

Date: October 26, 2026

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663,974905,975246,975598

Sub: Appointment of Chief Risk Officer and Change in Senior Management Personnel

Pursuant to the recommendations of the Nomination & remuneration Committee, the Board of Directors at their meeting held today i.e October 26, 2026 approved appointment of Mr. Shankar Subramanian as Chief Risk Officer, categorised as Senior Management Personnel effective from October 26, 2026 in place of Mr. Jayaraman S who has stepped down from the position of Chief Risk Officer due to internal movement within the Company.

Mr. Jayaraman S ceases to be Chief Risk Officer and Senior Management Personnel effective October 26, 2026.

Disclosure required under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations read with SEBI Master Circular no. HO/49/14/14(7) 2025 - CFD - POD2/I/3762/2026 dated January 30, 2026, relating to the appointment of Chief Risk Officer and change in Senior Management Personnel is enclosed in Annexure I.

Requesting you to take the above information on record

For Five-Star Business Finance Limited

Vigneshkumar S M
Digitally signed by
Vigneshkumar S M
Date: 2026.10.26
17:24:11 +05'30'

Vigneshkumar SM

Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Particulars	Mr. Shankar Subramanian	Mr. Jayaraman S
Reason for change	Appointment of Mr. Shankar Subramanian as Chief Risk Officer of the Company for a period of 3 (three) years effective from October 26, 2026.	Steps down as Chief Risk Officer due to Internal movement within the Company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	3 years effective from October 26, 2026	Cease to be Chief Risk Officer effective October 26, 2026
Brief profile (in case of appointment)	Mr. Shankar Subramanian is an MA (Economics) graduate and bachelor's in commerce with an experience of over 3 decades across financial services, analytics, governance, venture ecosystems and growth-oriented businesses. He has leadership experience in governance, risk management, analytics and business transformation. Prior to joining Five-Star, he was associated with several Companies in financial services space as Head of Risk.	Not Applicable

Vigneshkumar S M
Digitally signed by Vigneshkumar S M
Date: 2026.10.26 17:26:59 +05'30'

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844