

Date: July 28, 2025

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Outcome of the Board meeting - Resignation of Joint Managing Director & Chief Executive Officer - Intimation pursuant to Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations")

Dear Sir/ Madam

In terms of the provisions of Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), we wish to inform you that, the Board took note of resignation of Mr Rangarajan Krishnan, Joint Managing Director & Chief Executive Officer (Director and Key Managerial Personnel) of the Company. Mr Rangarajan Krishnan tendered his resignation vide letter dated July 28, 2025 to pursue an entrepreneurial journey and will be relieved from the services of the Company with effect from close of working hours on Thursday, August 14, 2025.

The letter received from Mr. Rangarajan Krishnan dated July 28, 2025, is enclosed herewith, and is self-explanatory. He has also confirmed that there are no other material reasons for the resignation other than those provided in his resignation letter.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure A along with a copy of the resignation letter.

This disclosure is also available on the website of the Company at <https://fivestargroup.in/investors/>.

Please note that the Board meeting commenced at 02:00 PM and concluded at 4.40 PM.

Kindly take the above information on record.

For Five-Star Business Finance Limited

Vigneshkumar SM
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Annexure A

S.No.	Particulars	Details
1	Reason for Change	Resignation to pursue an entrepreneurial journey
2	Date of appointment / cessation	With effect from close of business hours of Thursday, August 14, 2025
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Five-Star Business Finance Limited

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28 Jul 2025

To
The Chairman and Managing Director,
Five Star Business Finance Limited,
No. 27, Taylor's Road,
Kilpauk, Chennai – 600 010

Sub: Resignation from the position of Joint Managing Director & CEO

Dear Sir,

I am writing to formally resign from my position as Joint Managing Director & CEO of Five Star Business Finance Limited, effective 14th Aug 2025.

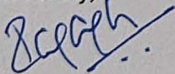
I have served for the past ten years and the journey over these years has been truly spectacular and deeply fulfilling. I am grateful for the opportunities I have had in working alongside a great team and leading this wonderful institution.

After careful consideration, I do believe that time is right for me to step down and pursue an entrepreneurial journey. I wish to confirm that my resignation is solely towards this purpose and that there are no other material reasons for this decision.

I am deeply thankful to you, the Board of Directors, the leadership team and all our employees for all the guidance, trust and love that you have showered on me. I truly wish to see the continued success of Five Star and the team in the years to come.

Thank you once again.

Sincerely,



Rangarajan Krishnan
Joint Managing Director & CEO
Five Star Business Finance Ltd