Date : November 05, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400051

(Symbol: FWSTC) (ISIN: INE0SQZ01015)

Subject : Outcome of Board Meeting held on November 05, 2026.

Reference : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of Flywings Simulator Training Centre Limited ("the Company"), at their meeting held today i.e. Thursday, November 05, 2026, has inter alia, considered and approved following business:

1. Issue of ***up to 29,87,760 Fully Convertible Warrants*** ("Warrants"), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/-, to the persons/entities belonging to the "Promoter & Promoter Group" & "Public" Category on a preferential basis, at an issue price of ***Rs. 245/-*** per Warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder, aggregating ***up to*** **Rs.73,20,01,200/-**, for cash, subject to the shareholders' approval. The names of the proposed allottees are mentioned below:

S. N.	Name of the Proposed Allotee	Category	No. of Warrants to be allotted (up to)
1	Rupal Sanjay Mandavia	Promoter	10,20,409
2	RAV Investments (through its Partners)	Public	8,16,327
3	Ramnath Chandar Patil	Public	3,55,103
4	Nitin Bhagirath Shanbhag	Public	3,55,103
5	Gretex Industries Limited	Public	1,02,041
6	LC Ventures Debt Fund	Public	1,63,266
7	Wallfort Diversified Fund	Public	1,22,449
8	Fincos Technology Solutions Private Limited	Public	40,817
9	Shinohub Growth Ventures LLP	Public	12,245
Total			**29,87,760**

Details as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to this Preferential Issue is enclosed as ***Annexure A***.

2. Notice of the Extra-Ordinary General Meeting ("EGM") to be held on ***Friday, November 27, 2026*** for seeking approval of the Shareholders for the above issue and other connected matters.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 06:30 PM

You are requested to kindly take the same on your records.

For Flywings Simulator Training Centre Limited

RUPAL SANJAY MANDAVIA
Digitally signed by RUPAL SANJAY MANDAVIA
Date: 2026.11.05 18:41:45 +05'30'

Rupal Sanjay Mandavia
Managing Director
DIN : 02275347

Annexure - A

Details of Preferential Issue in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

S. N.	Particulars	Disclosures	
1	**Type of securities proposed to be issued**	Fully Convertible Warrants ("**Warrants**")	
2	**Type of issuance**	Preferential Issue	
3	**Total number of securities proposed to be issued or total amount for which the securities will be issued**	Preferential Issue of up to 29,87,760 Fully Convertible Warrants of Face Value of Rs. 10/- each, aggregating up to Rs.73,20,01,200/-, for cash, at an issue price of Rs.245/- per Warrant, determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013.	
4	**Name and number of the Investor(s)**	**Sr. No.**	**Name of the Proposed Allottee**
		1	Rupal Sanjay Mandavia
		2	RAV Investments (through its Partners)
		3	Ramnath Chandar Patil
		4	Nitin Bhagirath Shanbhag
		5	Gretex Industries Limited
		6	LC Ventures Debt Fund
		7	Wallfort Diversified Fund
		8	Fincos Technology Solutions Private Limited
		9	Shinohub Growth Ventures LLP
5	**Issue price**	At an issue price of Rs.245/- per Warrant.	
6	**In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.**	Will be given as and when required	
7	**Nature of Consideration (Whether cash or consideration other than cash)**	Cash	

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