of the year	12,364.21	12,970.89
Cash and cash equivalents as per above comprise of the following:		
With banks - on current account	5,314.48	6,960.53
Deposits with original maturity for less than three months	7,049.73	6,010.36
Grand Total	12,364.21	12,970.89



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Consolidated Cash flow statement:

Amount in ₹ Lacs

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
A. Cash flow from operating activities		
Profit before tax	8,056.42	789.70
Adjustments for:		
Depreciation and amortisation expense	8,706.29	8,356.45
Exceptional item	-	4,275.00
Loss on sale/discard of property, plant and equipment (net)	230.71	140.42
Provision for doubtful debts and advances	97.22	54.81
Excess provision no longer required written back	(179.71)	(321.38)
Provision for warranties	9.65	15.50
Bad debts/advances written off	30.33	8.86
Interest income	(510.30)	(431.72)
Interest expense	427.50	226.58
Unrealised foreign exchange (gain)/loss (net)	(22.59)	68.82
Advances written off	-	1.19
Unrealised loss on financial assets measured at amortised cost	10.10	-
Operating profit before working capital changes	16,855.62	13,184.23
Movements in working capital:		
(Increase) in trade/other receivables	(218.34)	(6,980.81)
Decrease in inventories	93.89	843.33
Decrease in other current and non-current financial assets	213.24	111.81
(Increase) in other current and non-current assets	(295.95)	(835.32)
(Decrease) in other current and non-current financial liabilities	(14.57)	(28.81)
(Decrease)/ increase in other current and non-current liabilities	(324.51)	1,400.76
(Decrease) in current and non-current provisions	(4,919.87)	(53.94)
Increase in trade payables	1,735.96	9,520.49
Cash flow from operating activities post working capital changes	13,125.47	17,161.74
Income tax paid (net)	(2,008.37)	(1,922.29)
Net cash generated from operating activities	11,117.10	15,239.45
B. Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work-in-progress)	(9,518.22)	(5,907.32)
Proceeds from sale property, plant and equipment	59.61	27.45
Movement in other bank balances (net)	27.54	3,426.39
Purchase of investments	(797.33)	(0.49)
Proceeds from sale of investments	2.53	-
Interest received	528.47	451.60
Inter corporate deposit given	(3,300.00)	(2,200.00)
Inter corporate deposit received back	-	2,200.00
Net cash used in investing activities	(12,997.40)	(2,002.37)
C. Cash flows from financing activities		
Repayment of lease liabilities	(142.67)	(198.71)
Interest paid	(332.52)	(216.80)
Payment of dividend	(284.20)	(426.30)
Net cash used in financing activities	(759.39)	(841.81)
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(2,639.69)	12,395.27
Cash and cash equivalents at the beginning of the year	21,301.53	8,906.26
Cash and cash equivalents at the end of the year	18,661.84	21,301.53
Cash and cash equivalents as per above comprise of the following:		
With banks - on current account	5,699.19	7,488.09
Deposits with original maturity for less than three months	12,962.65	13,813.44
Grand Total	18,661.84	21,301.53



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Notes:

- 1 The standalone and consolidated financial results of the Company for the year ended 31 March 2022, which have been extracted from the financial statements audited by the statutory auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2022. The statutory auditors have expressed an unmodified audit opinion.
- 2 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the Company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- 3 The results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures for the full financial year ended 31 March 2022 and 31 March 2021 and the published year to date figures upto the third quarter of the respective financial years.
- 5 Subsequent to unfavorable order from the Hon'ble Supreme Court on 13 May 2021, the Company filed a review petition on 15 June 2021 in the matter of Management of Federal-Mogul Goetze India Limited versus Additional Labour Commissioner (Administration) and Appellate Authority & ORS. During the period ended 30 September 2021, the Hon'ble Supreme Court dismissed the review petition in matter ("the Order"), on 13 July 2021. The Company had already provided for any such liability in its books towards based on generally accepted accounting principles during the last year and the same was included under exceptional item in the financial results of the last year. Further the Company had received an Order from the Hon'ble High Court of Karnataka directing the Company to pay the disputed amount to employees covered by the said Order in two tranches i.e. to some of the employees by 30 November 2021 and to the remaining employees by 31 January 2022. The Company has complied with the said directions of the Hon'ble High Court of Karnataka and has paid the requisite amounts to the employees by the scheduled dates.
- 6 The Company continues to closely monitor the impact of COVID - 19 pandemic and believes that there is, currently, no material impact on its long-term operations and financial performance of the Company. Further, the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, thus no impact on the financials results.

Date : 20 May 2022
Place: Gurugram

(Vinod Kumar Hans)
Managing Director
DIN : 03328309



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Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

ANNEXURE -B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read alongwith the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	w.e.f. 13 th August, 2022 Re-appointed as an Independent Director for a 2 nd term of five (5) years, subject to shareholders' approval.
3.	Brief profile;	Ms. Nalini Jolly, as about 55 years has worked in reputed organizations for over almost 23 years and has handled positions of increasing responsibilities in the areas of Strategy & Resource Planning, Sales & Business Development, Supply Chain Management, Training & Monitoring, Service Branding & Marketing, Technical Support operations. She has done B. Com (Honors from Jesus and Mary College, Delhi University and PGDM from IMT Ghaziabad.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	NIL

**KHALID
IQBAL KHAN**

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serialNumber=c2093a3ab0b696e8001e03
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Date: 2022.05.20 20:35:22 +05'30'



Federal-Mogul Goetze (India) Limited
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Annexure-C

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015

S. No.	Particular	Details
1.	Reason for change	Mandatory rotation of statutory auditors pursuant to conclusion of the term of the incumbent statutory auditors as per the provisions of Companies Act, 2013
2.	Date of Appointment and Terms of Appointment	<p>Ensuing Annual General Meeting</p> <p>For a period of 5 years commencing from 67th Annual General Meeting (i.e. ensuing Annual General Meeting) subject to the approval of the members of the Company at the ensuing i.e. 67th Annual General Meeting.</p>

KHALID
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pseudoym=D500723207, email=KHALID.IQBAL@fmc
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