



Flair Writing Industries Limited

(An ISO 9001:2015; ISO 14001 : 2015 & SA 8000 : 2014 Certified Company)

CIN NO.: L51100MH2016PLC284727

- Flair House, Plot No. A/64, Cross Road – A, Marol Ind. Area, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India
- +91 22 2868 3876 / 06, 4203 0405, 2967 6004/5/6

Ref: FWIL/SEC/2024-25/82

Date: November 08, 2024

| | |
|---|---|
| BSE Limited Listing Department P.J. Towers, 1st Floor, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 544030 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: FLAIR |
|---|---|

Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering (IPO) for the quarter ended September 30, 2024

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that during the quarter ended on September 30, 2024, there was no deviation or variation in the utilization of proceeds of IPO from the objects stated in the Prospectus dated November 25, 2023.

A statement of deviation or variation for the quarter ended on September 30, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith. You are requested to take the same on your record.

The same will be hosted on the website of the Company at www.flairworld.in.

Kindly take the same on record.

Yours faithfully,
For Flair Writing Industries Limited

Mr. Vishal Kishor Chanda
Company Secretary and Compliance Officer

Encl- As above

MUMBAI

Unit I, Trinity Ind. Park, Survey No. 14, 15, 16,
National Highway 8, Naigaon (E),
Palghar 401 208, Maharashtra, India

DAMAN

Unit II, Survey No. 709/12 & 18,
Somnath Road, Dabhel,
Daman 396 210, India

DAMAN

Unit III, Survey No. 377/1,
Plot No. 19 & 21, Zari Causeway Road,
Kachigam, Daman 396 210, India

DAMAN

Unit IV, Survey No. 370/2 A,
Vapi Road, Kachigam,
Daman 396 210, India

DEHRADUN

Khasra No. 1049/2, 1050/1,
Twin Industrial Estate, Central Hope Town,
Selaqui, Dehradun 248 011, Uttarakhand, India

VALSAD

Survey No. 253, Village Shankar Talao,
National Highway 8,
Valsad 396 375, Gujarat, India



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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

| Statement of Deviation / Variation in utilization of funds raised | | | | | | |
|--|-------------------------|---|-----------------------------|----------------|---|----------------|
| Name of listed entity | | Flair Writing Industries Limited | | | | |
| Mode of Fund Raising | | Initial Public Offer | | | | |
| Date of Raising Funds | | 01 st December, 2023 (Listing Date) | | | | |
| Amount Raised | | Fresh Issue: INR. 2920 millions Offer for Sale: INR 3010 millions Total Issue Size: INR 5930 millions | | | | |
| Report filed for Quarter ended | | September 30, 2024 | | | | |
| Monitoring Agency | | Applicable | | | | |
| Monitoring Agency Name, if applicable | | ICRA Limited | | | | |
| Is there a Deviation / Variation in use of funds raised | | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not Applicable | | | | |
| If Yes, Date of shareholder Approval | | Not Applicable | | | | |
| Explanation for the Deviation / Variation | | Not Applicable | | | | |
| Comments of the Audit Committee after review | | Reviewed and No Comments by the Audit Committee | | | | |
| Comments of the auditors, if any | | Not Applicable | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | <ol style="list-style-type: none"> Setting up a new manufacturing facility for writing instruments in District Valsad, Gujarat ("New Valsad Unit"); Funding capital expenditure of our Company and our Subsidiary, FWEPL; Funding working capital requirements of our Company and our Subsidiaries, FWEPL and FCIPL; Repayment/pre-payment, in part or full, of certain borrowings availed by our Company and our Subsidiaries, FWEPL and FCIPL; General Corporate Purposes. | | | | |
| | | There has been no deviation in Utilization of net proceeds | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable | Remarks if any |
| Not Applicable - There has been no deviation in utilization of net proceeds | | | | | | |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name : Vimalchand Jugraj Rathod
 Designation : Managing Director
 Date : 08th November, 2024



MUMBAI

DAMAN

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