

Dated: June 08, 2023

The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

BSE Limited
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663

Sub: Intimation about Credit Rating Upgrade by CARE Ratings Limited - Five-Star Business Finance Limited ("the Company")

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we would like to inform you that CARE Ratings Limited has upgraded the credit rating of the Bank Facilities of the Company to CARE AA-; Stable (Double A Minus; Outlook:Stable) and reaffirmed the rating of Commercial Paper of the Company as CARE A1+ (A One Plus) (CP outstanding as on date is Nil) . The outlook on these long-term ratings is stable.

The above intimation is also available on the website of the Company at <https://fivestargroup.in/investors/>

We request you to take the same on record.

Thanking you.

For Five-Star Business Finance Limited

Shalini Baskaran
Company Secretary & Compliance Officer

Five-Star Business Finance Limited

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : U65991TN1984PLC010844