

Date: 5th October, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: FLUOROCHEM	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 542812
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: Gujarat Fluorochemicals Limited

I, Pavan Kumar Jain am holding equity shares of Inox Leasing and Finance Limited, as a part of the promoter group of Inox Leasing and Finance Limited. I have acquired from Mrs. Nayantara Jain, Mr. Siddharth Jain and Mrs. Shreyasi Goenka, a part of promoter group of Inox Leasing and Finance Limited, by way of 'inter-se' transfer, cumulatively, 34.67% equity shares of Inox Leasing and Finance Limited which holds 55.16% stake in Gujarat Fluorochemicals Limited, which may amount to indirect acquisition of equity shares of Gujarat Fluorochemicals Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

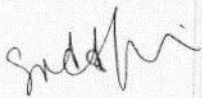
The Report as prescribed under Regulation 10(6) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of Gujarat Fluorochemicals Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 27th September, 2021.

Kindly take the information on record.

Thanking you,

Yours faithfully,



Mr. Pavan Kumar Jain (Acquirer)
Signed by Mr. Siddharth Jain
(POA Holder for Mr. Pavan Kumar Jain)

Encl.: As above.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gujarat Fluorochemicals Limited	
2.	Name of the acquirer(s)	Pavan Kumar Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer has not directly acquired equity shares of the TC but acquired 34.67% equity shares of Inox Leasing and Finance Limited, which holds 55.16% equity shares in the TC as part of the promoter group. Such acquisition was pursuant to internal restructuring of shareholding within promoter and promoter group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited acquired by the Acquirer.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 27 th September, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Annexure A	Yes
	b. Date of acquisition	4 th October 2021	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	The Acquirer has not directly acquired equity shares of the TC but acquired 34.67% equity shares of Inox Leasing and Finance Limited, which holds 55.16% equity shares in the TC as part of the promoter group. Such acquisition was pursuant to internal restructuring of shareholding within promoter and promoter	

			group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited acquired by the Acquirer.		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Annexure A		
	e.	Price at which shares are proposed to be acquired / actually acquired	The Acquirer has not directly acquired equity shares of the TC but acquired 34.67% equity shares of Inox Leasing and Finance Limited, which holds 55.16% equity shares in the TC as part of the promoter group. Such acquisition was pursuant to internal restructuring of shareholding within promoter and promoter group.		
8	Shareholding details		Pre-Transaction		Post-Transaction
			No. of shares held	% w.r.t total share capital of TC	No. of shares held % w.r.t total share capital of TC
	a	<u>Each Acquirer / Transferee:</u>			
		Acquirer			
		Pavan Kumar Jain	-	-	-
		Sub-total	-	-	-
		PACs [other than Seller (s)]			
		Devendra Kumar Jain	20,100	0.02%	20,100 0.02%
		Vivek Kumar Jain	20,100	0.02%	20,100 0.02%
		Nandita Jain	10,000	0.01%	10,000 0.01%
		Devansh Jain	10,000	0.01%	10,000 0.01%
		Hem Kumari	10,000	0.01%	10,000 0.01%
		Kapoor Chand Jain	10,000	0.01%	10,000 0.01%
		Inox Leasing and Finance Limited	6,05,91,906	55.16%	6,05,91,906 55.16%
		Inox Chemicals LLP	14,06,862	1.28%	14,06,862 1.28%
		Siddhapavan Trading LLP	55,76,440	5.08%	55,76,440 5.08%
		Devansh Trademart LLP	66,62,360	6.06%	66,62,360 6.06%

		Sub-total	7,43,17,768	67.65%	7,43,17,768	67.65%
	b	Seller(s)				
		Nayantara Jain	-	-	-	-
		Siddharth Jain	-	-	-	-
		Shreyasi Goenka	-	-	-	-
		Sub-Total	-	-	-	-
		Total	7,43,17,768	67.65%	7,43,17,768	67.65%

Siddharth

Mr. Pavan Kumar Jain (Acquirer)
Signed by Mr. Siddharth Jain
(POA Holder for Mr. Pavan Kumar Jain)

Annexure A

Indirect transfer of equity shares of Gujarat Fluorochemicals Limited amongst immediate relatives (qualifying persons)

Name of the Company whose equity shares are transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Inox Leasing and Finance Limited (Details given in Note 1)	6,05,91,906	55.16%
Total	6,05,91,906	55.16%

Note 1

Transfer of equity shares of Inox Leasing and Finance Limited

Particulars	No. of equity shares transferred	% equity holding
Transferor's Name		
Mrs. Nayantara Jain	10,80,032	10.81%
Mr. Siddharth Jain	23,42,586	23.44%
Mrs. Shreyasi Goenka	42,247	0.42%
Total	34,64,865	34.67%
Transferee's Name		
Mr. Pavan Kumar Jain	34,64,865	34.67%
Total	34,64,865	34.67%