

Date: July 28, 2025

**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Symbol: FIVESTAR

**BSE Limited**  
Listing department,  
First floor, PJ Towers,  
Dalal Street, Fort Mumbai 400 001  
Scrip code: 543663

**Sub: Resignation of Joint Managing Director & Chief Executive Officer - Intimation pursuant to Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations")**

Dear Sir/ Madam

In terms of the provisions of Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), we wish to inform you that:

- a. on July 28, 2025, Mr. Rangarajan Krishnan has tendered his resignation as the Joint Managing Director and Chief Executive Officer (Key Managerial Personnel) of Five-Star Business Finance Limited (the "Company") and a Director from the Board of Directors of the Company (the "Board") in order to pursue an entrepreneurial journey; and
- b. the Board (based on recommendation of the Nomination and Remuneration Committee of the Board (the "NRC")) at their meeting held today, i.e., July 28, 2025, has noted and accepted the resignation of Mr. Rangarajan Krishnan as the Joint Managing Director and Chief Executive Officer of the Company and as a Director on the Board, and he will be relieved with effect from close of business hours as on Thursday, August 14, 2025. Mr Lakshmipathy Deenadayalan, Chairman and Managing Director, on behalf of the Board, places on record our sincere appreciation for the services rendered by Mr. Rangarajan Krishnan over his journey of 10 years with the Company and wishes him the best for his future endeavours.
- c. Mr. Lakshmipathy Deenadayalan, in his capacity as the Managing Director of the Company, would continue to be in-charge of the day-to-day operations of the Company.

The letter received from Mr. Rangarajan Krishnan dated July 28, 2025, is enclosed herewith, and is self-explanatory. He has also confirmed that there are no other material reasons for the resignation other than those provided in his resignation letter.

**Five-Star Business Finance Limited**

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.  
Phone : 044 - 4610 6200, e-mail : [info@fivestargroup.in](mailto:info@fivestargroup.in), Website : [www.fivestargroup.in](http://www.fivestargroup.in)  
CIN : L65991TN1984PLC010844

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure A along with a copy of the resignation letter.

This disclosure is also available on the website of the Company at <https://fivestargroup.in/investors/>.

Kindly take the above on record.

**For Five-Star Business Finance Limited**

**Vigneshkumar S M**  
**Company Secretary & Compliance Officer**

**Annexure A**

S.No.	Particulars	Details
1	Reason for Change	Resignation to pursue an entrepreneurial journey
2	Date of <del>appointment</del> / cessation	With effect from close of business hours of Thursday, August 14, 2025
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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28 Jul 2025

To  
The Chairman and Managing Director,  
Five Star Business Finance Limited,  
No. 27, Taylor's Road,  
Kilpauk, Chennai – 600 010

Sub: Resignation from the position of Joint Managing Director & CEO

Dear Sir,

I am writing to formally resign from my position as Joint Managing Director & CEO of Five Star Business Finance Limited, effective 14<sup>th</sup> Aug 2025.

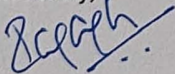
I have served for the past ten years and the journey over these years has been truly spectacular and deeply fulfilling. I am grateful for the opportunities I have had in working alongside a great team and leading this wonderful institution.

After careful consideration, I do believe that time is right for me to step down and pursue an entrepreneurial journey. I wish to confirm that my resignation is solely towards this purpose and that there are no other material reasons for this decision.

I am deeply thankful to you, the Board of Directors, the leadership team and all our employees for all the guidance, trust and love that you have showered on me. I truly wish to see the continued success of Five Star and the team in the years to come.

Thank you once again.

Sincerely,



Rangarajan Krishnan  
Joint Managing Director & CEO  
Five Star Business Finance Ltd