

13th August, 2021

To, The Manager (Listing Centre) BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001 Code - 533638	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Code - FLEXITUFF
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REF: Flexituff Ventures International Limited (ISIN: INE060J01017), BSE Code - 533638, NSE Scrip - FLEXITUFF.

Subject: Intimation of approval of proposed sale of Flexible Intermediate Bulk Container ("FIBC") Business of Pithampur unit of the Company- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Dear Sir/Madam,

Pursuant to Para B Part A of the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that, Board of Directors at its meeting held on 13th August, 2021 has approved proposed sale of FIBC business of Pithampur unit by way of sale.

This would be done through process of sell of FIBC business of Pithampur unit of the Company including assets, liabilities/obligations of whatsoever nature & employees which are specific to the FIBC business of Pithampur unit on a going concern basis to a wholly owned subsidiary Company.

Flexituff Ventures International Limited deals in major Technical textile products i.e. FIBC, Geo Textile, BOPP etc. The above proposed sale of business will result into unlocking of value of business & achieve finance resolution. Above transaction, shall be subject to approval of members and other statutory, regulatory and other authorities, if any.

The information pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as follows: -

S. No.	Particulars	Details
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last	Standalone Revenue of the Company for the FY 2020-21 is INR 9,405.73 million and Net Worth is INR 2,035.28 million. The Revenue of FIBC business of Pithampur unit is

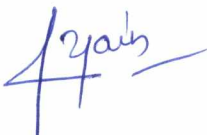


	Financial Year ended on 31st March, 2021.	INR 5,869.28 million representing around 62.40% of total revenue of the Company.
2.	Date on which agreement for proposed sale has been entered into	Agreement is yet to be executed. The Company shall intimate the relevant details to the Stock Exchanges upon entering into such agreement.
3.	Expected date of completion of Sale/Disposal	Approximately 6-12 months.
4.	Consideration received from such sale/disposal	It will not be less than Net Book value of the FIBC business of Pithampur unit.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The required detail will be updated on finalization of the agreement
6.	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is on Arm's Length	NO
7.	Rationale for slump sale	To make repayment of default of bodies and outstanding debt.
8.	Brief detail of change in shareholding pattern (if any) of listed entity	NIL

This is for your information and record.

Thanking You

For Flexituff Ventures International Limited


Rishabh Kumar Jain
Company Secretary & Compliance Officer
[Membership No: F7271]

