



Flexituff Ventures International Limited
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CIN : L25202MP1993PL034616

15th November, 2022

To, The Manager (Listing Centre) BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN - INE060J01017), BSE Code-533638, NSE Scrip- FLEXITUFF

Subject: Newspaper Advertisement regarding Publication of Un-Audited Financial Results for the Second quarter and half year ended September 30, 2022.

Dear Sir/Madam,

This is in continuation to our communication dated November 14, 2022, wherein the Company had duly submitted the Un-Audited Financial Results of the Company for the second quarter and half year ended September 30, 2022 of the Financial Year 2022-23, in the format specified under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Earning Release and Auditors' Limited Review Report(s). In this regard, please find enclosed herewith copies of the newspaper clippings wherein the aforesaid Un-Audited Financial Results of the Company have been duly advertised in following newspapers published on November 15, 2022-

1. Times of India - English
2. Swadesh- Hindi

This is for your information and needful.

Thanking you,

For Flexituff Ventures International Limited

Rishabh
Kumar
Jain
Digitally signed
by Rishabh
Kumar Jain
Date:
2022.11.15
11:42:09 +05'30'

Rishabh Kumar Jain
Company Secretary & Compliance Officer
Membership No- F7271

What's The Status Of Central Bank Digital Currencies Globally

Currently, 105 countries are exploring centralised digital currencies. Together, they represent 95% of global GDP. A major benefit of government-issued digital currencies is that they can improve access for under-banked people

TIMES BUSINESS

Central Bank Digital Currencies' Progress in 109 countries in 2022 (in %)

Launched 9 | Pilot 14 | Development 23 | Research 41 | Inactive 9 | Cancelled 6 | Others 0

Launched | Issued a CBDC for widespread retail, wholesale use

Research | Exploring use cases, impact

Pilot | Initiated small-scale testing

Inactive | CBDC initiative is on hold

Cancelled | Initiative decommissioned

Srei's auditor flags over ₹13k cr transactions as fraud

Disclosures Revealed in Results | Promoters Deny Allegations, Blame Consultancy Firm

Mumbai: The auditor of Srei Equipment Finance has identified Rs 13,100 crore transactions as fraudulent. The disclosure was made in the financial results of Srei Infrastructure Finance filed with stock exchanges.

The two Kolkata-based finance companies are undergoing insolvency proceedings under the Reserve Bank of India (RBI) approach the tribunal to initiate the process. The companies are currently under the control

of REL-appointed administrator Rajnish Sharma, formerly chief general manager of Bank of Baroda.

In notes to accounts of Srei's financial results for the quarter ended September 2022, the auditor said that it had appointed a professional agency to look at the transactions and the agency had flagged loans amounting to Rs 13,100 crore as fraudulent under section 68 of the Insolvency and Bankruptcy Code, 2016. Earlier, consultancy firm BDO was appointed to look into the transactions.

This is the third time auditors have flagged fraudulent transactions in the group. In June, the auditor had flagged Rs 3,035 crore trans-

actions in Srei Equipment Finance as fraud followed by a second submission where Rs 2,34 crore were flagged. A spokesperson for Hemant and Sunil Kamaria, the promoters of the Srei group, refuted the allegations and said that they arose from lack of competence and business understanding on the part of the BDO.

"Srei has been financing such transactions for the last 32 years and at no time have the regulator, bankers or creditors ever red-flagged any of these transactions or made such frivolous and incomprehensible categorisation," the spokesperson said.

The spokesperson added that these were genuine loan

SpiceJet's Q2 loss widens to ₹838cr

SpiceJet GMAY Aiy Singh said, "The sector has been witness to prolonged challenges"

New Delhi: SpiceJet has reported widening of loss to Rs 838 crore in July-September 2022 from Rs 602 crore loss in same quarter last based on steeply falling prices and a weak

SpiceJet GMAY Aiy Singh said, "The sector has been witness to prolonged challenges. However, the recent enhancement in the ECLGS limit to Rs 1,500 crore by the government, recognising these challenges, will go a long way in providing much needed stability. The high aviation turbine fuel prices (ATF) and depreciating rupee continue to be a concern for the industry but the overall outlook for the sector remains positive."

Retail inflation below 7% Oct, WPI eases to 8.4%

RBI May Still Raise Interest Rates, But At A Slower Pace

New Delhi: Retail inflation eased below 7% in October by moderating food prices and favourable base effect. Wholesale price inflation dipped to single digits after 18 months, providing much-needed relief to authorities battling soaring inflation.

Data released by the National Statistics Office (NSO) on Monday showed retail inflation, as measured by the Consumer Price Index (CPI), slipped to a three-month low of 6.8% in October, lower than the 7.4% in the previous month but still above the RBI's 2% target.

The food index alone slipped by 1.7%, lower than the previous month's 6.5%. Rural inflation was higher at nearly 7% while urban was at 6.5%.

Core and producer prices rose by an annual 12.1% while clothing and footwear grew 30.2%.

The finance ministry said periods of commodities like crude oil, natural gas and steel has softened in global markets and this coupled with measures taken by the government to rationalise tariff structure a major inputs to augment

domestic supply helped to keep cost-push inflation in consumer items under control.

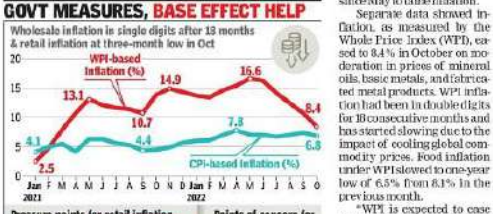
"The government has taken trade-related measures on a regular basis to keep domestic supplies steady and curb the rise in prices. The impact of these measures is expected to be felt more significantly in the coming months," the finance ministry said in a series of tweets. Globally, inflation has emerged as a policy challenge prompting central banks to hike up interest rates to tame price pressures.

The RBI has also raised rates sharply by 89 basis points (0.89% - 1 percentage point) since May to tame inflation.

Separate data showed inflation, as measured by the Wholesale Price Index (WPI), eased to 8.4% in October on moderation in prices of metals, oils, basic metals, and fabricated metal products. WPI inflation had been in double digits for 10 consecutive months and has started slowing due to the impact of cooling global commodity prices. Food inflation under WPI slipped to one-year low of 6.5% from 8.1% in the previous month.

"WPI is expected to ease further. The WPI inflation, however, will not have a bearing on MPC decisions when the CPI will be closely analysed," said Manoj Sinha, chief economist at Bank of Baroda.

Some economists said price pressures were still high as evident from segments of the retail inflation data and this they said would prompt the central bank to hike in another rate increase. "We maintain our view that the RBI could hike the 55bps rate hike at the December MPC (monetary policy committee) to bring the repo rate to 8.25%, before shifting to a neutral stance," Barclays said in a note.



Category	Change (%)
Food & Fuel	19.2
Food	5.9
Fuel	7.8
Transport	7.8
Services	7.7

Category	Change (%)
Metals	23.2
Oil	17.6
Basic Metals	16.3
Manufactures	12.9

Goyal moots 'swadeshi' fair like IITF

Das to meet bank chiefs on slow deposit growth

New Delhi: Commerce and Industry minister Piyush Goyal on Monday suggested that an exhibition similar to the India International Trade Fair (IITF) can be organised in May or June to showcase swadeshi capabilities and its emerging strength. Inaugurating the IITF here at Pragati Maidan, the minister said that small entrepreneurs and MSMEs can be specially encouraged to participate in that dedicated during the fair.

"Capabilities of India have increased significantly. Can we consider organising similar fair (like IITF), twice a year periodically, in summers, as people are less likely to visit north India in winter. We should consider that fair in May-June and focus on startups, MSMEs and trade associations. Can we organise a swadeshi exhibition fair to showcase our capabilities," he said.

He said that India Trade Promotion Organisation can consider organising it on a no-profit, no-loss basis, as soon

Das to meet bank chiefs on slow deposit growth

₹ drops 45p to 81.26 on rising \$ demand

Mumbai: The Reserve Bank of India (RBI) has called a meeting of the chiefs of public sector banks on November 16 to discuss issues relating to credit growth and the use of technology by banks.

According to the agenda shared with banks for the meeting to be attended by RBI governor Shaktikanta Das, the central bank has sought their views on the sustainability of credit growth and whether there are any risks arising out of the high credit growth and the relatively slower growth in deposits. It has also sought their views on the impact of the increase in interest rates.

While banks have closed up on their books and bad loans are at a multi-year low, the RBI has sought to understand whether there is any stress building up in retail, including loans to small business.

On the score of technology, the RBI has sought feedback on the working of the 75 digital banking units that were launched by the Prime Minister in 75 districts across the country. It has also sought a progress report from banks on the upgrading of their technology platforms.

This year, credit growth has been rising ahead of deposit growth. As against an 18% growth in credit, deposits have grown by only 9.5%. The growing wedge between credit and deposit growth has raised concerns over liquidity pressures in coming months. The RBI's sale of dollars in the foreign exchange market to support the rupee has also been draining liquidity from the banking system.

The RBI has hiked interest rates by 80 basis points (0.8% - 1 percentage point) since May and is likely to continue with its rate hike to keep pace with the global market led by the Federal Reserve. Interest rates are already higher than pre-Covid levels. However, the demand for credit has not tapered.

pnb Punjab National Bank

CAR LOAN starting @ 8.15%

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Sebi clears Adani's plan for NDTV open offer

Bilimora: Gautam Adani's conglomerate received the markets regulator's nod to flat an open offer for a further 28% stake in New Delhi Television (NDTV), making a crucial milestone in a takeover battle between Asia's richest person and the broadcaster's founders.

Sebi approved Adani Group's open offer, according to a statement on Monday, allowing Adani to increase its stake in the media firm's minority shareholders. The conglomerate revised the offer's rollout date to November 29. It will close on December 6, NDTV said last week, as a consequence.

Amazon plans to cut 10k jobs in co's biggest layoff

Looks To Trim 3% Of Corporate Staff Starting This Week: Report | Follows Facebook, Twitter

Amazon plans to lay off about 10,000 people in corporate and technology jobs as part of its cost-cutting drive, people with knowledge of the matter said. In what would be the largest job cuts in the company's history.

The cuts will focus on Amazon's device organisation, including voice-assistant Alexa, as well as at its retail division and HR.

> Covid production Amazon's most profitable area ever, and the CEO had doubled its workforce in 2 years.

> But earlier this year, Amazon's growth slowed to the lowest rate in 20 years as high costs from rapid expansion, while high inflation curbed sales.

The starting global economy has put pressure on it to trim businesses that have been overvalued under declining for years.

Amazon would also become the latest technology company after Facebook's parent Meta and Twitter to lay off workers, which only recently it had been fighting to recruit. Earlier this year, the e-commerce giant more than doubled the cap on cash compensation for its tech workers, citing "a particularly competitive labor market".

The pandemic produced Amazon's most profitable era on record, as consumers flocked to online shopping and companies to its cloud computing services. Amazon had led its workforce in two years and funneled its windfalls into expansion and experimentation to find the next big things, as it has done

ALEXA TEAM MAY BE AMONG WORST-HIT

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Extract of Unaudited Consolidated and Standalone Financial Results for the Quarter Ended 30th September, 2022

Particulars	Consolidated		Year Ended 31.03.2022
	Quarter Ended 30.09.2022	30.06.2022	
Total Income from Operations (net)	26,216.98	25,037.34	1,05,881.33
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	(3,626.79)	(1,531.36)	(10,582.25)
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	(3,626.79)	(1,531.36)	(10,582.25)
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	(3,603.38)	(1,201.80)	(8,673.02)
Total Comprehensive Loss for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	(3,586.09)	(1,196.26)	(8,656.33)
Equity Share Capital	2,488.28	2,488.28	2,488.28
Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - Basic:	(14.42)	(4.56)	(34.90)
Diluted:	(14.42)	(4.56)	(34.90)

The Key Information of the Unaudited Standalone Financial Results of the Company for the Quarter Ended 30th September, 2022 are given below:

Particulars	Standalone		Year Ended 31.03.2022
	Quarter Ended 30.09.2022	30.06.2022	
Total Income from Operations (net)	26,281.78	25,101.34	1,05,874.90
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	(3,596.81)	(1,310.96)	(11,400.90)
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	(3,574.78)	(1,015.58)	(9,456.79)
Total Comprehensive Income	(3,570.50)	(1,011.30)	(9,439.67)

Notes:

- The above is an extract of the detailed format of Consolidated Financial Results for the Quarter ended 30th September 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The full format of the Standalone and Consolidated Financial Results for the Quarter ended 30th September, 2022 are available on the Stock Exchanges' Website (www.bseindia.com and www.nseindia.com) and on the Company's Website (www.flexituff.com)

Anti-dumping actions by G20 dip over 50%

INDIA LEADS THE WAY



WTO says it's forum for boosting green biz

New Delhi: WTO's latest World Trade Report has pitched the multilateral body as a forum for discussions on opening up trade in environment goods and services to further facilitate access to and diffusion of climate technologies. India has long argued against any link between trade and environment and blocked attempts to take up negotiations at WTO.

representing a decline of 68%.

On a sequential basis, there was a pickup in the number of cases initiated by India - from five during July-December 2021 to eight during January-June 2022 - although there was a 62% decline for G20. In recent years,

the revenue department has refused to notify several measures recommended by DGTR, housed in the commerce department, in the form of anti-dumping duties are not always justified as it increases the cost of production of the final product.

The WTO report noted that global trade remedy measures, such as anti-dumping, safeguard and countervailing action, taken by G20 countries have come down, while export restrictions, especially on food, have increased in the wake of the pandemic and the Ukraine war.

Against 191 average monthly trade remedy actions by these countries between mid-October 2021 and mid-May 2022, there was 124 a month during mid-May 2022 to mid-October 2022.

By Order of the Board
For Flexituff Ventures International Limited
Saurabh Kalani
Whole-Time Director

Place: Pithampur
Date: 14.11.2022

