



**Flexituff Ventures International Limited**  
C41-50, SEZ Sector-3  
Pithampur – 454 775, Distt. Dhar (M.P.) India  
Phone: 91-7292420200, 401681-82-83  
Fax : 91-7292-401684  
Email: mail@flexituff.com url: www.flexituff.com  
CIN : L25202MP1993PL034616

15<sup>th</sup> February, 2023

<b>To, The Manager (Listing Centre) BSE Limited 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001</b>	<b>To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051</b>
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**REF: Flexituff Ventures International Limited (ISIN - INE060J01017), BSE Code-533638,  
NSEscrip- FLEXITUFF**

**Subject: Newspaper Advertisement regarding Publication of Un-Audited Financial Results  
for the Third quarter and Nine Months ended 31<sup>st</sup> December, 2022.**

**Dear Sir/Madam,**

This is in continuation to our communication dated February 13<sup>th</sup>, 2023, wherein the Company had duly submitted the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2022 of the Financial Year 2022-23, in the format specified under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Earning Release and Auditors' Limited Review Report(s). In this regard, please find enclosed herewith copies of the newspaper clippings wherein the aforesaid Un-Audited Financial Results of the Company have been duly advertised in following newspapers published on 15<sup>th</sup> February, 2023-

1. Times of India – English
2. Swadesh- Hindi

This is for your information and needful.

Thanking you,

**For Flexituff Ventures International Limited**

**RISHABH  
KUMAR JAIN**

Digitally signed by RISHABH KUMAR JAIN  
DN: c=IN, postalCode=452016, st=MADHYA PRADESH, street=G1  
SHLOKE ENCLAVE/INDORE/ANADIA ROAD/MAIN/NEAR/ADHESH  
KIRANA 452016, fo=INDORE, ou=Personal, title=RSO1,  
serialNumber=3F0686e595ae0fa10c1ad9cd24432886771a1948  
d59c3d87fc2034c2e295a12  
pseudoym=85012023102130455836,  
2.5.4.20=34a2b7663b3f3a1bfb9f9920e43eef8865e9d416e68b94  
ae0699348247394e  
email=SANDEHELYA.RISHABH@GMAIL.COM, cn=RISHABH  
KUMAR JAIN  
Date: 2023.02.15 13:29:38 +05'30'

**Rishabh Kumar Jain  
Company Secretary & Compliance Officer  
Membership No- F7271**

संविदा समाचार

पेट्रोल और डीजल की कीमतों का वारदात

मुंबई: दिल्ली में पेट्रोल और डीजल की कीमतों में तेजी से बढ़ाव देकर पेट्रोल की कीमतें 100.32 रुपये प्रति लीटर और डीजल की कीमतें 74.54 रुपये प्रति लीटर कर दिए गए हैं।

सोना 57950 रुपये प्रति 10 ग्राम बिकत

मुंबई: सोना की कीमतें 57,950 रुपये प्रति 10 ग्राम बिकत हुईं। चांदी की कीमतें 5,700 रुपये प्रति 100 ग्राम बिकत हुईं।

इंदौर बाजार : दालों में मजबूती, खोपरा गोला में उठाव, चावल में कामकाज सामान्य

सोया रिफाइंड में तेजी, शकर महंगी

इंदौर: सोया रिफाइंड में तेजी, शकर महंगी... दालों में मजबूती, खोपरा गोला में उठाव, चावल में कामकाज सामान्य...

कच्चाया हल्ली में उछल... दालों में मजबूती, खोपरा गोला में उठाव, चावल में कामकाज सामान्य...

सोया रिफाइंड 4800 से 5200 रुपये प्रति टन... शकर 10400 से 10700 रुपये प्रति टन...

दाल धुल 9900 से 10100, तुल 10400 से 11200... खोपरा गोला 10400 से 11200...

सर्वब्राह्मण महासभा की कार्यकारिणी बैठक दिल्ली में हुई

दिल्ली: 14 जनवरी 2023 को सर्वब्राह्मण महासभा की कार्यकारिणी बैठक दिल्ली में हुई। बैठक में सर्वब्राह्मण महासभा के अध्यक्ष श्री राजेश कुमार शर्मा की अध्यक्षता में बैठक हुई।



इश्वरोन्स देखो ने जुटाये 15 करोड़ डॉलर

मुंबई: इश्वरोन्स देखो ने 15 करोड़ डॉलर जुटाये हैं। इश्वरोन्स देखो का नया फंड इश्वरोन्स देखो फंड है।

Change in Name: HANSEL KHAN W/O ANWAR KHAN... Change in Name: ANWAR KHAN W/O HANSEL KHAN...

Change in Name: ANWAR KHAN W/O HANSEL KHAN... Change in Name: HANSEL KHAN W/O ANWAR KHAN...

कार्यालय कार्यपालन यंत्री लोक स्वास्थ्य यांत्रिकी बोर्ड, रतनाम (म.प्र.)... कार्यालय कार्यपालन यंत्री लोक स्वास्थ्य यांत्रिकी बोर्ड, रतनाम (म.प्र.)

Flexituff Ventures International Limited... Flexituff Ventures International Limited

Extract of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2022

Table with 3 columns: Particulars, Consolidated Quarter Ended, Consolidated Year Ended. Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, etc.

The Key Information of the Unaudited Standalone Financial Results of the Company for the Quarter Ended 31st December, 2022 are given below:

Table with 3 columns: Particulars, Standalone Quarter Ended, Standalone Year Ended. Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, etc.

Notes: 1) The above is an extract of the detailed format of Consolidated Financial Results for the Quarter ended 31st December, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Obligation and Disclosure Requirements (Regulations), 2015.

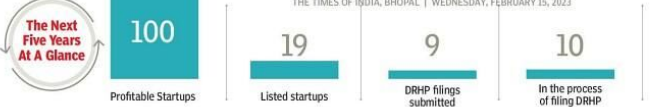
कार्यालय मुख्य अभियंता, लोक निर्माण विभाग, पश्चिम परिक्षेत्र, इंदौर... कार्यालय मुख्य अभियंता, लोक निर्माण विभाग, पश्चिम परिक्षेत्र, इंदौर

By Order of the Board For Flexituff Ventures International Limited... Flexituff Ventures International Limited



### 80 Indian Startups May Get Listed Over 5 Years

Over the next five years, India may see 100+ matured, large-scale profitable/path-to-profitability startups, which leads to a pipeline of 80 potential new age IPOs. With about 20 of the 100+ matured, large-scale profitable/path-to-profitability startups already being listed, about 80 companies have the potential to list. While markets have been challenged, there is potential, especially for tech. According to market players, startups need to have a long-term and goal-based approach to be IPO-ready.



## Our Success Is Due To Strong Governance & Regulatory Compliance, Says Adani

# Adani Ent's stock stabilises over robust results, rest heed

### Three Stocks Gain, Six Of Seven Losers Hit 5% Lower Circuit

Partha Sinha & Reeba Zachariah | TNN

Mumbai: Adani Group companies' stocks showed a mixed trend on Tuesday after flagship Adani Enterprises (AEL) announced robust quarterly numbers. Although Adani Ports, AEL and ACC closed higher, the other seven stocks closed deep in the red, dragging with the composite market the total market capitalisation down by Rs 8,753 crore to Rs 8.8 lakh crore.

On Tuesday, AEL's stock opened marginally higher, diverged into the negative territory till mid-session when the company announced its quarterly numbers. It reported a Rs 740-crore net profit for the October-December quarter, as compared to Rs 690 crore in the same quarter of the previous year. As a result, the stock rallied to an intraday high of Rs 1,889, but profit-taking at higher levels pulled it down to close at Rs 1,756, up nearly 2% on the day.

During the day, the group also came out with a detailed note on the debt on its books

### Neary ₹10.4 Cr Lost In 14 Sessions

ADANI GROUP STOCKS	Over 14 sessions	On Tuesday	CHANGE IN MARKET CAP OVER 14 SESSIONS (in ₹ crore)
Adani Total	-70.8	-5	5,022.431
Adani Green	-65.9	-5	-1,99,612
Adani Trans	-61.2	-5	-1,88,027
Adani Ent	-49.2	1.9	-1,92,939
Adani Power	-46	-5	-48,790
NDTV	-33.7	-5	-616
Ambuja	-32.5	-1.7	-32,148
Adani Wilmar	-31.3	-5	-23,336
Adani Ports	-25.7	2.2	-42,285
ACC	-21.6	0.4	-9,490
TOTAL	-542	-2.1	-10,39,675

and said that for the last eight years it had been deleveraging. The group's stocks had seen their values plummeting since January 25, on the back of a report by US-based short-seller Hindenburg Research that had accused it of fraud, stock price manipulation and corporate malfeasance. The group had denied all of Hindenburg's allegations.

### Sensex up 600 pts on foreign buying

Mumbai: As foreign funds continued to buy in the Indian market, after taking out about Rs 38,000 crore from stocks in the first six weeks of 2023, the Sensex closed 600 points up at 61,032. In four trading sessions since February 10, foreign portfolio investors have net bought Rs 4,500-crore stocks. However, market players said that with the retail inflow in the US again showing an uptick in January, foreign fund managers could again turn cautious on risky assets.

Adani Wilmar closed at the 5% lower circuit limit, while Ambuja Cement fell 1.7%. The day's loss took the total slide in the conglomerate's market value to nearly Rs 10.4 lakh crore, from a peak of Rs 11.5 lakh crore on January 24, a day before the Hindenburg report was published. BSE data compiled by TOI showed.

### Adani ropes in Grant Thornton to audit some group cos

New Delhi/New York: Adani Group has appointed accounting firm Grant Thornton for independent audits of some of its companies in a bid to dispel claims by short-seller Hindenburg Research that it had battered its stocks and bonds, two people familiar with the matter said on Monday.

The appointment is the first major effort by Adani Group to defend itself in the wake of a January 24 report by Hindenburg that accused it of improper use of offshore tax havens and stock manipulation. The conglomerate has strongly denied the allegations but investors remain on edge.

Adani Group said last week it was considering independent evaluation of issues relating to legal compliance, internal controls and internal controls after the Hindenburg report. The appointment of Grant Thornton is reportedly the first time. Grant Thornton has been hired to conduct independent audits of some Adani companies, said the sources.

Grant Thornton and Adani Group did not comment, sources

## Volatility in group stocks is temporary, says Adani

Mumbai: Adani Group chairman Gautam Adani said the current market volatility, sparked by a sell-off in his companies' stocks, is "temporary". Investors in his 10 listed companies, of which seven bear the Adani name, have together lost nearly Rs 10.4 lakh crore in market value ever since Hindenburg Research had accused it of fraud, stock price manipulation and corporate malfeasance and stock price manipulation.

In a quarterly earnings statement of group flagship Adani Enterprises, the business tycoon said: "Over the past three decades, as well as quarter after quarter and year after year, Adani Enterprises has not only validated its standing as India's most successful infrastructure performer but has also demonstrated a track record of building a core infrastructure business."

Adani Enterprises' quarterly revenues rose 42% year-on-year to Rs 26,812 crore. Operating profit, a yardstick for

underlying business performance, stood at Rs 780 crore against an operational loss of Rs 2 crore in Q3FY22. "The current market volatility is temporary, and as a classical investor with a vision of long-term value creation, our enterprises will continue to work with the two objectives of moderate leverage and looking at strategic opportunities to expand and grow," Adani said.

Most of Adani's listed companies announced their earnings last week, with some exceeding analysts' expectations and partially reversing the stock market rout. However, most of the rebounds were short-lived.

On Tuesday, Adani Enterprises shares closed 2% higher at Rs 1,756 after the trade on BSE. Adani Enterprises, which scrapped a fully subscribed follow-on public offer (FPO) as its share price fell below the FPO price, said that it has reconsidered the entire application bid amount to its FPO subscribers. It also said that "no material financial adjustments arises to its Q3FY23 numbers" relating to Hindenburg's allegations.

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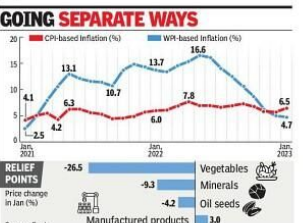
## Wholesale inflation eases to near 2-year low of 4.7%

New Delhi: Wholesale price inflation eased to a near two-year low in January, as prices of some food items, manufactured products and fuel prices softened in contrast to retail inflation, which surged to a three-month high during the month due to the increase in prices of cereals, eggs, meat, fish and milk and the easing trend.

Data released by the Commerce and Industry Ministry on Tuesday showed inflation, as measured by the Wholesale Price Index (WPI), rose an annual 4.7% in January, lower than the previous month's 4.9%. Decline in the rate of inflation is primarily due to moderating prices of mineral oils, chemicals & chemical products, textiles, crude petroleum, natural gas, and food products, according to an official statement.

WPI inflation had slipped below the 5% mark in December first time in 22 months in December after staying in double-digits for 18 consecutive months and had started easing since October.

The data showed vegetable prices contracted by 26.5% in the month while manufactured product rates rose nearly 3%, lower than last year's 9.5%. Fuel and light pri-



### US retail inflation stays elevated at 6.4%

US consumer prices rose briskly at the start of the year, a sign of persistent inflationary pressures that could push the Federal Reserve to raise rates even higher than previously expected. The overall consumer price index climbed 0.5% in January from the prior month, bolstered by fuel and shelter costs. The measure was up 6.4% from a year earlier. Excluding food and energy, the so-called core CPI advanced 0.4% last month and was up 5.6% from a year earlier. Economists see the gauge as a better indicator of underlying inflation than the headline measure, Bloomberg

also moderated.

The moderation in global commodity prices has also helped ease the wholesale prices of minerals and other products. Pressure was maintained on cereal prices which rose 15.5% in January. The retail inflation data for January also showed a similar pressure on cereals and

### PSU banks' profit growth 2x of private in Q3

Mumbai: Public sector banks have increased their share in the industry's net profit to 45% in the December quarter from 40% in the year ago period. This is a consequence of PSU banks growing their bottom line nearly twice as fast as the private sector in Q3FY23.

Private banks increased their profit by 28% to Rs 36,312 crore in Q3 from Rs 27,970 crore in the previous year, while PSU banks have increased their bottom line by 64% to Rs 30,011 crore from Rs 18,307 crore in the year ago period.

All public sector banks, barring Punjab National Bank (PNB), registered an increase in net profit in the December quarter. PNB's net profit for the third quarter was down 44% to Rs 828 crore due to higher provisions. SBI recorded the highest net profit of Rs 14,295 crore, an increase of 68%. The country's largest bank also accounted for nearly 78% of PSU banks' profit. Bank of Maharashtra's net profit rose 19% to Rs 324 crore — the highest growth among all banks. Three other PSBs — Union Bank, Indian Bank and Yes Bank — more than doubled their profits from the previous year.

With the exception of Bandhan Bank and Yes Bank, all private lenders too reported an increase in net profit in Q3. IDFC Bank's net profit of Rs 12,259 crore accounted for 45% of the private banks' profit.

## Skills & values matter more than 'culture-fit'

### Hiring Template Changes As Cos Become Less Rigid, Pitch For Diversity & Inclusion

Namrata Singh | timesgroup.com

Mumbai: Skill sets and 'value-fit' are the new templates for hiring.

Companies that propagate diversity equity and inclusion (DEI) are going beyond 'culture fit' while recruiting candidates. While 'culture fit' is still a key criterion that most organisations use to evaluate candidates for employment, some are now beginning to question the usage of this parameter in judging a candidate as hiring parameters are changing to usher in DEI.

Axis Bank, for instance, launched a campus-recruitment programme that was open to all graduates, not restricted to fresh graduates. The bank's president & head (HR) Rajkumar Vempati said, "Hiring templates have changed. Skills are the new currency of the job. Given the changing landscape, we are now increasingly looking beyond formal qualifications and job history towards what skills have been acquired and demonstrated in the experiences someone has had."

In some cases, companies are screening candidates more through a 'value-fit' lens than 'culture fit', which looks for individuals whose beliefs and behaviour align with that of organisations, said Namisha Das, director-HR at Kellogg South Asia, said, "Our EVP (employee value proposition) clearly spells out why different people are different. There could be someone who is a quiet leader. On the other hand, there could be someone who's more dynamic."

At the heart of it, for us, culture fit or value fit is more about the basic values that a person adheres to rather than meeting certain criteria in a rigid structure.

Vempati said Axis Bank has launched a programme that was open to any course, campus and even people a year or two out of campus. "We hired management trainees who had a background in need for change."

### COVID HIGHLIGHTED NEED FOR CHANGE

Over half of cos said in a recent survey the pandemic gave momentum & ways for accepting diversity, equity & inclusion (DEI)

DEI helps with ensuring neutrality over online calls & fair opportunity for all, especially women in new roles

Additionally, DEI brings empathy for employees facing health issues or physical challenges

All the cos surveyed said DEI resulted in higher employee engagement, better reporting and improved talent retention

(Source: Dale Carnegie survey)

own styles and people are successful in different ways. We are not pursuing one success profile of a certain batch of backgrounds from a fixed set of B-schools only. We are looking at a wider canvas for getting the right talent," said Das.

On average, organisations fare poorly on the DEI quotient, where diversity is mainly restricted to gender. Pallavi Jha, CMD of Dale Carnegie India, said, "For a company as naturally diverse as ours, one would have thought there's more diversity in the workplace. But that's not the case. There are biases and stereotypes. While we talk about the business case of DEI, the percentage of diverse groups in the workforce is still relatively very small due to cultural resistance."

### Flexituff Ventures International Limited

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 Email : cs@flexituff.com, URL : www.flexituff.com

### Extract of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2022

Particulars	Consolidated		
	Quarter Ended	Year Ended	Year Ended
	31.12.2022	31.12.2021	31.03.2022
Total Income from Operations (Net)	22,543.87	27,444.69	1,04,169.52
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	(6,173.14)	(1,999.28)	(10,582.25)
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	(6,173.14)	(1,999.28)	(10,582.25)
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	(5,807.62)	(1,415.13)	(8,673.02)
Total Comprehensive Loss for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	(5,803.33)	(1,421.63)	(8,656.33)
Equity Share Capital	2,488.28	2,488.28	2,488.28
Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - Basic:	(20.31)	(5.72)	(34.90)
Diluted:	(20.31)	(5.72)	(34.90)

### The Key information of the Unaudited Standalone Financial Results of the Company for the Quarter Ended 31<sup>st</sup> December, 2022 are given below:

Particulars	Standalone		
	Quarter Ended	Year Ended	Year Ended
	31.12.2022	31.12.2021	31.03.2022
Total Income from Operations (net)	22,543.87	27,313.37	1,03,908.66
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	(4,114.97)	(2,150.90)	(11,400.90)
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	(3,715.84)	(1,566.75)	(9,456.79)
Total Comprehensive Income	(3,711.55)	(1,565.10)	(9,439.67)

Notes:  
 1) The above is an extract of the detailed format of Consolidated Financial Results for the Quarter ended 31<sup>st</sup> December, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.  
 2) The full format of the Standalone and Consolidated Financial Results for the Quarter ended 31<sup>st</sup> December, 2022 are available on the Stock Exchanges' Website ([www.bseindia.com](http://www.bseindia.com)) and [www.nseindia.com](http://www.nseindia.com) and on the Company's Website ([www.flexituff.com](http://www.flexituff.com)).

By Order of the Board  
 For Flexituff Ventures International Limited  
 Sd/-  
 Saurabh Kalani  
 Whole-Time Director

Place: Pithampur  
 Date: 13.02.2023