

30th May, 2015

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors (NSE Symbol: FIRSTWIN)

This is to inform you that the Board Meeting of the Company was held today at the registered office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064.

The Board has inter-alia unanimously approved:

1. The audited financial results (Standalone and Consolidated) for the quarter/year ended 31st March, 2015.
2. Appointment of M/s Nishant Jawasa & Associates, Company Secretaries, Mumbai as Secretarial Auditor of the Company for the Financial year 2014-2015.
3. Adoption of the Code of practice and procedures for Fair Disclosure of Unpublished Price Sensitive Information pursuant to Regulation 8 and Code of Conduct to regulate monitor and report trading by Insiders pursuant to Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Yours faithfully
For First Winner Industries Limited



Rinku Patodia
Managing Director
DIN: 00752500

FIRST WINNER INDUSTRIES LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

PART - I

(Rs. in Lacs)

Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales	-	-	-	-	-
(b) Other Operating Income	13.07	-	214.10	45.80	2,027.23
Total Income	13.07	-	214.10	45.80	2,027.23
2. Expenditure	-	-	-	-	-
a. Increase/decrease in stock in trade	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods/Services	-	-	-	-	-
d. Employees cost	1.18	4.85	115.92	76.08	668.70
e. Depreciation	423.90	196.43	198.14	1,011.78	811.80
f. Other Expenditure	46.50	5.80	174.26	644.02	1,509.04
Total Expenditure	471.58	207.08	488.32	1,731.88	2,989.54
3. Profit from operations before other income, interest & exceptional items (1-2)	(458.51)	(207.08)	(274.22)	(1,686.08)	(962.31)
4. Other income	6.61	6.20	(5.61)	31.43	66.66
5. Profit Before Interest & exceptional items (3+4)	(451.90)	(200.88)	(279.83)	(1,654.65)	(895.65)
6. Finance Charges	476.59	508.58	510.13	2,002.38	2,036.15
7. Profit after interest but before exceptional items (5-6)	(928.49)	(709.46)	(789.96)	(3,657.03)	(2,931.80)
8. Exceptional items (add/less)	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	(928.49)	(709.46)	(789.96)	(3,657.03)	(2,931.80)
10. Tax Expense	(323.15)	-	(303.47)	(323.15)	(303.47)
11. Net Profit from ordinary activities after Tax and before minority interest (9-10)	(605.34)	(709.46)	(486.49)	(3,333.88)	(2,628.33)
12. Extraordinary items (net of tax expenses)	-	-	-	-	-
13. Net Profit for the period before minority interest (11-12)	(605.34)	(709.46)	(486.49)	(3,333.88)	(2,628.33)
14. Minority Interest	-	-	-	-	-
15. Net Profit for the period after minority interest (13-14)	(605.34)	(709.46)	(486.49)	(3,333.88)	(2,628.33)
16. Paid up capital	5023.28	5023.28	5,023.28	5,023.28	5,023.28
17. Reserve & surplus	-	-	-	7,579.22	10,913.11
18. Earning Per Share (before & after extra ordinary items):	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-



PART II

	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
1. Public Shareholding:					
a) No. of shares	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding					
a) Promoter shareholding	1370000.00	1370000.00	1370000.00	1370000.00	1370000.00
Number of shares	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered	23477100.00	23477100.00	23477100.00	23477100.00	23477100.00
Number of shares	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	46.74	46.74	46.74	46.74	46.74
Percentage of shares (as a % of the total capital of the company)					

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N/A
Remaining unresolved at the end of the quarter	NIL

5. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015:

Particulars	As on 31.03.2015 Audited	As on 31.03.2014 Audited
A. EQUITY AND LIABILITIES:		
1. Shareholders' Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	-7,579.22	10,913.11
2. Share Application Money pending allotment	-	25.00
3. Minority interest	0.19	0.19
4. Non-current liabilities		
a) long-term borrowings	9,173.10	7,597.11
b) Deferred Tax liabilities	563.46	886.11
5. Current liabilities		
a) short-term borrowings	15,215.47	13,661.57
b) Trade payables	1,207.25	1,432.19
c) Other current liabilities	1,909.14	2,005.34
d) Short-term provisions	-	-
	40,751.11	41,943.99
B. ASSETS		
1. Non-current assets		
a) Fixed assets	13,815.94	15,102.92
b) Non-current investments	826.50	827.08
c) Other non-current assets	3,772.95	3,623.26
2. Current assets		
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	21,214.63	21,292.97
(d) Cash and Bank balance	344.70	231.81
(e) Other current assets	686.16	602.73
(f) Loans and Advances	126.11	162.21
TOTAL	40,751.11	41,943.99

(Rs. in lakh)

Place : Mumbai
Date : 30.05.2015

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By Order of the Board
For First Winner Industries LimitedRenu Poojara
(Managing Director)
DIN: 00752500

NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 30, 2015 after review by the audit committee of the Company.
2. Audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – “Consolidated Financial Statement” issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
4. Tax expenses include provision for current tax & deferred tax (net).
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 30.05.2015

By order of the Board
For First Winner Industries Limited



Rinku Patodia
(Managing Director)
DIN: 00752500



FIRST WINNER INDUSTRIES LIMITED
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

PART - I	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1 (a) Net Sales		-	-	-	-	-
(b) Other Operating income		13.07	-	186.11	30.13	1,550.84
Total Income		13.07	-	186.11	30.13	1,550.84
2 Expenditure						
a. Increase/decrease in stock in trade		-	-	-	-	-
b. Consumption of raw materials		-	-	-	-	-
c. Purchase of traded goods/Services		-	-	-	-	-
d. Employees cost		1.17	4.85	89.48	54.49	455.86
e. Depreciation		282.36	129.30	131.98	669.57	545.45
f. Other Expenditure		27.51	4.27	127.99	607.46	1,111.54
Total Expenditure		311.04	138.42	349.45	1,331.52	2,112.85
3 Profit from operations before other income, interest & exceptional items (1-2)		(297.97)	(138.42)	(163.34)	(1,301.39)	(562.01)
4 Other income		4.06	4.82	(13.59)	24.46	49.83
5 Profit Before Interest & exceptional items (3+4)		(293.91)	(133.60)	(176.93)	(1,276.93)	(512.18)
6 Finance Charges		142.48	195.63	195.63	729.43	782.76
7 Profit after interest but before exceptional items (5-6)		(436.39)	(329.23)	(372.56)	(2,006.36)	(1,294.94)
8 Exceptional items (add/less)		-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)		(436.39)	(329.23)	(372.56)	(2,006.36)	(1,294.94)
10 Tax Expense		(237.65)	-	(153.39)	(237.65)	(153.39)
11 Net Profit from ordinary activities after Tax (9-10)		(198.74)	(329.23)	(219.17)	(1,768.71)	(1,141.55)
12 Extraordinary items (net of tax expenses)		-	-	-	-	-
13 Net Profit for the period (11-12)		(198.74)	(329.23)	(219.17)	(1,768.71)	(1,141.55)
14 Paid up capital		5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
15 Reserve & surplus		-	-	-	9,354.57	11,123.27
16 Earning Per Share (before & after extra ordinary items):		-	-	-	-	-
EPS (Basic & Diluted)		-	-	-	-	-



PART II

	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
A. PARTICULARS OF SHAREHOLDING:					
1. Public Shareholding:					
a) No. of shares	2538593.00	2538593.00	2538593.00	2538593.00	2538593.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:					
a) Promoted/Encumbered	1370000	1370000	1370000	1370000	1370000
b) Number of shares	5.51	5.51	5.51	5.51	5.51
c) Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	2.73	2.73	2.73	2.73	2.73
d) Non-encumbered	2347100	2347100	2347100	2347100	2347100
e) Number of shares	94.49	94.49	94.49	94.49	94.49
f) Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	46.74	46.74	46.74	46.74	46.74
g) Percentage of shares (as a % of the total capital of the company)					

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remainder unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015:

Particulars	As on 31.03.2015 Audited	(Rs. in lakhs) As on 31.03.2014 Audited
A. EQUITY AND LIABILITIES:		
1. SHAREHOLDERS FUNDS:		
(a) Capital	5,003.28	5,003.28
(b) Reserves and Surplus	9,354.57	11,123.27
2. Share Application Money pending allotment		
3. Non-current liabilities		
a) long term borrowings	4,391.05	3,829.88
b) Deferred Tax Liabilities	257.78	485.43
4. Current liabilities		
a) short term borrowings	4,260.43	3,870.99
b) Trade payables	348.77	472.76
c) Other current liabilities	689.49	764.03
d) Short term provisions		
	24,325.37	25,599.64
B. ASSETS:		
1. Non-current assets		
a) Fixed assets	8,421.86	9,673.36
b) Non-current investments	8,396.77	8,397.27
c) Other non-current assets	876.54	810.77
2. Current assets		
(a) Current investment		
(b) Inventories	6,235.58	6,398.19
(c) Sundry Debtors	176.46	169.34
(d) Cash and Bank balance	19.31	19.47
(e) Other current assets	97.25	131.26
(f) Loans and Advances		
TOTAL	24,325.37	25,599.64

Place : Mumbai
Date : 30.05.2015By order of the Board
For First Winner Industries Ltd.Rishi Pundia
(Managing Director)
DIN: 00732500

NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 30, 2015 after review by the audit committee of the Company.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
3. Tax expenses include provision for current tax & deferred tax (net).
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6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 30.05.2015

By order of the Board
For First Winner Industries Limited



Rinku Patodia
(Managing Director)
DIN: 00752500

