

September 30, 2024

To, BSE Limited Department of Corporate Services P. J. Towers, 25thFloor, Dalal Street, Mumbai- 400 001 Scrip Code: 533638	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Code: FLEXITUFF
---	---

Dear Sirs,

Sub.: Allotment of 49,50,000 convertible warrants on preferential basis.

Ref: Outcome of Share Allotment Committee Meeting held on 30<sup>th</sup> September 2024 under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars thereto issued by Securities and Exchange Board of India from time to time ("SEBI Listing Regulations") and in compliance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and approval accorded by the Shareholders of Flexituff Ventures International Limited ("the Company") at their Extra-Ordinary General Meeting held on 17<sup>th</sup> July, 2024, and In-Principle approval granted by the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") on 17<sup>th</sup> September, 2024, and upon receipt of Rs. Rs. 5,16,78,000/- (Rupees Five Crore Sixteen Lakhs Seventy Eight Thousand only) i.e. the 25% of the total amount payable towards subscription of the warrants from all the allottees, we wish to inform that the members of the Share Allotment Committee of the Company vide their Resolution passed today i.e. Monday, 30<sup>th</sup> September 2024, has considered and approved the allotment of 49,50,000 (Forty Nine Lakhs Fifty Thousand) Warrants convertible into equivalent number of Equity Shares of the Company having face value of Rs. 10/- per Equity Share within a period of 18 months from the date of allotment i.e. 30<sup>th</sup> September 2024, at an Issue Price of Rs. 41.75/- (Rupees Forty-One and Seventy-Five paise only) (including premium of Rs. 31.75/- each) to the following Non-Promoter allottees:



Sr. No.	Name of the Allottees	No. of Convertible Warrants allotted	Amount (Rs.) (upfront money @25% of 41.75 i.e. Rs. 10.44)
1	Chintan Hemantkumar Desai	60,000	6,26,400
2	1955 Venture Fund (Partnership Firm represented by its partners - Jinendra G And Gotham Chand)	10,00,000	1,04,40,000
3	GJNX Ventures (Partnership Firm represented by its partners - Gunavanth Kumar Rekha and Ganavanth Kumar Neha)	10,00,000	1,04,40,000
4	Divyashri Ravichandran	2,00,000	20,88,000
5	Rupa Das	50,000	5,22,000
6	Arthy V	40,000	4,17,600
7	Prashant Mi shra	60,000	6,26,400
8	Manav Vijayakumar	2,00,000	20,88,000
9	Singhvi Heritage LLP	1,50,000	15,66,000
10	Hirachand Padma Jain	1,00,000	10,44,000
11	Avinash	1,00,000	10,44,000
12	Hemalatha Umedmal Golecha	1,00,000	10,44,000
13	Sadhana Bhandari	2,00,000	20,88,000
14	Flexi Fusion System Private Limited	4,50,000	46,98,000
15	Flexigeo System Private Limited	1,90,000	19,83,600
16	Alveor Plastic Technologies Private Limited	6,00,000	62,64,000
17	Herbal Dream Ayurveda Creations Private Limited	4,50,000	46,98,000
	<b>Total</b>	<b>49,50,000</b>	<b>5,16,78,000</b>

Further, the aforesaid warrant(s) are being allotted in electronic form and are subject to lock-in, in compliance with the applicable provisions of SEBI ICDR Regulations. The conversion of warrants into equivalent number of equity shares of the Company can be exercised by the warrant holder(s) at any time during the period of eighteen months from the date of allotment of Warrants i.e., 30<sup>th</sup> September 2024, in one or more tranches, upon payment of the remaining 75% of the amount payable against each such warrant before the last date of conversion of warrants.





**Flexituff Ventures International Limited**

(Formerly Flexituff International Limited)  
C41-50, SEZ Sector-3,  
Pithampur-454 775, Distt. Dhar (M.P.)  
Phone: +91-7292-420200, 401681-82-83  
Email: mail@flexituff.com | www.flexituff.com  
CIN : L25202MP1993PLC034616

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

The details as required for issuance of securities on preferential basis under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to issuance of securities is enclosed as **Annexure - 1** to this letter.

We request you to take this information on your records.

Thanking you,

Yours truly,

For **Flexituff Ventures International Limited,**

Rishabh Kumar Jain  
Company Secretary



Encl.: a/a.

ANNEXURE - I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sl. No	Particulars	Details
01	Type of securities proposed to be issued	Convertible Warrants
02	Type of Issuance	Preferential Allotment
03	Total number of securities proposed to be issued or total amount for which the securities will be issued	49,50,000 Warrants convertible into equivalent number of Equity Shares of the Company.
04	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
i.	Names of Investor(s)	As per list attached in Annexure - 1A.
ii.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<p>The details of the shareholding of the allottees in the Company prior to and after the Preferential allotment has been mentioned in the Annexure - 1A.</p> <p>The Issue Price of the warrants is Rs. 41.75/- per warrant determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>The number of investors are 16 (Sixteen).</p>
iii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) equity share of Rs. 10/- each at a premium of Rs. 31.75/- per equity shares each fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment i.e 30 <sup>th</sup> September, 2024, in one or more tranches, as the case may be and on such other terms and conditions as applicable.



		The remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.
--	--	---

### ANNEXURE - 1A

#### LIST OF ALLOTTEES

Sr. No.	Name of the Allottees	Class	Pre-Issue Holding		Allotment of Convertible Warrants (Present Issue) (No)	Post-Allotment Shareholding after Conversion of Convertible Warrants <sup>(a&amp;b)</sup>	
			No.	%		No.	%
1	Chintan Hemant kumar Desai	Non Promoter	Nil	-	60,000	60,000	0.16
2	1955 Venture Fund (Partnership Firm represented by its partners - Jinendra G And Gotham Chand)	Non Promoter	Nil	-	10,00,000	10,00,000	2.65
3	GJNX Ventures (Partnership Firm represented by its partners - Gunavanth Kumar Rekha and Ganavanth Kumar Neha)	Non Promoter	Nil	-	10,00,000	10,00,000	2.65
4	Divyashri Ravichandran	Non Promoter	Nil	-	2,00,000	2,00,000	0.53
5	Rupa Das	Non Promoter	Nil	-	50,000	50,000	0.13
6	Arthy V	Non Promoter	Nil	-	40,000	40,000	0.11
7	Prashant Mishra	Non Promoter	Nil	-	60,000	60,000	0.16



8	Manav Vijayakumar	Non Promoter	Nil	-	2,00,000	2,00,000	0.53
9	Singhvi Heritage LLP	Non Promoter	Nil	-	1,50,000	1,50,000	0.40
10	Hirachand Padma Jain	Non Promoter	Nil	-	1,00,000	1,00,000	0.26
11	Avinash	Non Promoter	Nil	-	1,00,000	1,00,000	0.26
12	Hemalatha Umedmal Golecha	Non Promoter	Nil	-	1,00,000	1,00,000	0.26
13	Sadhana Bhandari	Non Promoter	Nil	-	2,00,000	2,00,000	0.53
14	Flexi Fusion System Private Limited	Non Promoter	Nil	-	4,50,000	4,50,000	1.19
15	Flexigeo System Private Limited	Non Promoter	Nil	-	1,90,000	1,90,000	0.50
16	Alveor Plastic Technologies Private Limited	Non Promoter	146126	0.48	6,00,000	7,46,126	1.98
17	Herbal Dream Ayurveda Creations Private Limited	Non Promoter	NIL	-	4,50,000	46,98,000	1.19

Note:

- Assuming 21,18,724 convertible warrants converted into equity shares of Rs. 10 each in the ratio 1:1
- Assuming 49,50,000 convertible warrants converted into equity shares of Rs. 10 each in the ratio 1:1.

For Flexituff Ventures International Limited,

Rishabh Kumar Jain  
Company Secretary

