

GFCL: BRD: 2021

19th December, 2021

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code: FLUOROCHEM

Dear Sir/Madam,

Sub: Clarification on announcement dated 16th December, 2021 under Regulation 30 of the Listing Regulations

Ref: Your email dated 17th December, 2021

We refer to your email dated 17th December, 2021 requesting us to submit our clarifications on the following points in respect of our announcement submitted to you on 16th December, 2021, regarding disruption of operations at one of the Multi-Purpose plants situated at Village Ranjitnagar, Gujarat:

1. Expected quantum of loss/damage caused

The Company has taken necessary action as an Insured and is in process of surveying and/or assessing the loss / damage caused due to the fire.

2. Whether loss/damage covered by insurance or not including amount

Yes, the Company has taken an Industrial All Risks Insurance (IAR) Policy. In view of this Policy, the loss to the Assets, Equipments and the business loss suffered on account of disruption of manufacturing operations are covered under the Policy.

3. Estimated impact on the production/operations in case of strikes/lock outs/Fire

There was fire at one of the Company's Multi-Purpose Plants and the Company is working towards restarting operations after due compliance of statutory requirements. However, the business loss for disruption of production is covered under the IAR Policy of the Company

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For Gujarat Fluorochemicals Limited


Bhavin Desai
Company Secretary
FCS- 7952

