FIRST WINNER
Industries Limited

Regd. Office : 605, Business Classic, Chincholi Bunder Road, Malad (West), Mumbai - 400 064.
Tel.: 91-22-2880 2255 / 99 • Fax : 91-22-2881 2288
Email : info@firstwinnerind.com • Website : www.firstwinnerind.com CIN L51909MH2003PLC138778

28th May, 2014

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors **(NSE Symbol: FIRSTWIN)**

This is to inform you that the Board Meeting of the Company was held today at the registered office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064.

The Board has inter-alia unanimously approved the audited financial results (Standalone and Consolidated) for the quarter/year ended 31st March, 2014.

This is for your kind information and records.

Thanking you,

Yours faithfully
For **First Winner Industries Limited**

Rinku Patodia
Managing Director

FIRST WINNER INDUSTRIES LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2014

(Rs.in Lacs)

PART- I

Particulars	**Quarter ended 31.03.2014 Unaudited**	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Unaudited	**Year ended 31.03.2014 Audited**	Year ended 31.03.2013 Audited
1.(a) Net Sales	-	-	624.75	-	5,805.75
(b) Other Operating income	**186.11**	274.24	610.88	**1,550.84**	2,688.09
Total Income	**186.11**	274.24	1,235.63	**1,550.84**	8,493.84
2.Expenditure					
a. Increase/decrease in stock in trade	-	-	-	-	888.76
b. Consumption of raw materials	-	-	-	-	160.57
c. Purchase of traded goods/Services	-	-	622.55	-	4,439.12
d. Employees cost	**89.48**	109.76	145.44	**455.86**	607.68
e. Depreciation	**131.98**	138.33	136.39	**545.45**	563.38
f. Other Expenditure	**127.99**	229.11	397.22	**1,111.54**	2,137.25
Total Expenditure	**349.45**	477.20	1,301.60	**2,112.85**	8,796.76
3.Profit from operations before other income, interest & exceptional items (1-2)	**(163.34)**	(202.96)	(65.97)	**(562.01)**	(302.92)
4.Other income	**(13.59)**	11.87	22.49	**49.83**	48.35
5.Profit Before Interest & exceptional items (3+4)	**(176.93)**	(191.09)	(43.48)	**(512.18)**	(254.57)
6.Finance Charges	**195.63**	195.64	233.05	**782.76**	843.50
7.Profit after interest but before exceptional items (5-6)	**(372.56)**	(386.73)	(276.53)	**(1,294.94)**	(1,098.07)
8.Exeptional items (add/less)	-	-	-	-	-
9.Profit from ordinary activities before tax (7+8)	**(372.56)**	(386.73)	(276.53)	**(1,294.94)**	(1,098.07)
10.Tax Expense	**(153.39)**	-	(130.07)	**(153.39)**	(130.07)
11.Net Profit from ordinary activities after Tax (9-10)	**(219.17)**	(386.73)	(146.46)	**(1,141.55)**	(968.00)
12.Extraordinary items (net of tax expenses)	-	-	-	-	-
13.Net Profit for the period (11-12)	**(219.17)**	(386.73)	(146.46)	**(1,141.55)**	(968.00)
14.Paid up capital	**5,023.28**	5,023.28	5,023.28	**5,023.28**	5,023.28
15.Reserve & surplus	-	-	-	**11,123.27**	12,285.49
16.Earning Per Share (before & after extra ordinary items):	-	-			-
EPS (Basic & Diluted)	-	-			-

FIRST WINNER INDUSTRIES LTD. MUMBAI

PART-II

	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A. PARTICULARS OF SHAREHOLDING:					
1.Public Shareholding:					
a) No.of shares	**25385693.00**	25385693.00	25385693	**25385693**	25385693
b) Percentage of shareholding	**50.54**	50.54	50.54	**50.54**	50.54
2.Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	**1370000**	1370000	1370000	**1370000**	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	**5.51**	5.51	5.51	**5.51**	5.51
Percentage of shares (as a % of the total capital of the company)	**2.73**	2.73	2.73	**2.73**	2.73
b) Non-encumbered					
Number of shares	**23477100**	23477100	23477100	**23477100**	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	**94.49**	94.49	94.49	**94.49**	94.49
Percentage of shares (as a % of the total capital of the company)	**46.74**	46.74	46.74	**46.74**	46.74

Particulars	Quarter ended
	31.03.2014
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	**NIL**
Received during the quarter	**NIL**
Disposed of during the quarter	**N.A.**
Remaining unresolved at the end of the quarter	**NIL**

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH,2014:

(Rs. in lakhs)

Particulars	As on 31-03-2014	As on 31-03-2013
	Audited	Audited
A. EQUITY AND LIABILITIES:		
1.SHAREHOLDERS FUNDS:		
(a) Capital	**5,023.28**	5,023.28
(b) Reserves and Surplus	**11,123.27**	12,285.49
2.Share Application Money pending allotment	**-**	-
3.Non-current liabilities		
a) long-term borrowings	**3,829.88**	3,233.48
b) Deferred Tax Liabilities	**495.43**	648.82
4. Current liabilities		
a) short-term borrowings	**3,870.99**	3,422.80
b) Trade payables	**472.76**	556.87
c) Other current liabilities	**784.03**	1,025.20
d) Short-term provisions	**-**	-
	25,599.64	26,195.94
B.ASSETS		
1.Non-current assets		
a) Fixed assets	**9,673.36**	10,273.67
b) Non-current investments	**8,397.27**	8,397.97
c) Other non-current assets	**810.77**	586.30
2. Current assets		
(a) Current investment	**-**	-
(b) Inventories	**-**	-
(c) Sundry Debtors	**6,398.19**	6,600.22
(d.) Cash and Bank balance	**169.34**	161.01
(e) Other current assets	**19.47**	48.79
(f) Loans and Advances	**131.24**	127.98
TOTAL	**25,599.64**	26,195.94

Place : Mumbai
Date :28.05.2014

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
(Managing Director)

FIRSTWINNER INDUSTRIES LTD. MUMBAI

NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 28, 2014 after review by the audit committee of the Company.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
3. Tax expenses include provision for current tax & deferred tax (net).
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 28.05.2014

By order of the Board
For First Winner Industries Limited



Rinku Patodia
(Managing Director)

FIRST WINNER INDUSTRIES LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2014

(Rs.in Lacs)

PART- I

Particulars	**Quarter ended 31.03.2014 Unaudited**	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Unaudited	**Year ended 31.03.2014 Audited**	Year ended 31.03.2013 Audited
1.(a) Net Sales	-	-	2,199.16	-	16,965.91
(b) Other Operating income	**214.10**	346.80	842.79	**2,027.23**	3,678.46
Total Income	**214.10**	346.80	3,041.95	**2,027.23**	20,644.37
2.Expenditure					
a. Increase/decrease in stock in trade	-	-	-	-	2,164.53
b. Consumption of raw materials	-	-	-	-	160.57
c. Purchase of traded goods/Services	-	-	2,196.44	-	14,066.42
d. Employees cost	**115.92**	147.39	224.21	**668.70**	927.75
e. Depreciation	**198.14**	205.30	202.78	**811.80**	832.34
f. Other Expenditure	**174.26**	289.53	575.10	**1,509.04**	2,848.99
Total Expenditure	**488.32**	642.22	3,198.53	**2,989.54**	21,000.60
3.Profit from operations before other income, interest & exceptional items (1-2)	**(274.22)**	(295.42)	(156.58)	**(962.31)**	(356.23)
4.Other income	**(5.61)**	14.91	27.23	**66.66**	55.75
5.Profit Before Interest & exceptional items (3+4)	**(279.83)**	(280.51)	(129.35)	**(895.65)**	(300.48)
6.Finance Charges	**510.13**	508.62	583.00	**2,036.15**	2,180.68
7.Profit after interest but before exceptional items (5-6)	**(789.96)**	(789.13)	(712.35)	**(2,931.80)**	(2,481.16)
8.Exeptional items (add/less)	-	-	-	-	-
9.Profit from ordinary activities before tax (7+8)	**(789.96)**	(789.13)	(712.35)	**(2,931.80)**	(2,481.16)
10.Tax Expense	**(303.47)**	-	(252.66)	**(303.47)**	(252.66)
11.Net Profit from ordinary activities after Tax and before minority interest (9-10)	**(486.49)**	(789.13)	(459.69)	**(2,628.33)**	(2,228.50)
12.Extraordinary items (net of tax expenses)	-		-	-	-
13.Net Profit for the period before minority interest (11-12)	**(486.49)**	(789.13)	(459.69)	**(2,628.33)**	(2,228.50)
14.Minority Interest	-	-	-	-	-
15.Net Profit for the period after minority interest (13-14)	**(486.49)**	(789.13)	(459.69)	**(2,628.33)**	(2,228.50)
16.Paid up capital	**5023.28**	5023.28	5,023.28	**5,023.28**	5,023.28
17.Reserve & surplus	-	-	-	**10,913.11**	13,572.01
18.Earning Per Share (before & after extra ordinary items):	-	-			-
EPS (Basic & Diluted)	-	-	-		-



PART-II

	Unaudited 31.03.2014	Unaudited 31.12.2013	Unaudited 31.03.2013	Audited 31.03.2014	Audited 31.03.2013
1.Public Shareholding:					
a) No.of shares	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54
2.Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	1370000.00	1370000.00	1370000.00	1370000.00	1370000.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered					
Number of shares	23477100.00	23477100.00	23477100.00	23477100.00	23477100.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 31.03.2014
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH,2014:

(Rs. in lakhs)

Particulars	As on 31-03-2014 Audited	As on 31-03-2013 Audited
A. EQUITY AND LIABILITIES:		
1.Shareholders Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	10,913.11	13,572.01
2.Share Application Money pending allotment	25.00	25.00
3. Minority interest	0.19	0.21
4.Non-current liabilities		
a) long-term borrowings	7,997.11	6,308.75
b) Deferred Tax Liabilities	886.11	1,190.32
5. Current liabilities		
a) short-term borrowings	13,661.57	12,010.32
b) Trade payables	1,432.19	1,617.60
c) Other current liabilities	2,005.34	2,622.12
d) Short-term provisions	-	258.13
	41,943.90	42,627.74
B.ASSETS		
1.Non-current assets	15,102.92	15,725.53
a) Fixed assets	827.00	829.39
b) Non-current investments	3,623.26	3,409.36
c) Other non-current assets	-	-
2. Current assets	-	-
(a) Current investment	-	-
(b) Inventories	21,392.97	21,626.83
(c) Sundry Debtors	231.81	227.23
(d.) Cash and Bank balance	602.73	391.38
(e) Other current assets	163.21	418.02
(f) Loans and Advances		
TOTAL	41,943.90	42,627.74

Place : Mumbai
Date :28.05.2014

By Order of the Board
For First Winner Industries Limited

Rinku Patodia
(Managing Director)

FIRST WINNER INDUSTRIES LTD. MUMBAI

NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 28, 2014 after review by the audit committee of the Company.
2. Audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – "Consolidated Financial Statement" issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
4. Tax expenses include provision for current tax & deferred tax (net).
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
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