

Date: August 17, 2024

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Grant of 25,25,000 stock options under Five-Star Associate Stock Option Scheme, 2023 - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI LODR Regulations), we wish to inform you that, the Nomination & remuneration Committee at their meeting held today, August 17, 2024, has granted 25,25,000 stock options to the eligible employees of the Company under Five-Star Associate Stock Option Scheme, 2023 (ASOP 2023). Each stock option entitles the holder to apply for One Equity Share of the Company of face value of INR 1.00 each.

Disclosure under Regulation 30 of the SEBI LODR Regulations and SEBI Circular dated July 13, 2023, is enclosed as **Annexure A**.

We request you to take the above on record.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme)

Brief details of options granted	25,25,000 stock options to the eligible employees of the Company under Five-Star Associate Stock Option Scheme, 2023
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	The Scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
Total number of shares covered by these options	25,25,000 Equity shares
Pricing formula	INR 710.75 per stock option as per the Pricing formula stated in Five-Star Associate Stock Option Scheme, 2023 <i>(The latest available closing price on the recognized stock exchange (having the higher trading volume, if listed on more than one recognized stock exchange) on the date immediately prior to the date of Grant)</i>
Options vested	Not Applicable (for the purpose of this grant)
Time within which option may be exercised	The Exercise Period shall commence from the date of Vesting (which will commence not earlier than 3 years from the date of grant) and expire not later than 3 (three) years from the relevant Vesting date as included in the Grant Letter, or such other shorter time period as may be determined by the Committee, subject to company policies and Applicable Laws.
Options exercised	Not Applicable (for the purpose of this grant)
Money realized by exercise of options	Not Applicable (for the purpose of this grant)
Total number of shares arising as a result of exercise of option	No options have been exercised yet
Options lapsed	Not Applicable (for the purpose of this grant)
Variation of terms of options	Not Applicable (for the purpose of this grant)
Brief details of significant terms	As defined in the Five-Star Associate Stock Option Scheme, 2023
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable as the options are yet to be exercised

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844