FIRST WINNER
Industries Limited

Regd.Office : 605, Business Classic, Chincholi Bunder Road., Malad (West), Mumbai - 400 064.
Tel.: 91-22-3308 1500 / 2880 2255 / 99 • Fax : 91-22-2881 2288
E-mail : info@firstwinnerind.com • Website : www.firstwinnerind.com

30th May, 2013

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors **(NSE Symbol: FIRSTWIN)**

This is to inform you that the Board Meeting of the Company was held today at the registered office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064.

The Board has inter-alia unanimously approved the audited financial results (Standalone and Consolidated) for the quarter/year ended 31st March, 2013.

This is for your kind information and records.

Thanking you,

Yours faithfully
For **First Winner Industries Limited**

Rinku Patodia
Managing Director

FIRST WINNER INDUSTRIES LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2013

(Rs.in Lacs)

PART- I

Particulars	**Quarter ended 31.03.2013 Unaudited**	Quarter ended 31.12.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	**Year ended 31.03.2013 Audited**	Year ended 31.03.2012 Audited
1.(a) Net Sales	**2,199.16**	2,375.48	23,215.57	**16,965.91**	92,078.07
(b) Other Operating income	**842.79**	704.85	1,357.54	**3,678.46**	4,532.91
Total Income	**3,041.95**	3,080.33	24,573.11	**20,644.37**	96,610.98
2.Expenditure					
a. Increase/decrease in stock in trade	-	-	286.99	**2,164.53**	465.84
b. Consumption of raw materials	-	-	464.00	**160.57**	564.21
c. Purchase of traded goods/Services	**2,196.44**	2,286.25	22,141.74	**14,066.42**	89,308.46
d. Employees cost	**224.21**	230.92	189.19	**927.75**	636.86
e. Depreciation	**202.78**	205.44	200.28	**832.34**	721.03
f. Other Expenditure	**575.10**	531.08	1,099.08	**2,848.99**	2,800.14
Total Expenditure	**3,198.53**	3,253.69	24,381.28	**21,000.60**	94,496.54
3.Profit from operations before other income, interest & exceptional items (1-2)	**(156.58)**	(173.36)	191.83	**(356.23)**	2,114.44
4.Other income	**27.23**	5.66	21.62	**55.75**	72.82
5.Profit Before Interest & exceptional items (3+4)	**(129.35)**	(167.70)	213.45	**(300.48)**	2,187.26
6.Finance Charges	**583.00**	564.44	365.19	**2,180.68**	1,703.67
7.Profit after interest but before exceptional items (5-6)	**(712.35)**	(732.14)	(151.73)	**(2,481.16)**	483.59
8.Exeptional items (add/less)	-	-	-	-	-
9.Profit from ordinary activities before tax (7+8)	**(712.35)**	(732.14)	(151.73)	**(2,481.16)**	483.59
10.Tax Expense	**(252.66)**	-	113.23	**(252.66)**	250.19
11.Net Profit from ordinary activities after Tax and before minority interest (9-10)	**(459.69)**	(732.14)	(264.96)	**(2,228.50)**	233.40
12.Extraordinary items (net of tax expenses)	-	-	-	-	0.26
13.Net Profit for the period before minority interest (11-12)	**(459.69)**	(732.14)	(264.96)	**(2,228.50)**	233.14
14.Minority Interest	-	-	-	-	-
15.Net Profit for the period after minority interest (13-14)	**(459.69)**	(732.14)	(264.96)	**(2,228.50)**	233.14
16.Paid up capital	**5,023.28**	5,023.28	5,023.28	**5,023.28**	5,023.28
17.Reserve & surplus	-		-	**13,572.01**	15,800.53
18.Earning Per Share (before & after extra ordinary items):					
EPS (Basic & Diluted)	-		-	-	0.46/0.72

PART-II	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
1.Public Shareholding:					
a) No.of shares	25385693	25385693	25385693	25385693	25385693
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54
2.Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered					
Number of shares	23477100	23477100	23477100	23477100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 31.03.2013
B.INVESTOR COMPLAINTS:	NIL
Pending at the beginning of the quarter	NIL
Received during the quarter	N.A.
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH,2013:

(₹ in lakhs)

Particulars	As on 31-03-2013 Audited	As on 31-03-2012 Audited
A. EQUITY AND LIABILITIES:		
1.Shareholders Funds:	5,023.28	5,023.28
(a) Capital	13,572.01	15,800.53
(b) Reserves and Surplus	-	-
2.Share Application Money pending allotment	0.21	0.19
3. Minority interest		
4.Non-current liabilities	6,308.75	6,087.86
a) long-term borrowings	1,190.32	1,444.39
b) Deferred Tax Liabilities		
5. Current liabilities	12,010.32	8,815.42
a) short-term borrowings	1,617.60	17,800.34
b) Trade payables	2,647.12	2,067.57
c) Other current liabilities	258.13	370.19
d) Short-term provisions	42,627.74	57,409.77
B.ASSETS		
1.Non-current assets	15,725.53	16,050.63
a) Fixed assets	829.39	829.90
b) Non-current investments	3,409.36	4,935.90
c) Other non-current assets	-	
2. Current assets	-	-
(a) Current investment	-	2,216.24
(b) Inventories	21,626.83	32,026.74
(c) Sundry Debtors	227.23	667.39
(d.) Cash and Bank balance	391.38	272.79
(e) Other current assets	418.02	410.18
(f) Loans and Advances		
TOTAL	42,627.74	57,409.77

Place : Mumbai
Date :30.05.2013

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
(Managing Director)

FIRST WINNER INDUSTRIES MUMBAI

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on May 30, 2013 after review by the audit committee of the Company.
2. Audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – "Consolidated Financial Statement" issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
4. Tax expenses include provision for current tax & deferred tax (net).
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 30.05.2013

By order of the Board
For First Winner Industries Limited

Rinku Patodia
(Managing Director)

FIRST WINNER INDUSTRIES LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2013

(Rs.in Lacs)

PART- I

Particulars	**Quarter ended 31.03.2013 Unaudited**	Quarter ended 31.12.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	**Year ended 31.03.2013 Audited**	Year ended 31.03.2012 Audited
1.(a) Net Sales	**624.75**	671.58	8,981.90	**5,805.75**	32,190.55
(b) Other Operating income	**610.88**	520.61	917.26	**2,688.09**	2,722.85
Total Income	**1,235.63**	1,192.19	9,899.16	**8,493.84**	34,913.40
2.Expenditure					
a. Increase/decrease in stock in trade	**-**	-	185.43	**888.76**	329.26
b. Consumption of raw materials	**-**	-	464.00	**160.57**	564.21
c. Purchase of traded goods/Services	**622.55**	631.82	8,053.12	**4,439.12**	30,321.40
d. Employees cost	**145.44**	151.39	121.47	**607.68**	388.13
e. Depreciation	**136.39**	137.68	133.61	**563.38**	446.40
f. Other Expenditure	**397.22**	399.16	915.14	**2,137.25**	2,064.86
Total Expenditure	**1,301.60**	1,320.05	9,872.77	**8,796.76**	34,114.26
3.Profit from operations before other income, interest & exceptional items (1-2)	**-65.97**	-127.86	26.39	**-302.92**	799.14
4.Other income	**22.49**	5.11	9.44	**48.35**	36.77
5.Profit Before Interest & exceptional items (3+4)	**-43.48**	-122.75	35.83	**-254.57**	835.91
6.Finance Charges	**233.05**	192.58	73.55	**843.50**	613.28
7.Profit after interest but before exceptional items (5-6)	**-276.53**	-315.33	(37.72)	**-1098.07**	222.63
8.Exeptional items (add/less)	**-**	-	-	**-**	-
9.Profit from ordinary activities before tax (7+8)	**-276.53**	-315.33	-37.72	**-1098.07**	222.63
10.Tax Expense	**(130.07)**	-	70.45	**(130.07)**	120.71
11.Net Profit from ordinary activities after Tax (9-10)	**(146.46)**	(315.33)	(108.17)	**(968.00)**	101.92
12.Extraordinary items (net of tax expenses)	**-**	-	-	**-**	-
13.Net Profit for the period (11-12)	**(146.46)**	(315.33)	(108.17)	**(968.00)**	101.92
14.Paid up capital	**5,023.28**	5,023.28	5,023.28	**5,023.28**	5,023.28
15.Reserve & surplus	**-**		-	**12,285.49**	13,253.50
16.Earning Per Share (before & after extra ordinary items):				**-**	-
EPS (Basic & Diluted)				**-**	0.20/0.32

PART-II

	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
A. PARTICULARS OF SHAREHOLDING:					
1.Public Shareholding:					
a) No.of shares	**25385693**	25385693	25385693	**25385693**	25385693
b) Percentage of shareholding	**50.54**	50.54	50.54	**50.54**	50.54
2.Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	**1370000**	1370000	1370000	**1370000**	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	**5.51**	5.51	5.51	**5.51**	5.51
Percentage of shares (as a % of the total capital of the company)	**2.73**	2.73	2.73	**2.73**	2.73
b) Non-encumbered					
Number of shares	**23477100**	23477100	23477100	**23477100**	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	**94.49**	94.49	94.49	**94.49**	94.49
Percentage of shares (as a % of the total capital of the company)	**46.74**	46.74	46.74	**46.74**	46.74

Particulars	Quarter ended 31.03.2013
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	**NIL**
Received during the quarter	**NIL**
Disposed of during the quarter	**N.A.**
Remaining unresolved at the end of the quarter	**NIL**

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH,2013:

(₹ in lakhs)

Particulars	As on 31-03-2013 Audited	As on 31-03-2012 Audited
A. EQUITY AND LIABILITIES:		
1.SHAREHOLDERS FUNDS:		
(a) Capital	**5,023.28**	5,023.28
(b) Reserves and Surplus	**12,285.49**	13,253.50
2.Share Application Money pending allotment	-	-
3.Non-current liabilities		
a) long-term borrowings	**3,233.48**	2,589.68
b) Deferred Tax Liabilities	**648.82**	778.88
4. Current liabilities		
a) short-term borrowings	**3,422.80**	2,806.31
b) Trade payables	**556.87**	6,986.54
c) Other current liabilities	**1,025.20**	1,049.25
d) Short-term provisions	-	44.82
	26,195.94	32,532.26
B.ASSETS		
1.Non-current assets	**10,273.67**	10,765.52
a) Fixed assets	**8,397.97**	8,398.47
b) Non-current investments	**586.30**	363.13
c) Other non-current assets	-	-
2. Current assets	-	940.47
(a) Current investment	**6,600.22**	11,426.06
(b) Inventories	**161.01**	437.44
(c) Sundry Debtors	**48.79**	129.51
(d.) Cash and Bank balance	**127.98**	71.66
(e) Other current assets		
(f) Loans and Advances		
TOTAL	**26,195.94**	32,532.26

Place : Mumbai
Date :30.05.2013

FIRSTWINNER INDUSTRIES LTD. MUMBAI

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
(Managing Director)

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on May 30, 2013 after review by the audit committee of the Company.
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6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

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Rinku Patodia
(Managing Director)