

July 24, 2025

To

BSE Limited
Corporate Relationship Department
25th Floor, P J Towers
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 524743

To

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/ 1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051
NSE Symbol: FISCHER

Dear Sir,

Reg : Press Release: Inauguration of Sikkim's First MRI Facility at CGHS Rates at Sir Thutob Namgyal Memorial (STNM) Hospital

We enclose a press release regarding **"Inauguration of Sikkim's First MRI Facility at CGHS Rates at Sir Thutob Namgyal Memorial (STNM) Hospital"**, for dissemination.

Thanking you,
Yours Truly,
For **FISCHER MEDICAL VENTURES LIMITED**
(Formerly known as Fischer Chemic Limited)



ARAVINDKUMAR V
COMPANY SECRETARY & COMPLIANCE OFFICER



CIN L86900AP1993PLC118162

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Registered Office : No. 480/2 AP Medtech Zone, Nadupura Village, Pedagantyadu Mandal, Visakhapatnam, 530032

Sikkim's First MRI Facility at CGHS Rates Inaugurated at STNM Hospital

In a major milestone for public healthcare in Sikkim, Shri G.T. Dhungel, Hon'ble Minister of Health & Family Welfare, Government of Sikkim, in partnership with Time Medical International Ventures (India) Private Limited (TM India), inaugurated the State's first MRI facility offering diagnostic scans at Central Government Health Scheme (CGHS) rates at the TB Unit, Sir Thutob Namgyal Memorial (STNM) Hospital, Gangtok. The event was presided over by Dr. Ruth Yonzon, Medical Superintendent, STNM Hospital, and attended by local MLAs, senior officials from the Health Department, and representatives from TM India (Wholly owned Subsidiary of the Company).

Time Medical International Ventures (India) Private Limited, a wholly owned subsidiary of the Company and a global innovator in diagnostic imaging committed to delivering advanced, accessible, and affordable healthcare, is proud to announce the successful installation of its **PICA 0.35T Open MRI system** at Sir Thutob Namgyal Memorial (STNM) Hospital in Gangtok.

The newly installed **PICA 0.35T Open MRI system** is tailored for high-resolution imaging while being patient-centric in its design. This state-of-the-art diagnostic technology, introduced through the joint efforts of Time Medical International Ventures (India) Pvt. Ltd. (TM India) and the Department of Health and Family Welfare, Government of Sikkim, will significantly enhance patient care by offering high-quality imaging services. The introduction of this MRI machine underscores the government's commitment to improving healthcare facilities in Sikkim, ensuring that residents have access to cutting-edge medical care.





A Leap Forward in Accessible Diagnostics

This new facility marks a significant leap forward in making advanced medical imaging affordable and accessible to the people of Sikkim.

Key features include:

- Open, non-claustrophobic design suitable for all age groups
- Silent operation and support for patients over 150 kg
- No helium usage and low power consumption—eco-friendly and cost-efficient
- Full diagnostic capability for brain, spine, joints, and abdomen scans



Transforming State Healthcare Delivery

The facility is aligned with Sikkim's broader goal of building resilient healthcare systems that are **equitable, decentralized, and technology-enabled**.

Impact Highlights:

- Scans offered at **CGHS-approved rates—up to 60% lower than private diagnostic centres**
- Supports **urgent imaging needs** for trauma, stroke, and neurological emergencies
- Integrated into **emergency and outpatient workflows**, improving diagnostic turnaround time
- Reduces patient referrals to out-of-state hospitals—**saves costs, time, and patient distress**
- Expected to serve **over 15,000 patients annually**, with potential to scale further

The facility will also be used for **training medical staff and radiologists**, enhancing local capability and knowledge retention.



Quotes:

Shri G.T. Dhungel, Hon'ble Health Minister:

"The newly installed Made-in-India PICA 0.35T Open MRI system at STNM Hospital marks a transformative step in accessible and affordable healthcare for Sikkim and its neighbouring regions. Unlike traditional dome-type, noisy MRI machines, this system is open, quiet, and patient-friendly—especially benefiting children, elderly individuals, and those with claustrophobia or anxiety."

Dr. Ruth Yonzon, Medical Superintendent, STNM Hospital:

"From TB surveillance to neurological emergencies, this machine transforms our capacity to serve remote communities. It aligns with AIIMS Guwahati's vision for Northeast healthcare excellence."

Ms. Svetlana, Director, Time Medical International Ventures (I) P Ltd:

"We are honoured to support the Government of Sikkim's vision. This MRI system, optimized for high-altitude use, reflects our commitment to inclusive innovation and regional healthcare needs."

For further information, please contact:

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