

15th February, 2020

To, The Manager (Listing Centre) BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN — INE060J01017), BSE Code- 533638, NSE Scrip- FLEXITUFF

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions.

Dear Sir/Madam,

Please find enclosed the details of defaults made by Company on payment of interest/repayment of principal amount of loans from banks/financial institutions.

This is for your information and record.

Thanking You,

Yours Faithfully

For Flexituff Ventures International Limited



Khushboo Kothari
Company Secretary & Compliance Officer
[Membership No: F10081]



Encl: As above

DISCLOSURE OF DEFAULT ON PAYMENT OF INTEREST / REPAYMENT OF PRINCIPAL AMOUNT OF LOANS

Name of the Listed Entity:- Flexituff Ventures International Limited

Date of Making the Disclosure:- 15.02.2020

Name of the Listed Entity	Bank of Baroda	IFCI Limited	Total
Date of Making Disclosure	Saturday, February 15, 2020	Saturday, February 15, 2020	
Nature of Obligation	CC LIMIT	Term Loan	
Name of Lender	Bank of Baroda	IFCI Limited	
Date of Default	Wednesday, January 15, 2020	Wednesday, January 15, 2020	
Current Default Amount			
Principal	129,730,250	-	129,730,250
Interest	-	5,651,760	5,651,760
Details of Obligation	Total Principal Amount - Rs. 25 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+3.25% Loan Type- Unsecured	Total Principal Amount - Rs. 50 Crores Tenure- defined schedule for the term of 5years Rate of Interest- IFCI Benchmark Rate (10.75% at present) plus a margin of 4.73%. (15.48% p.a. payable monthly at present). Loan Type- Secured	
Total Amount of Outstanding from Banks / Financials Institution	439,948,338	446,045,491	885,993,829
Total Financials indebttness of the listed entity both short term and long term			7,407,450,446

