Date : November 12, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400051

(Symbol: FWSTC) (ISIN: INE0SQZ01015)

Subject : Intimation of Share Purchase Agreement executed, dated November 12, 2026, for acquisition of 72,00,000 equity shares constituting 46.74% of the Existing Share Capital of Shree OSFM E-Mobility Limited.

Reference : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations, 2015"), we wish to inform you that the Board of Directors of Flywings Simulator Training Centre Limited ("the Company" or "Flywings"), at their meeting held today i.e. November 12, 2026, has inter alia, considered and approved the following:

1. Acquisition of Equity Shares of Shree OSFM E-Mobility Limited ("Target Company" or "Shree OSFM"):

Acquisition of 72,00,000 Equity Shares ("***Sale Shares***") of Target Company, representing 46.74% of the Existing Share Capital (as defined in the Public Announcement ("***PA***")) from the promoters / promoter group of the Target Company, subject to statutory and regulatory approvals for a consideration of Rs.61/- per share, and for this purpose, has executed a Share Purchase Agreement dated November 12, 2026 with Ramnath Chandar Patil, Nitin Bhagirath Shanbhag, Manjushree Nitin Shanbhag and Sarita Anant Patil ("***SPA***").

Consequent to the proposed acquisition pursuant to the SPAs, making an open offer for up to 40,04,884 Equity Shares, constituting 26% of the Expanded Share Capital (as defined in the PA), at a price of Rs. 61/- per equity share from the public shareholders of the Target Company ("***Open Offer***") under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("***SAST Regulations***").

Details required under Regulation 30 of the SEBI Listing Regulations, 2018 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pertaining to the aforesaid acquisition is enclosed as ***Annexure A.***

Further details are available in the **Public Announcement** dated November 12, 2026, to be issued by the Manager to the open offer i.e. Credora Partners Private Limited on behalf of the Company.

2. Allotment of Non-Convertible Debentures

Allotment of **350** (Three Hundred and Fifty) Unlisted, Secured, Redeemable, Fully Paid-Up, Non-Convertible Debentures of face value of ***Rs.10,00,000/-*** each aggregating to ***Rs.35,00,00,000/-*** on a private placement basis.

Details required under Regulation 30 of the SEBI Listing Regulations, 2018 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in this connection, has already been disclosed to the Stock Exchange via. outcome of board meeting dated November 07, 2026.

The Meeting of the Board of Directors commenced at 05:30 PM and concluded at 06:30 PM.

You are requested to kindly take the above information on your records.

Flywings Simulator Training Centre Limited

RUPAL SANJAY MANDAVIA
Digitally signed by RUPAL SANJAY MANDAVIA
Date: 2026.11.12 20:20:17 +05'30'

Rupal Sanjay Mandavia
Managing Director
DIN: 02275347

Place: Gurgaon

Annexure – A

Details of Acquisition of Shree OSFM in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

S. N.	Particulars	Disclosures
1.	Name of the Target entity, details in brief such as size, turnover etc.	Name: Shree OSFM E-Mobility Limited ("Shree OSFM") (CIN: L93090MH2006PLC166545) **Authorised Capital:** Rs. 20,00,00,000 divided into 2,00,00,000 equity shares of Rs. 10 each. **Paid up Capital:** 1,54,03,400 Fully Paid Up Equity Shares of Rs. 10/-. The Turnover of the Target Company in the last financial year ended on March 31, 2026, was Rs. 153 Crores and for the financial period ended on September 30, 2026 was Rs. 76.92 Crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition will not fall within the purview of related party transaction(s).
3.	Industry to which the entity being acquired belongs;	Transportation Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity);	Post the above acquisition, Flywing's holding in Shree OSFM would be 46.74%. Above mentioned increase in acquisitions in Shree OSFM will enable the Company to exercise control and consolidation of financial statements.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Acquisition will be completed post completion of Open Offer as per the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
7.	Consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Aggregate amount of Rs.43,92,00,000/- is the Cost of Acquisition, i.e., 72,00,000 Equity Shares of Shree OSFM acquired at mutually decided negotiated acquisition price of Rs.61/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Shareholding in Percentage: **46.74**%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity	**Business:** Incorporated in 2006, Shree OSFM E-Mobility Ltd is engaged in vehicle rentals. Shree OSFM is a provider of employee transportation services in India. It has a network of trusted vehicle partners

	has presence and any other significant information (in brief);	rather than owning a large fleet. **Date of Incorporation:** December 28, 2006 **Last 3 years turnover:** *(Rs. In Cr.)* **FY 23-24** | **FY 24-25** | **FY 25-26** 118 | 138 | 153 **Country in which SHREE OSFM has presence:** India

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