



Flywings Simulator Training Centre Ltd.

CIN-L43299HR2011PLC101229

Date: October 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400051

(Symbol: FWSTC) (ISIN: INE0SQZ01015)

Subject : Outcome of Board Meeting held on October 30, 2026.

Reference : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of Flywings Simulator Training Centre Limited ("the Company"), at their meeting held today i.e. *Friday, October 30, 2026*, has considered and approved the issue of **Fully Convertible Warrants** ("Warrants"), of an amount aggregating **up to Rs. 68,20,00,000** (Rupees Sixty Eight Crore Twenty Lakh Only), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs.10/- (Rupees Ten Only), to the persons/ entities belonging to the Promoter & Promoter Group Category and Public Category, on a preferential basis, **at such issue price per Warrant as may be determined** in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder, for cash, subject to the shareholders' approval. The names of the proposed allottees are mentioned below:

S. N.	Name of the Proposed Allottee	Category	Amount (up to) in Rs.
1	Rupal Sanjay Mandavia	Promoter	25,00,00,000
2	RAV Investments (through its Partners)	Public	20,00,00,000
3	Ramnath Chandar Patil	Public	8,70,00,000
4	Nitin Bhagirath Shanbhag	Public	8,70,00,000
5	Gretex Industries Limited	Public	2,50,00,000
6	LC Ventures Debt Fund	Public	2,00,00,000
7	Fincos Technology Solutions Private Limited	Public	1,00,00,000
8	Shinohub Growth Ventures LLP	Public	30,00,000
Total			68,20,00,000

Details as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to this Preferential Issue is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 05:30 PM and concluded at 07:00 PM.

You are requested to kindly take the same on your records.

For Flywings Simulator Training Centre Limited

RUPAL SANJAY Digitally signed by RUPAL
MANDAVIA SANJAY MANDAVIA
Date: 2026.10.30 19:15:50
+05'30'

Rupal Sanjay Mandavia
Managing Director
DIN : 02275347



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Annexure - A

Details of Preferential Issue in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

S. N.	Particulars	Disclosures	
1	Type of securities proposed to be issued	Fully Convertible Warrants (“Warrants”)	
2	Type of issuance	Preferential Issue	
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Preferential Issue of Fully Convertible Warrants of Face Value of Rs.10/- each, aggregating up to Rs.68,20,00,000/-, for cash, at such issue price as may be determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013.	
4	Name and number of the Investor(s)	Sr. No.	Name of the Proposed Allottee
		1	Rupal Sanjay Mandavia
		2	RAV Investments (through its Partners)
		3	Ramnath Chandar Patil
		4	Nitin Bhagirath Shanbhag
		5	Gretex Industries Limited
		6	LC Ventures Debt Fund
		7	Fincos Technology Solutions Private Limited
8	Shinohub Growth Ventures LLP		
5	Issue price	At such issue price as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.	
6	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Will be given as and when required	
7	Nature of Consideration (Whether cash or consideration other than cash)	Cash	