FIRST WINNER
Industries Limited

Regd.Office : 605, Business Classic, Chincholi Bunder Road., Malad (West), Mumbai - 400 064.
Tel.: 91-22-3308 1500 / 2880 2255 / 99 • Fax : 91-22-2881 2288
E-mail : info@firstwinnerind.com • Website : www.firstwinnerind.com

31st August, 2012

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors **(NSE Symbol: FIRSTWIN)**

This is to inform you that the Board Meeting of the company was held today at the registered Office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064.

The Board has inter-alia unanimously approved the following:

1) The Audited Financial Results (Consolidated as well as Standalone) for the year ended March 31, 2012.

2) The date of AGM was fixed as Friday, 28th September, 2012 and Book closure date for the financial year ended March 31, 2012 will be from 21st September, 2012 to 28th September, 2012 (both days inclusive).

This is for your kind information and records.

Thanking you,
Yours faithfully
For **First Winner Industries Limited.,**

**Rinku Patodia**
**Managing Director**

Encl: Audited Results for year ended 31.03.2012

FIRST WINNER INDUSTRIES LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2012

**PART I**

( Rs. In Lacs)

| Particulars | Quarter ended 31.03.2012 Unaudited | Quarter ended 31.03.2011 Unaudited | Year ended 31.03.2012 Audited | Year ended 31.03.2011 Audited |
|---|---|---|---|---|
| 1.(a) Net Sales | 23,216.57 | 22,151.16 | 92,077.45 | 75,042.14 |
| (b) Other Operating income | 1,357.64 | 1,178.92 | 4,532.91 | 4,463.04 |
| Total Income | 24,573.11 | 23,330.08 | 96,610.35 | 79,505.18 |
| 2.Expenditure | | | | |
| a. Increase/decrease in stock in trade | 286.99 | (147.16) | 485.84 | (1,684.21) |
| b. Consumption of raw materials | 464.00 | - | 564.21 | 28.71 |
| c. Purchase of traded goods/Services | 22,141.74 | 22,028.44 | 89,308.47 | 75,618.34 |
| d. Employees cost | 189.19 | 162.04 | 657.86 | 383.23 |
| e. Depreciation | 200.28 | 146.85 | 717.79 | 569.85 |
| f. Other Expenditure | 1,099.08 | 710.34 | 3,059.96 | 2,472.63 |
| Total Expenditure | 24381.28 | 22900.52 | 94774.12 | 77388.54 |
| 3.Profit from operations before other income, interest & exceptional items (1-2) | 191.83 | 429.56 | 1,836.23 | 2,116.64 |
| 4.Other income | 21.62 | 12.84 | 51.31 | 48.04 |
| 5.Profit Before Interest & exceptional items (3+4) | 213.45 | 442.41 | 1,887.54 | 2,164.67 |
| 6.Interest | 365.19 | 243.99 | 1,404.22 | 998.83 |
| 7.Profit after interest but before exceptional items (5-6) | (151.74) | 198.41 | 483.32 | 1,165.84 |
| 8.Exeptional items (add/less) | - | - | - | - |
| 9.Profit from ordinary activities before tax (7+8) | (151.74) | 198.41 | 483.32 | 1,165.84 |
| 10.Tax Expense | 113.23 | 353.83 | 247.48 | 552.09 |
| 11.Net Profit from ordinary activities after Tax and before minority interest (9-10) | (264.97) | (155.42) | 235.85 | 613.75 |
| 12.Extraordinary items (net of tax expenses) | - | - | - | - |
| 13.Net Profit for the period before minority interest (11-12) | (264.97) | (155.42) | 235.85 | 613.75 |
| 14.Minority Interest | - | 0.19 | 0.11 | 0.19 |
| 15.Net Profit for the period after minority interest (13-14) | (264.97) | (155.61) | 235.74 | 613.56 |
| 16.Paid up capital | 5,023.28 | 2,523.28 | 5,023.28 | 2,523.28 |
| 17.Reserve & surplus | | - | 26,226.48 | 13,013.87 |
| 18.Earning Per Share (before & after extra ordinary items): | | | | |
| EPS (Basic & Diluted) | - | - | - | 2.94 |

**PART II**

| Particulars | Quarter ended 31.03.2012 Unaudited | Quarter ended 31.03.2011 Unaudited | Year ended 31.03.2012 - | Year ended 31.03.2011 - |
|---|---|---|---|---|
| **A. PARTICULARS OF SHAREHOLDING:** | | | | |
| 1.Public Shareholding: | | | | |
| a) No.of shares | 25385693 | 13885693 | 25385693 | 13885693 |
| b) Percentage of shareholding | 50.54 | 55.03 | 50.54 | 55.03 |
| 2.Promoters and promoter group shareholding: | | | | |
| a) Pledged/Encumbered | | | | |
| Number of shares | 1370000 | 1370000 | 1370000 | 1370000 |
| Percentage of shares (as a % of the total shareholding of the promoter and the promoter group) | 5.51 | 12.07 | 5.51 | 12.07 |
| Percentage of shares (as a % of the total capital of the company) | 2.73 | 5.43 | 2.73 | 5.43 |
| b) Non-encumbered | | | | |
| Number of shares | 23477100 | 9977100 | 23477100 | 9977100 |
| Percentage of shares (as a % of the total shareholding of the promoter and the promoter group) | 94.49 | 87.93 | 94.49 | 87.93 |
| Percentage of shares (as a % of the total capital of the company) | 46.74 | 39.54 | 46.74 | 39.54 |

| Particulars | Quarter ended 31.03.2012 |
|---|---|
| **B.INVESTOR COMPLAINTS:** | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | N.A. |
| Remaining unresolved at the end of the quarter | NIL |

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH, 2012:

( in lakhs)

| Particulars | As on 31-03-2012 Audited | As on 31-03-2011 Audited |
|---|---|---|
| A. EQUITY AND LIABILITIES: | | |
| 1.Shareholders Funds: | | |
| (a) Capital | 5,023.28 | 2,523.28 |
| (b) Reserves and Surplus | 15,801.13 | 13,013.87 |
| 2.Share Application Money pending allotment | 25.00 | 750.00 |
| 3. Minority Interest | 0.11 | 0.19 |
| 4.Non-current liabilities | | |
| a) long-term borrowings | 6,087.36 | 5,720.29 |
| b) Deferred Tax Liabilities | 1,444.38 | 1,313.41 |
| 5. Current liabilities | | |
| a) short-term borrowings | 8,815.42 | 6,475.93 |
| b) Trade payables | 17,747.12 | 6,732.35 |
| c) Other current liabilities | 2,042.57 | 200.77 |
| d) Short-term provisions | 423.40 | 1,141.36 |
| | 57,409.77 | 37,871.45 |
| B.ASSETS | | |
| 1.Non-current assets | | |
| a) Fixed assets | 16,050.63 | 13,158.42 |
| b) Non-current investments | 829.90 | 791.50 |
| c) Other non-current assets | 4,935.90 | 11.10 |
| 2. Current assets | | |
| (a) Current investment | - | 3.40 |
| (b) Inventories | 2,216.24 | 2,640.16 |
| (c) Sundry Debtors | 32,026.74 | 17,028.57 |
| (d.) Cash and Bank balance | 667.39 | 26.75 |
| (e) Other current assets | 272.79 | 504.69 |
| (f) Loans and Advances | 410.18 | 3,706.86 |
| TOTAL | 57,409.77 | 37,871.45 |

Place : Mumbai
Date :31.08.2012

By order of the Board
For Firstwinner Industries Ltd

Anita Patodia

Anita Patodia
( Director)

**NOTES:-**

1. The above results were taken on record by the Board of Directors of the company at its meeting held on August 31, 2012 after review by the audit committee.
2. Audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – "Consolidated Financial Statement" issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
4. Tax expenses include provision for current tax & deferred tax.
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. No investor grievance was pending as on January 1, 2012. During the quarter no any complaints was received and resolved; and accordingly no investor grievances/complaints are pending as on March 31, 2012.
8. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 31.08.2012

By order of the Board
For First Winner Industries Limited

Anita Patodia

Anita Patodia
Director

FIRST WINNER INDUSTRIES LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2012

**PART I**

( Rs. in Lacs)

| | Quarter ended | Quarter ended | Year ended | Year ended |
|---|---|---|---|---|
| | 31.03.2012 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| Particulars | Unaudited | Unaudited | Audited | Audited |
| 1.(a) Net Sales | 8,981.90 | 7,095.86 | 32,181.63 | 28,564.72 |
| (b) Other Operating income | 917.26 | 670.40 | 2,731.77 | 2,417.90 |
| Total Income | 9,899.16 | 7,766.26 | 34,913.40 | 30,982.62 |
| 2.Expenditure | | | | |
| a. Increase/decrease in stock in trade | 185.43 | (116.78) | 329.26 | (959.98) |
| b. Consumption of raw materials | 464.00 | - | 564.21 | 28.71 |
| c. Purchase of traded goods/Services | 8,053.12 | 7,053.80 | 30,321.40 | 28,929.15 |
| d. Employees cost | 121.47 | 87.41 | 409.13 | 267.31 |
| e. Depreciation | 133.61 | 77.81 | 446.40 | 290.57 |
| f. Other Expenditure | 915.14 | 435.60 | 2,126.74 | 1,405.17 |
| Total Expenditure | 9,872.77 | 7,537.84 | 34,197.13 | 29,960.93 |
| 3.Profit from operations before other income, interest & exceptional items (1-2) | 26.39 | 228.42 | 716.26 | 1021.69 |
| 4.Other income | 9.44 | 6.70 | 14.64 | 21.50 |
| 5.Profit Before Interest & exceptional items (3+4) | 35.83 | 235.12 | 730.90 | 1043.19 |
| 6.Interest | 73.55 | 117.78 | 508.27 | 434.21 |
| 7.Profit after interest but before exceptional items (5-6) | -37.72 | 117.34 | 222.63 | 608.98 |
| 8.Exeptional items (add/less) | - | - | - | - |
| 9.Profit from ordinary activities before tax (7+8) | -37.72 | 117.34 | 222.63 | 608.98 |
| 10.Tax Expense | 70.45 | 312.52 | 120.71 | 338.14 |
| 11.Net Profit from ordinary activities after Tax (9-10) | (108.17) | (195.18) | 101.92 | 270.84 |
| 12.Extraordinary items (net of tax expenses) | - | - | - | - |
| 13.Net Profit for the period (11-12) | (108.17) | (195.18) | 101.92 | 270.84 |
| 14.Paid up capital | 5,023.28 | 2,523.28 | 5,023.28 | 2,523.28 |
| 15.Reserve & surplus | - | - | - | 10,598.06 |
| 16.Earning Per Share (before & after extra ordinary items): | | | - | - |
| EPS (Basic & Diluted) | - | - | 0.32 | 1.30 |

**PART II**

| | Quarter ended | Quarter ended | Year ended | Year ended |
|---|---|---|---|---|
| | 31.03.2012 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| Particulars | Unaudited | Unaudited | Audited | Audited |
| **A. PARTICULARS OF SHARE HOLDING** | | | | |
| 1.Public Shareholding: | | | | |
| a) No.of shares | 25385693 | 13885693 | 25385693 | 13885693 |
| b) Percentage of shareholding | 50.54 | 55.03 | 50.54 | 55.03 |
| 2.Promoters and promoter group shareholding: | | | | |
| a) Pledged/Encumbered | | | | |
| Number of shares | 1370000 | 1370000 | 1370000 | 1370000 |
| Percentage of shares (as a % of the total shareholding of the promoter and the promoter group) | 5.51 | 12.07 | 5.51 | 12.07 |
| Percentage of shares (as a % of the total capital of the company) | 2.73 | 5.43 | 2.73 | 5.43 |
| b) Non-encumbered | | | | |
| Number of shares | 23477100 | 9977100 | 23477100 | 9977100 |
| Percentage of shares (as a % of the total shareholding of the promoter and the promoter group) | 94.49 | 87.93 | 94.49 | 87.93 |
| Percentage of shares (as a % of the total capital of the company) | 46.74 | 39.54 | 46.74 | 39.54 |

| Particulars | Quarter ended |
|---|---|
| | 31.03.2012 |
| **B.INVESTOR COMPLAINTS:** | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | N.A. |
| Remaining unresolved at the end of the quarter | NIL |

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH,2012:

(Rs in lakhs)

| Particulars | As on 31-03-2012 Audited | As on 31-03-2011 Audited |
|---|---|---|
| **A. EQUITY AND LIABILITIES:** | | |
| **1.SHAREHOLDERS FUNDS:** | | |
| (a) Capital | 5,023.28 | 2,523.28 |
| (b) Reserves and Surplus | 13,253.50 | 10,598.06 |
| **2.Share Application Money pending allotment** | - | - |
| **3.Non-current liabilities** | | |
| a) long-term borrowings | 2,589.68 | 2,527.70 |
| b) Deferred Tax Liabilities | 778.88 | 703.47 |
| **4. Current liabilities** | | |
| a) short-term borrowings | 2,806.31 | 2,665.21 |
| b) Trade payables | 6,986.54 | 2,333.04 |
| c) Other current liabilities | 1,049.25 | 973.34 |
| d) Short-term provisions | 44.82 | 308.58 |
| | 32,532.26 | 22,632.67 |
| **B.ASSETS** | | |
| **1.Non-current assets** | | |
| a) Fixed assets | 10,765.52 | 7,780.19 |
| b) Non-current investments | 8,398.47 | 4,598.47 |
| c) Other non-current assets | 363.13 | 2,660.18 |
| **2. Current assets** | | |
| (a) Current investment | - | - |
| (b) Inventories | 940.47 | 1,222.96 |
| (c) Sundry Debtors | 11,426.06 | 6,139.58 |
| (d.) Cash and Bank balance | 437.44 | 165.65 |
| (e) Other current assets | 129.51 | 5.49 |
| (f) Loans and Advances | 71.66 | 60.15 |
| TOTAL | 32,532.26 | 22,632.67 |

Place : Mumbai
Date :31.08.2012

By order of the Board
For Firstwinner Industries Ltd.

Anita Patodia

Anita Patodia
( Director)

**NOTES:-**

1. The above results were taken on record by the Board of Directors of the company at its meeting held on August 31, 2012 after review by the audit committee.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
3. Tax expenses include provision for current tax & deferred tax.
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
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7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 31.08.2012

By order of the Board
For First Winner Industries Limited

Anita Patodia

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Director