

**November 11, 2025**

**To**

BSE Limited  
Corporate Relationship Department  
25th Floor, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 524743**

**To**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor  
Plot No. C/ 1, G Block,  
Bandra-Kurla Complex Bandra (E),  
Mumbai - 400 051  
**NSE Symbol: FISCHER**

Dear Sir,

**Reg : Press Release: Bulacan Leads the Way with the Philippines' First LGU-Funded MRI Facility**

We enclose a press release regarding "**Province of Bulacan has inaugurated the country's first locally funded Magnetic Resonance Imaging (MRI) facility developed by Time Medical Philippines Inc, a step-down subsidiary of Fischer Medical Ventures Limited**", for dissemination.

Thanking you,  
Yours Truly,  
For **FISCHER MEDICAL VENTURES LIMITED**  
(Formerly known as Fischer Chemic Limited)



**ARAVINDKUMAR V**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



CIN L86900AP1993PLC118162

Corporate Office : Level 8, Prestige Palladium Bayan, No. 129-140 Greams Road, Chennai, Tamil Nadu, 600006

Registered Office : No. 480/2 AP Medtech Zone, Nadupura Village, Pedagantyadu Mandal, Visakhapatnam, 530032

### **Bulacan Leads the Way with the Philippines' First LGU-Funded MRI Facility**

The Province of Bulacan has inaugurated the Philippines' first locally funded MRI facility at the Bulacan Medical Centre, developed by Time Medical Philippines Inc, a step-down subsidiary of Fischer Medical Ventures Limited. This milestone project enhances access to advanced, affordable diagnostics for residents and sets a national benchmark for LGU-led healthcare innovation, aligning with the government's vision for universal and equitable medical services.

**Bulacan, Philippines** — In a groundbreaking move for local healthcare, the Province of Bulacan has inaugurated the country's first locally funded Magnetic Resonance Imaging (MRI) facility, marking a milestone in accessible and modern diagnostics for Filipinos.

Situated at the Bulacan Medical Center, the new open MRI system—developed and powered by Time Medical Philippines, Inc, a U.S.-FDA-registered and CE-marked global innovator in advanced imaging technology, a step-down subsidiary of Fischer Medical Ventures Limited—represents a pivotal step toward universal and equitable healthcare across the country.





*"Ideally, every tertiary-level hospital should have an MRI for diagnostics,"* said Bulacan Governor Daniel Fernando. *"For years, people have to travel far and spend more just to get the scans they need. Now, Bulakenyos can access world-class diagnostic services right here in our province—safely and affordably."*

### **A First for Local Government Units**

While most MRI facilities in the Philippines remain privately owned—with only around 160 units nationwide as of 2022, many already obsolete—Bulacan's initiative stands out as the first-ever LGU-funded open MRI system.

This project exemplifies how local governments can lead the way in bridging healthcare gaps, complementing the Department of Health's national vision for universal healthcare. Governor Fernando's administration spearheaded the initiative to give every Bulakenyo access to essential diagnostic services without the financial strain of traveling to private hospitals or major urban centers.

*"This project shows how public-private partnership can come together for real impact,"* said Ravindran Govindan, Chairman and Managing Director of Fischer Medical Ventures Limited. *"We are proud to work alongside the Government of Bulacan under the leadership of Governor Fernando in delivering advanced and affordable MRI technology to the people—proving that world-class healthcare should be accessible to all."*

For many Filipinos, routine checkups stop at X-rays or ultrasounds. With this MRI now in Bulacan, residents finally have access to the gold standard in detecting critical conditions—from tumors and cysts to clots and cancers—without having to leave their province.

### **Technology That Works for Filipinos**

*"Time Medical's mission has always been clear—to make medical imaging accessible to every population, not just in major cities,"* Mr. Ravindran Govindan added. *"With Bulacan taking the lead, we hope other LGUs will follow suit and make advanced diagnostics part of every Filipino's right to healthcare."*



The installed system—Time Medical’s PICA Open MRI—is designed specifically for patient comfort and practicality in local settings. Its open architecture reduces anxiety for claustrophobic, elderly, and pediatric patients, while its helium-free, permanent magnet technology makes it more cost-efficient, low-maintenance, and power-stable, particularly suited for provincial hospitals. For better comfort, the patient can be accompanied by a loved one while having the procedure.

In addition, the MRI’s built-in Teleradiology feature—a first of its kind in the country—allows radiologists to interpret scan results remotely and in real time, ensuring faster turnaround and expanding access to medical expertise even in remote areas.



### **Setting a Model for Future Healthcare Partnerships**

The initiative also aligns with President Ferdinand R. Marcos Jr.’s Memorandum Circular No. 26, issued on July 14, 2023, which adopts the Philippine Health Facility Development Plan 2020–2040. The directive encourages local government units and private partners to collaborate through Public-Private Partnerships (PPP) to close infrastructure gaps and strengthen healthcare delivery nationwide. Bulacan’s investment in its own MRI facility demonstrates how LGUs can actively translate this policy into tangible improvements in medical access for their communities.

By establishing this LGU-funded MRI facility, Bulacan has not only brought high-quality medical imaging closer to its people, but also set a benchmark for other provinces looking to modernize their public healthcare infrastructure.



## **About Fischer Medical Ventures Ltd. (FMVL)**

Fischer Medical Ventures Limited (FMV) is driving a global shift in healthcare through innovative, cost-effective medical imaging and advanced diagnostics. Beyond medical devices, FMV offers a wide range of point-of-care diagnostic solutions, enabling timely and accurate patient care. Leveraging expertise, resources, and strategic partnerships, the company is committed to enhancing accessibility, affordability, and progress in healthcare delivery, creating a meaningful impact on healthcare systems worldwide.

For further information, please contact:

**Fischer Medical Ventures Limited**

Email: [enquiry@fischermv.com](mailto:enquiry@fischermv.com)

Website: [www.fischermv.com](http://www.fischermv.com)

Contact: **9080966548**

### **Disclaimer:**

This investor release is not an offer to sell any securities or a solicitation to buy any securities of Fischer Medical Ventures Limited (the "company") or its subsidiaries (together with the company, the "group"). Certain statements in this document may be forward looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", "will", "or" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intention. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved.

The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results. **FISCHERMVL** will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward- looking statements to reflect subsequent events or circumstances.

\*\*\*