FIVE STAR
Business Finance Limited

Date: August 19, 2023

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Reporting of violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/ Madam

In terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders (**Code of Conduct**) adopted by Five-Star Business Finance Limited ("the Company"), we are submitting the report on intimation and action taken by the Company, for violation of Code of Conduct and the SEBI Regulations read with SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

We would like to submit that the reported violation is not material in relation to the total paid up equity share capital of the Company.

This is for your information and records.

For Five-Star Business Finance Limited

BASKARAN SHALINI Digitally signed by BASKARAN SHALINI Date: 2023.08.19 18:51:26 +05'30'

Shalini Baskaran
Company Secretary& Compliance Officer

Reporting of Code of Conduct violations under SEBI (Prohibition of Insider Trading) Regulations, 2015

S.No.	*Particulars*	*Details*
1	Name of the listed company/ Intermediary/Fiduciary	Five-Star Business Finance Limited
2	Please tick appropriate checkbox Reporting in capacity of: ☐ Listed Company ☐ Intermediary ☐ Fiduciary	Listed Company
3	**A. Details of Designated Person (DP)**	
	i. Name of the DP	Jayaraman S
	ii. PAN of the DP	AEKPJ6922Q
	iii. Designation of DP	Chief Risk Officer
	iv. Functional Role of DP	Chief Risk Officer
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	C. Details of transaction(s)	
	i. Name of the scrip	FIVESTAR / 543663
	ii. No of shares traded and value (Rs.) (Date-wise)	*Date of transaction* / *No. of Shares* / *Value (INR)* / *Nature of transaction*: 07-Jul-23 / 38 / 25,688 / Buy 07-Jul-23 / 38 / 25,278 / Sale Loss of Rs 410
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
4	Details of violations observed under Code of Conduct	Mr Jayaraman S had purchased 38 equity shares from the open market on July 7, 2023, during trading window closure period and thereafter sold 38 equity shares on the same day which tantamount to contra trade, as well. Thus, violating the following clauses of Code of Conduct: Violation under clause 5.1.(i) of the Code of Conduct - Designated Person has traded in the Securities of the Company when the Trading Window was closed.

		Violation under clause 5.1.(iv) of the Code of Conduct - Designated Person has executed contra trade.
5	Action taken by Listed company/ Intermediary/ Fiduciary	Based on written explanation received from the Designated Person (DP), it is observed that the trades executed i.e buy and immediate sell/reversal of 38 shares made on July 7, 2023 were executed inadvertently and the DP had not made any gain on such contra trade. In this regard, Company has taken the following actions: 1. Issued a stern warning to the DP to refrain from any activities that contravene the Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders adopted by the Company and other applicable regulations including SEBI Prohibition of Insider Trading Regulations 2015, amended from time to time. 2. Penalty: INR 2,548 being 5% of transaction amount to be deposited in IPEF administered by SEBI.
6	Reasons recorded in writing for taking action stated above	As per the Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders adopted by the Company
7	Details of the previous instances of violations, if any, since last financial year	Nil
8	If any amount collected for Code of Conduct violation(s)	Yes
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online
	ii. Details of transfer/payment	Name of the transferor: S. Jayaraman Bank Name, branch and Account Number: HDFC Bank Ltd, Chitlapakkam Branch, A/c.No.02601140027013 UTR/Transaction reference Number: N231232602574250 Transaction date: August 19, 2023 Transaction Amount: INR 2,548
9	Any other relevant information	-