



**Flywings Simulator Training Centre Ltd.**  
**CIN-L80903HR2011PLC101229**

**Date:** June 20, 2026

**To,**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400051

**Symbol: FWSTC**  
**ISIN: INE0SQZ01015**

**Subject: Submission of disclosure received under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 31(1) read with Regulation 31(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure received from Ms. Rupal Sanjay Mandavia, Promoter of the Company, regarding creation of encumbrance/pledge over equity shares of the Company.

The aforesaid disclosure is being submitted for your information and record.

Thanking you,

**For Flywings Simulator Training Centre Limited**

**Mitul Natvarlal Mandavia**  
**Director**  
**DIN: 10505115**

**Encl.:** Disclosure received from Ms. Rupal Sanjay Mandavia under Regulation 31(1) of the SEBI (SAST) Regulations, 2011

Date: June 19, 2026

To,

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G. Bandra Kurla Complex,  
Bandra, East, Mumbai, Maharashtra – 400051, India

CC:

The Company Secretary and Compliance Officer  
Flywings Simulator Training Centre Limited  
Reg Office: Ground Floor, Killa No. 13,  
Begampur Khatola, Sector 35, Gurgaon,  
Gurgaon, Sadar Bazar,  
Haryana, India, 122001

**Subject: Disclosure regarding Creation of Pledge against Shares held by Promoters and Promoter Group under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

Dear Sir,

Pursuant to the provisions of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, read with SEBI Circular Nos. SEBI/HO/CFD/DCR3/P/CIR/2022/27 dated March 7, 2022 and SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, I, Ms. Rupal Sanjay Mandavia, Promoter of the Company, holding 60,93,414 equity shares of the Company, hereby inform that I have created an encumbrance over 14,72,982 equity shares in favor of Catalyst Trusteeship Limited.

The requisite details and disclosures in the prescribed format are enclosed herewith for your information, reference, and records.

This is for your information & records.

Thanking You,  
Yours Sincerely,



**Rupal Sanjay Mandavia**

**Place: Gurgaon**

**Encl: As stated above**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)						FLYWINGS SIMULATOR TRAINING CENTRE LIMITED								
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange of India Limited								
Date of reporting						19-06-2026								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Ms. Rupal Sanjay Mandavia (Promoter)								
Details of the creation/invocation/release of encumbrance:														
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Ms. Rupal Sanjay Mandavia (Promoter)	60,93,414	59.87%	59.87%	NIL	NIL	Creation	17-06-2026	Pledge	The encumbrance has been created in favour of the Debenture Trustee for the purpose of issuance of Secured Non-Convertible Debentures and is solely for the benefit of the Listed Company.	14,72,982	14.47%	Catalyst Trusteeship Limited	14,72,982	14.47%



Rupal Sanjay Mandavia

Place: Gurgaon

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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