

Date: April 24, 2026

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Submission of Intimation under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015 - Forfeiture of upfront consideration and lapse of Share Warrants

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier intimations regarding the allotment of warrants, we hereby inform you that the Company had allotted 1,00,000 (One Lakh Only) fully convertible warrants to Mr. Rangarajan Krishnan ("warrant holder") at a price of Rs. 770/- (Rupees Seven Hundred and Seventy Only) per warrant on a preferential basis, convertible into equivalent number of equity shares of the Company on October 24, 2024, entitling the warrant holder to apply for and be allotted equivalent number of equity shares of the Company within a period of 18 months from the date of allotment, i.e., April 23, 2026.

Pursuant to the letter of offer dated October 21, 2024, Mr. Rangarajan Krishnan had paid an upfront consideration of Rs. 1,92,50,000/- (Rupees One Crore Ninety-Two Lakhs Fifty Thousand Only), representing 25% of the issue price of the warrants.

The last date for exercising the option for conversion of warrants into equity shares was April 23, 2026. However, Mr. Rangarajan Krishnan has not exercised the option for conversion by remitting the balance consideration within the stipulated period. Accordingly, in terms of Regulation 169 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with the terms of issue, the aforesaid warrants have lapsed and stand cancelled, and the upfront amount of Rs. 1,92,50,000/- stands forfeited by the Company.

For Five-Star Business Finance Limited

Vigneshkumar SM
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are mentioned below:

S. No.	Particulars	Disclosures
1	Type of securities	Share Warrants
2	Type of issuance	Preferential allotment
3	Total number of warrants originally allotted to Warrant Holder	1,00,000
4	Issue price per warrant	Rs. 770 per warrant
5	Date of allotment of share warrants	October 24, 2024
6	Tenure	18 Months from the date of allotment i.e. April 23, 2026
7	Number of warrants exercised	Nil
8	Number of warrants lapsed	1,00,000
9	Details of warrant holder whose warrants have lapsed	Mr. Rangarajan Krishnan
10	Amount forfeited	Rs. 1,92,50,000/-
11	Any change in capital structure	There is no change in the paid-up equity share capital of the Company pursuant to the above lapse of warrants

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