

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

17 June 2021

Scrip Code: FLFL

Ref.: Your email dated 16 June 2021

Sub: Clarification with respect to the price movement

Dear Sir,

We refer to your abovementioned e-mail seeking clarification regarding the significant movement in price of securities of the Company vis-à-vis requisite disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

In this regard, we wish to clarify that the Company has always timely disclosed requisite events covered under regulation 30 of the Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information adopted by the Company (“**Code of Fair Disclosure**”) to the Stock Exchanges.

We also clarify that there is no such information/ announcement which needs to be disclosed under regulation 30 of the Listing Regulations read with the Company’s Policy for determination of materiality of event and information, which have any bearing on the price of the securities of the Company. We believe that since the shares of the Company are freely traded on the Stock Exchanges, the sharp movement in price of the equity shares of the Company during recent past is due to unprecedented market conditions.

We shall continue to timely disclose relevant information/ event which are required to be disclosed under the regulation 30 of the Listing Regulations, Code of Fair Disclosure or which may have, in our opinion and relevant policy or code, any bearing on the price of the securities of the Company.

Kindly take note of the above clarification on record.

Thanking you,

Yours truly

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary