

23rd July, 2020

To, The Manager (Listing Centre) BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN — INE060J01017), BSE Code-
533638, NSE Scrip- FLEXITUFF

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans
from banks/financial institutions.

Dear Sir/Madam,

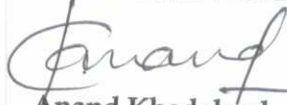
Please find enclosed the details of defaults made by Company on payment of interest/repayment
of principal amount of loans from banks/financial institutions.

This is for your information and record.

Thanking You,

Yours Faithfully

For Flexituff Ventures International Limited


Anand Khadelwal
Whole Time Director
DIN: 07889346



Encl: As above

Name of the Listed Entity:-
Date of Making the Disclosure:-

Flexituff Ventures International Limited
23.07.2020

DISCLOSURE OF DEFAULT ON PAYMENT OF INTEREST / REPAYMENT OF PRINCIPAL AMOUNT OF LOANS

Nature of Obligation	Term Loan			Unsecured Loan FCCBs		Unsecured Loan	Working Capital Loan			Finance Lease Obligation	Total
Name of the Lender(s)	KKR India Financial Services Limited	IFCI Limited	Central Bank of India	TPG Growth II PTE LTD	International Finance Corporation	IFCI Ventures Capital Limited	Bank of Baroda	Central Bank of India	Punjab National Bank	Tata Capital	
Date of Default	May-20	June-20	June-20	June-20	June-20	June-20	Jan-20	Sep-19	Sep-19	June-20	
Current Default Amount (principal in INR) as on 30 June, 2020	9,99,00,000	3,50,00,000	-	16,99,35,750	-	75,75,758	28,68,37,345	29,35,01,473	53,07,20,126	18,67,043	1,42,53,37,495
Current Default Amount (interest in INR) as on 30 June, 2020	1,72,53,947	1,41,97,786	14,69,606	2,93,04,137	1,26,01,458	29,03,184	-	-	-	9,95,167	7,87,25,286
Current Default Amount (break-up of principal and interest in INR) as on 30 June, 2020.	11,71,53,947	4,91,97,786	14,69,606	19,92,39,887	1,26,01,458	1,04,78,942	28,68,37,345	29,35,01,473	53,07,20,126	28,62,210	1,50,40,62,781
Details of the Obligation (total principal amount, tenure, interest rate, secured/unsecured etc.)	Total Principal Amount - Rs. 150 Crores Tenure- defined schedule for the term of 5years Rate of Interest- Ranging from 14.05 % based on quarterly gross premium debt to LTM EBITDA ratio. Loan Type- Secured	Total Principal Amount - Rs. 50 Crores Tenure- defined schedule for the term of 5years Rate of Interest- IFCI Benchmark Rate (10.75% at present) plus a margin of 4.73%. (15.48% p.a. payable monthly at present). Loan Type- Secured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule and annually reviewed. Rate of Interest-MCLR+4% Loan Type- Secured	Total Principal Amount - Rs. 178.18 Crores. Tenure- defined schedule for the term of 48 months. Rate of Interest- 6.94% per annum for the extended period. Loan Type- Unsecured.	Total Principal Amount - Rs. 64.15 Crores. Tenure- defined schedule for the term of 5years Rate of Interest- 5.34% per annum. Loan Type- Unsecured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule for the term of 48 months. Rate of Interest- 14.50% per annum (1.05% over Base Rate). Loan Type- Unsecured	Total Principal Amount - Rs. 25 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+3.25% Loan Type- Unsecured	Total Principal Amount - Rs. 51.80 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+4% Loan Type- Unsecured	Total Principal Amount - Rs. 54.77Crores Tenure- Yearly Renewal Rate of Interest- MCLR+5% Loan Type- Unsecured	Total Principal Amount - Rs. 10 Crores Tenure- For New Machine 5 Year & Old Machine 3 Year Rate of Interest- 13% Loan Type - Unsecured	
Total amount of outstanding Principal (in INR)	80,07,64,966	41,00,00,000	3,51,74,187	1,69,61,82,750	67,84,73,100	9,98,71,005	53,68,37,345	81,15,01,473	89,18,20,126	4,21,21,120	6,00,27,46,072
Total amount of outstanding Interest (in INR)	9,82,67,946	6,12,53,939	49,44,684	24,02,49,217	5,67,00,983	56,41,563	-	-	-	9,95,167	46,80,53,500
Total amount of outstanding borrowings from banks/financial institutions (in INR)	89,90,32,912	47,12,53,939	4,01,18,871	1,93,64,31,967	73,51,74,083	10,55,12,568	53,68,37,345	81,15,01,473	89,18,20,126	4,31,16,287	6,47,07,99,572
Total Financial Indebtedness of the listed entity including short-term debt & long-term debt (in INR)	-	-	-	-	-	-	-	-	-	-	7,40,85,09,497

For Flexituff Ventures International Limited


Director