

January 17, 2024

To,

The Department of Corporate Services, BSE Limited 14th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Email: corp.relations@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, Plot no C/1, G Block, Bandra-kurla Complex, Bandra(E), Mumbai:400051 Email: takeover@nse.co.in	Company Secretary Future Lifestyle Fashions Limited Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060 Email: investorrelations@futurelifestyle.in
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Future Lifestyle Fashions Limited ('Target Company')		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ("Vistra") (In our capacity as Debenture Trustee and Security Trustee), The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,67,60,225	23.17%	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	4,09,50,638	20.29%	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	8,77,10,863	43.46%	----
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold	(50,23,000)	(2.48%)	----



b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/invoked/released by the acquirer	----	----	----
Total (a+b+c+d)	(50,23,000)	(2.48%)	----
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	4,17,37,225	20.68%	----
b) Shares encumbered with the acquirer	4,09,50,638	20.29%	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	8,26,87,863	40.98%	----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale of equity Shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale dates : 22-12-23, 26-12-23, 27-12-23, 28-12-23, 28-11-23, 02-01-24, 03-01-24, 04-01-24, 05-01-24, 06-01-24, 10-01-24, 11-01-24, 12-01-24, 16-01-24.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	10,08,87,437 equity shares of face value of Rs. 2/- each, capital Rs. 20,17,74,874/- (As per the Shareholding pattern available on BSE website for the quarter ended December 2022)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	10,08,87,437 equity shares of face value of Rs. 2/- each, capital Rs. 20,17,74,874/- (As per the Shareholding pattern available on BSE website for the quarter ended December 2022)		
Total diluted share/voting capital of the TC after the said acquisition	-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

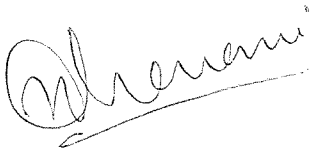


Note:

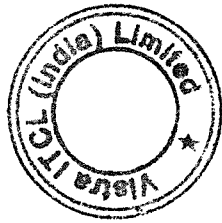
50,23,000 Equity Shares of the Target Company have been sold by Vistra ITCL (India) Limited on the above-mentioned dates.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited



Jatin Chonani
Compliance Officer



Place: Mumbai