PUBLIC ANNOUNCEMENT ("PA") UNDER REGULATION 3(1) AND REGULATION 4 READ WITH REGULATIONS 13 (1), 14, AND 15 (1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO.

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SHREE OSFM E-MOBILITY LIMITED

CIN: L93090MH2006PLC166545

Reg. Office: 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Rly Station, Ghansoli, New Mumbai -400701, Maharashtra, India **Email Id:** cs@shreeosfm.com | **Phone:** +91 2227544431| **Website:** www.shreeosfm.com

OPEN OFFER FOR ACQUISITION OF UPTO 40,04,884 (FORTY LAKH FOUR THOUSAND EIGHT HUNDRED EIGHTY FOUR ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS.10/- (RUPEES TEN ONLY) EACH, REPRESENTING 26.00% (TWENTY SIX PERCENT) OF THE EXPANDED VOTING SHARE CAPITAL (AS DEFINED BELOW) OF SHREE OSFM E-MOBILITY LIMITED (HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "SHREE OSFM") FROM PUBLIC SHAREHOLDERS (AS DEFINED BELOW) AT AN OFFER PRICE OF RS.61/- (RUPEES SIXTY ONE ONLY), PAYABLE IN CASH, BY M/S FLYWINGS SIMULATOR TRAINING CENTRE LIMITED ("ACQUIRER") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Public Announcement ('PA'/ 'Public Announcement') is being issued by **Credora Partners Private Limited ('Manager to the offer' or 'CPPL')** for and on behalf of Acquirer to the Public Shareholders of Target Company ('Shareholders') pursuant to, and in compliance with, Regulation 3(1) and Regulation 4 read with Regulations 13, 14, 15(1) and such other applicable provisions of the SEBI (SAST) Regulations.

For this Public Announcement, the following terms have the meaning assigned to them below:

Definitions & Abbreviations	Particulars
Acquirer	M/s Flywings Simulator Training Centre Limited, a company incorporated under the provisions of the Companies Act, 1956, having its registered office at Ground Floor, Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana, India, 122001.
Board of Directors	The Board means the Board of Directors of the Target Company.
Stock Exchange/NSE	National Stock Exchange of India Limited is the stock exchange where presently the Equity shares of the Target Company are listed.
Equity Shares	Equity Shares shall mean the fully paid-up equity shares of face value of Rs.10/- (Rupees Ten Only) each.
Expanded Voting Share Capital	Means the total equity share capital carrying voting rights of the Target Company as of the tenth Working Day from the closure of the Tendering Period, taking into account all potential increases in the number of outstanding equity shares during the Offer Period contemplated as of the date of this Public Announcement, in accordance with Regulation 7(1) of the SEBI (SAST) Regulations. As of the date of this Public Announcement, the Expanded Voting Share Capital is expected to comprise 1,54,03,400 fully paid-up Equity Shares of face value ₹10/- each, aggregating to Rs. 15,40,34,000/-.

Definitions & Abbreviations	Particulars
Identified Date	Means the date falling on the 10th Working Day prior to the commencement of the Tendering Period for the Offer to determine the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in this Offer at any time before the expiry of the Tendering Period.
ISIN	International Securities Identification Number being INE02S501018.
Offer	Means an Open Offer being made by the Acquirer for acquisition of up to 40,04,884 Equity Shares representing 26% of the Expanded Voting Share Capital of the Target Company, at an Offer Price of Rs.61/- (Rupees Sixty One Only) each per Offer Share, to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of an amount of Rs. 24,42,97,924/- (Rupees Twenty-Four Crore Forty-Two Lakhs Ninety-Seven Thousand Nine Hundred Twenty-Four Only) that will be Offered to the Public Shareholders who validly tender their shares in the Offer.
Offer Documents	Means this Public Announcement, and the Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of the Committee of the Independent Directors of the Company and Post Offer Public Announcement, and any other notices, advertisements, and corrigendum issued by or on behalf of the Manager.
Offer Period	Means period from the date on which the Public Announcement was issued by the Acquirer and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
Offer Price	An offer price of Rs.61/- (Rupees Sixty-One Only) each per Offer Share.
Offer Shares	Open Offer for acquisition of up to 40,04,884 (Forty Lakhs Four Thousand Eight Hundred Eighty-Four) Equity Shares of the face value of Rs.10/- each, representing 26.00% of the voting equity share Capital of the Target Company at a price of Rs.61/- (Rupees Sixty-One Only) each per fully paid-up Equity Share payable in cash.
PA/ Public Announcement	Public Announcement dated November 12, 2026.
Paid-up Equity Share Capital	Means the paid-up Equity Shares Capital of the Target Company i.e., Rs.15,40,34,000 (Rupees Fifteen Crore Forty Lakhs Thirty-Four Thousand Only) representing 1,54,03,400 (One Crore Fifty-Four Lakhs Three Thousand Four Hundred) equity shares of Rs.10/- (Rupees Ten only) each.
Promoters/ Promoter Group	The existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s), and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo), and 2(1)(pp) of the SEBI (ICDR) Regulations, in this case being, Ramnath Chandar Patil, Nitin Bhagirath Shanbhag (Promoters) and Manjushree Nitin Shanbhag and Sarita Anant Patil (Promoter Group).
Public Shareholders	Means all the Equity Shareholders of the Target Company excluding (i) the Promoters and members of the Promoter Group of the Target Company/parties to the SPA, if any; (ii) the Acquirer and (iii) any person deemed to be acting in concert *("Deemed PAC"*) with the parties set out in (i) and (ii) herein, pursuant to and in compliance with the SEBI (SAST) Regulations, 2011.
SCRR	Securities Contract (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.

Definitions & Abbreviations	Particulars
SEBI (LODR) Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.
SEBI(ICDR) Regulations	Means Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.
SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof.
Sellers	Means the existing promoters and members of the promoter group of the Target Company being the parties selling/transferring their shares to the Acquirer vide SPA dated November 12th, 2026.
Share Purchase Agreement/SPA	Share Purchase Agreement dated November 12th, 2026, entered between the Acquirer and the existing promoters and members of the promoter group of the Target Company ("Sellers").
Target Company/ Target/ SHREE OSFM	Shree OSFM E-Mobility Limited, a public limited Company incorporated under the provisions of the Companies Act, 1956, having its registered office located at 104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Rly Station, Ghansoli, New Mumbai - 400701, Maharashtra, India.
Tendering Period	The tendering period shall have the meaning ascribed to it under Regulation 2(1) (za) of the SEBI (SAST) Regulations.
Working Day	The working day shall have the meaning ascribed to it under Regulation 2(1) (zf) of the SEBI (SAST) Regulations.

1. OPEN OFFER DETAILS:

- **Offer Size**: The Open Offer is being made by the Acquirer for acquisition of upto 40,04,884 Equity Shares of face value Rs.10/- each representing 26.00% of the Expanded Voting Share Capital of the Target Company, subject to terms and conditions as specified in this Public Announcement and the Offer documents that are proposed to be issued in accordance with the SEBI (SAST) Regulations.

- **Offer Price/Consideration**: This Open Offer is being made at a price of Rs.61 /- (Rupees Sixty-One Only) per Equity Share of the target company. The Equity Shares of the Target Company are frequently traded in accordance with the provisions of Regulation 2 (1) (j) of the SEBI (SAST) Regulations, and hence the Offer Price has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations. Assuming full acceptance under this Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations will be Rs. 24,42,97,924 /- (Rupees Twenty-Four Crore Forty-Two Lakhs Ninety-Seven Thousand Nine Hundred Twenty-Four Only).

- **Mode of payment**: The Offer Price of Rs.61/- (Rupees Sixty One Only) will be paid in cash by the Acquirer in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011 in accordance with the terms and conditions mentioned in this Public Announcement and to be set out in the Offer Documents proposed to be issued in accordance with the SEBI (SAST) Regulations, 2011;

- **Type of offer (Triggered offer)**: This Open Offer is Triggered/ Mandatory Offer made by the Acquirer in compliance with Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, pursuant to acquisition of substantial voting rights and control of the Target Company.

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS ("UNDERLYING TRANSACTION"):

2.1. This Open Offer is being made pursuant to the Share Purchase Agreement dated November 12, 2026 (the **"SPA"**) entered into between the Acquirer and the existing promoters and members of the promoter group of the Target Company (the **"Sellers"**), whereby the Acquirer has agreed to acquire 72,00,000 (Seventy-Two Lakh) fully paid-up Equity Shares of face value Rs.10/- each, representing 46.74% of the fully diluted paid-up equity share capital of the Target Company, at a price of Rs.61/- (Rupees Sixty-One Only) per Equity Share, aggregating to Rs.43,92,00,000/- (Rupees Forty-Three Crore Ninety-Two Lakh Only), payable in cash, subject to the terms and conditions set out in the SPA (the **"Underlying Transaction"**). Consequent to the Underlying Transaction, the Acquirer will acquire control over the Target Company, and the Acquirer shall become the Promoter of the Target Company and accordingly this Open Offer is being made in compliance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations.

2.2. A tabular summary of the Underlying Transaction is set out below:

Details of underlying transaction						
Type of Transaction (direct/ ~~indirect~~)	**Mode of Transaction (Agreement/ ~~Allotment~~/ ~~market purchase~~)**	**Shares / Voting rights acquired/ proposed to be acquired**		**Total Consideration for shares /Voting Rights (VR) acquired (Rs. in crores)**	**Mode of payment (Cash/ ~~securities~~)**	**Regulation which has triggered**
		Number	**% vis a vis total equity/ voting capital**			
Direct	Agreement – SPA dated November 12, 2026	72,00,000	46.74%	43.92/-	Cash	Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations

Notes:

Pursuant to the Underlying Transaction and the Offer, the Acquirer will acquire control over the Target Company and will become the promoter of the Target Company. The Sellers shall seek re-classification from the promoter/promoter group category to the public category in accordance with Regulation 31A of the SEBI (LODR) Regulations, subject to fulfilment of the conditions therein. The Acquirer does not have an intention to delist the Target Company pursuant to this Open Offer.

3. DETAILS OF THE ACQUIRER:

Details	**Acquirer**
Name of Acquirer	M/s Flywings Simulator Training Centre Limited
Address	Ground Floor, Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana, India, 122001
Name(s) of persons in control/ promoters of acquirers/ PAC where Acquirers/ PAC are companies	Ms. Rupal Sanjay Mandavia Mr. Mitul Natvarlal Mandavia
Name of the Group, if any, to which the Acquirer belongs to	None
Pre-Transaction shareholding:	Nil

Details	Acquirer
• Number • % of total share capital	
Proposed Acquisition under SPA	72,00,000 Equity Shares.
Proposed Shareholding after the acquisition of shares which triggered the open offer: • Number • % of total share capital	• 72,00,000 Equity Shares • 46.74% of the expanded voting share capital of the target company.
Any other interest in the Target Company	As on date of this Public Announcement, the Acquirer does not hold any Equity Shares and has no interest in or relationship with the Target Company, except for the SPA.

Under Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Rule 19A of Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR, 1957"), the Target Company is required to maintain at least 25% public shareholding (as determined in accordance with SCRR, 1957) on a continuous basis. Upon completion of the Underlying Transaction and the Offer (assuming full acceptance), the Acquirer will hold 1,12,04,884 Equity Shares (72.74%). The Sellers will continue to hold 8,46,000 Equity Shares (5.49%) and intend to be reclassified from the promoter/promoter group category to the public category in accordance with Regulation 31A of the SEBI (LODR) Regulations. If, pursuant to the Offer, non-public shareholding exceeds the maximum permissible limit, the Acquirer shall reduce it within the time prescribed under the SCRR, in accordance with Regulation 7(4) of the SEBI (SAST) Regulations.

4. DETAILS OF SELLING SHAREHOLDER/PROMOTER SELLER:

Name	Promoter/Promoter Group	Pre SPA No. of Shares	Pre SPA Shareholding	No. of shares sold under SPA	Post SPA No. of Shares	Post SPA Shareholding
Ramnath Chandar Patil	Promoter	37,20,000	24.15%	33,00,000	4,20,000	2.73%
Nitin Bhagirath Shanbhag	Promoter	33,26,000	21.59%	29,00,000	4,26,000	2.76%
Manjushree Nitin Shanbhag	Promoter Group	5,00,000	3.25%	5,00,000	-	-
Sarita Anant Patil	Promoter Group	5,00,000	3.25%	5,00,000	-	-
Total		**80,46,000**	**52.24%**	**72,00,000**	**8,46,000**	**5.49%**

5. TARGET COMPANY:

Name	Shree OSFM E-Mobility Limited
CIN	L93090MH2006PLC166545
Registered Office	104, Green Park, Plot No. 2 & 3, Sector 3, Opp. Ghansoli Rly Station, Ghansoli, New Mumbai - 400701, Maharashtra, India
Exchange where listed	Equity Shares are listed on National Stock Exchange of India Limited.
SYMBOL	SHREEOSFM

ISIN	INE02S501018

6. OTHER DETAILS:

a. This Public Announcement is made in compliance with the provisions of Regulation 13 (1) of the SEBI (SAST) Regulations.

b. The Acquirer is making Offer under Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011.

c. The Acquirer does not have an intention to delist the Target Company pursuant to this Offer.

d. The Acquirer accepts full responsibility for the information contained in this Public Announcement.

e. The Detailed Public Statement to be issued pursuant to this Public Announcement in accordance with the provisions of Regulations 13(4), 14(3), 15(2), and other applicable regulations of the SEBI (SAST) Regulations shall be published in newspapers, within 5 (Five) Working Days of this Public Announcement, i.e., on or before November 19, 2026. The Detailed Public Announcement shall, inter alia, contain details of the Offer including the detailed information of the Offer Price, the Acquirer, the Target Company, background to the Offer, statutory approvals required for this Offer, details of financial arrangements, and such other terms and conditions as applicable to this offer. The Detailed Public Statement will be published, as required by Regulation 14(3) of the SEBI (SAST) Regulations, 2011, in all editions of any one English national daily newspaper with wide circulation, any one Hindi national daily newspaper with wide circulation, any one regional language daily newspaper with wide circulation at the place where the Registered Office of the Target Company is situated, and any one regional language daily newspaper at the place of the Stock Exchange where the maximum volume of trading in the Equity Shares was recorded during the 60 trading days preceding the date of this Public Announcement.

f. The completion of this Offer and the Underlying Transaction is subject to the satisfaction of certain conditions as mentioned in the public announcement and Detailed Public Announcement proposed to be published. Further, in compliance with the SEBI (SAST) Regulations, the Underlying Transaction referred to hereinabove may be completed prior to completion of the Offer, in accordance with Regulation 22(2) of the SEBI (SAST) Regulations, i.e., after the expiry of 21 Working Days from the date of the Detailed Public Statement, subject to the Acquirer depositing 100% of the consideration payable under the Offer, assuming full acceptance, in the escrow account. Further, this Offer is subject to the terms and conditions mentioned in this Public Announcement, and the Offer Documents that are proposed to be issued in accordance with the SEBI (SAST) Regulations.

g. The Acquirer undertakes that is is fully aware of and shall comply with its obligations under the SEBI (SAST) Regulations, 2011 and has adequate financial resources to meet its obligations under this Offer. The Acquirer has made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.

h. This Open Offer is not an Indirect Acquisition.

i. The Offer is not conditional upon any minimum level of acceptance in accordance with Regulation 19(1) of the SEBI (SAST) Regulations.

j. The Offer is not a competing offer in accordance with Regulation 20 of the SEBI (SAST) Regulations.

k. In this Public Announcement, all references to "Rs." or "₹" are references to Indian Rupees.

l. All the information pertaining to the Target Company in this Public Announcement has been obtained from publicly available sources or provided by the Target Company and the accuracy thereof related to all has not been independently verified by the Manager.

m. In this Public Announcement, any discrepancy in any amounts as a result of multiplication or totalling is due to rounding off.

Issued by the Manager to the Open Offer



Credora Partners Private Limited
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Contact Number: 0124-4293471
Website: credorapartners.com
Email Address: info@credorapartners.com
Contact Person: Mr. Prashant Pratap Singh
SEBI Registration Number: MB/ INM000013411
Validity: Permanent
CIN: U70200HR2025PTC132099

For and on behalf of Flywings Simulator Training Centre Limited

Sd/-
Rupal Sanjay Mandavia
Managing Director
DIN: 02275347

Place: Gurugram
Date: November 12, 2026