

25th June, 2020

To, The Manager (Listing Centre) BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN — INE060J01017), BSE Code- 533638, NSE Scrip- FLEXITUFF

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions.

Dear Sir/Madam,

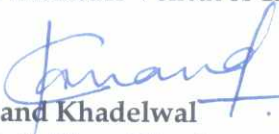
Please find enclosed the details of defaults made by Company on payment of interest/repayment of principal amount of loans from banks/financial institutions.

This is for your information and record.

Thanking You,

Yours Faithfully

For Flexituff Ventures International Limited


Anand Khadelwal
Whole Time Director
DIN: 07889346



Encl: As above

DISCLOSURE OF DEFAULT ON PAYMENT OF INTEREST / REPAYMENT OF PRINCIPAL AMOUNT OF LOANS

Name of the Listed Entity:-
Date of Making the Disclosure:-

Flexituff Ventures International Limited
25.06.2020

Nature of Obligation	Term Loan			Unsecured Loan FCCBs		Unsecured Loan				Finance Lease Obligation	Total
	KKR India Financial Services Limited	IFCI Limited	Central Bank of India	TPG Growth II PTE LTD	International Finance Corporation	IFCI Ventures Capital Limited	Bank of Baroda	Central Bank of India	Punjab National Bank	Tata Capital	
Date of Default	Aug-19	Jul-19	Aug-19	Jun-19	Jan-19	Dec-19	Jan-20	Sep-19	Sep-19	Jan-20	
Current Default Amount (principal in INR Crore) as on 31st March, 2020	299,764,466	105,000,000	35,174,187	169,618,275	678,473,100	22,083,226	259,611,664	329,787,153	425,285,653	2,602,597	2,327,400,320
Current Default Amount (interest in INR Crore) as on 31st March, 2020	81,014,000	47,056,153	5,002,247	172,838,029	49,612,181	2,737,389	-	56,683,551	29,658,196	1,150,842	445,752,588
Current Default Amount (break-up of principal and interest in INR Crore) as on 31 st March, 2020.	380,778,465	152,056,153	40,176,434	342,456,304	728,085,281	24,820,615	259,611,664	386,470,704	454,943,849	3,753,439	2,773,152,908
Details of the Obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	Total Principal Amount - Rs. 150 Crores Tenure- defined schedule for the term of 5years Rate of Interest- Ranging from 14.05 % based on quarterly gross premium debt to LTM EBITDA ratio. Loan Type- Secured	Total Principal Amount - Rs. 50 Crores Tenure- defined schedule for the term of 5years Rate of Interest- IFCI Benchmark Rate (10.75% at present) plus a margin of 4.73%. (15.48% p.a. payable monthly at present). Loan Type- Secured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule and annually reviewed. Rate of Interest-MCLR+4% Loan Type- Secured	Total Principal Amount - Rs. 178.18 Crores. Tenure- defined schedule for the term of 48 months. Rate of Interest- 6.94% per annum for the extended period. Loan Type- Unsecured.	Total Principal Amount - Rs. 64.15 Crores. Tenure- defined schedule for the term of 5years Rate of Interest- 5.34% per annum. Loan Type- Unsecured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule for the term of 48 months. Rate of Interest- 14.50% per annum (1.05% over Base Rate). Loan Type- Unsecured	Total Principal Amount - Rs. 25 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+3.25% Loan Type- Unsecured	Total Principal Amount - Rs. 51.80 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+4% Loan Type- Unsecured	Total Principal Amount - Rs. 54.77Crores Tenure- Yearly Renewal Rate of Interest- MCLR+5% Loan Type- Unsecured	Total Principal Amount - Rs. 10 Crores Tenure- For New Machine 5 Year & Old Machine 3 Year Rate of Interest- 13% Loan Type - Unsecured	
Total amount of outstanding Principal(in INR Crore)	800,764,466	410,000,000	35,174,187	1,696,182,750	678,473,100	105,416,559	509,611,664	847,787,153	786,385,653	44,753,434	5,914,548,966
Total amount of outstanding Interest (in INR Crore)	81,014,000	47,056,153	5,002,247	172,838,029	49,612,181	2,737,389	-	56,683,551	29,658,196	1,150,842	445,752,588
Total amount of outstanding borrowings from banks/financial institutions (in INR Crore)	881,778,465	457,056,153	40,176,434	1,869,020,779	728,085,281	108,153,948	509,611,664	904,470,704	816,043,849	45,904,276	6,360,301,554
Total Financial Indebtedness of the listed entity including short-term debt & long-term debt (in INR Crore)	-	-	-	-	-	-	-	-	-	-	7,169,237,539

