FIRST WINNER
Industries Limited

Regd.Office : 605, Business Classic, Chincholi Bunder Road., Malad (West), Mumbai - 400 064.
Tel.: 91-22-3308 1500 / 2880 2255 / 99 • Fax : 91-22-2881 2288
E-mail : info@firstwinnerind.com • Website : www.firstwinnerind.com

10th November 2012

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors (NSE Symbol: FIRSTWIN)

This is to inform you that the Board Meeting of the Company was held today at the registered office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064.

The Board has inter-alia unanimously approved the unaudited financial results (Standalone and Consolidated) for the quarter/ half year ended 30th September, 2012.

Also the Board took the note on resignation of Mr. Anil Gupta, an Independent Non-Executive Director of the Company.

This is for your kind information and records.

Thanking you,

Yours faithfully
For **First Winner Industries Limited**

Rinku Patodia
Managing Director

FIRST WINNER INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2012

PART- I

(Rs.in Lacs)

Particulars	Quarter ended 30.09.2012 Unaudited	Quarter ended 30.09.2011 Unaudited	Quarter ended 30.06.2012 Unaudited	Half year ended 30.09.2012 Unaudited	Half year ended 30.09.2011 Unaudited	Year ended 31.03.2012 Audited
1.(a) Net Sales	2,175.54	6,895.26	2,333.88	4,509.42	14,920.37	32,190.55
(b) Other Operating income	836.91	629.95	719.69	1,556.60	1,156.02	2,722.85
Total Income	3,012.45	7,525.21	3,053.57	6,066.02	16,076.39	34,913.40
2.Expenditure						
a. Increase/decrease in stock in trade	-	19.38	888.76	888.76	36.64	329.26
b. Consumption of raw materials	13.47	15.16	147.10	160.57	15.16	564.21
c. Purchase of traded goods/Services	2,118.77	6,660.18	1,065.98	3,184.75	14,517.05	30,321.40
d. Employees cost	160.06	90.43	150.79	310.85	178.34	388.13
e. Depreciation	137.75	94.88	151.56	289.31	188.71	446.40
f. Other Expenditure	638.14	388.45	702.73	1,340.87	623.43	2,064.86
Total Expenditure	3,068.19	7,268.48	3,106.92	6,175.11	15,559.33	34,114.26
3.Profit from operations before other income, interest & exceptional items (1-2)	-55.74	256.73	-53.35	(109.09)	517.06	799.14
4.Other income	12.64	6.23	8.11	20.75	11.46	36.77
5.Profit Before Interest & exceptional items (3+4)	-43.10	262.96	-45.24	(88.34)	528.52	835.91
6.Interest	209.21	150.62	208.66	417.87	312.63	613.28
7.Profit after interest but before exceptional items (5-6)	-252.31	112.34	-253.90	(506.21)	215.89	222.63
8.Exeptional items (add/less)	-	-	-	-	-	-
9.Profit from ordinary activities before tax (7+8)	-252.31	112.34	-253.90	(506.21)	215.89	222.63
10.Tax Expense	-	22.38	-	-	42.54	120.71
11.Net Profit from ordinary activities after Tax (9-10)	(252.31)	89.96	(253.90)	(506.21)	173.35	101.92
12.Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.Net Profit for the period (11-12)	(252.31)	89.96	(253.90)	(506.21)	173.35	101.92
14.Paid up capital	5,023.28	2,523.28	5,023.28	5,023.28	2,523.28	5,023.28
15.Reserve & surplus	-	-	-	-	-	13,253.50
16.Earning Per Share (before & after extra ordinary items):					-	-
EPS (Basic & Diluted)	0.00	0.37	-	-	0.70	0.32

PART-II

Particulars	Quarter ended 30.09.2012	Quarter ended 30.09.2011	Quarter ended 30.06.2012	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
A. PARTICULARS OF SHAREHOLDING:						
1.Public Shareholding:						
a) No.of shares	25385693	13885693	25385693	25385693	13885693	25385693
b) Percentage of shareholding	50.54	55.03	50.54	50.54	55.03	50.54
2.Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	1370000	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	12.07	5.51	5.51	12.07	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	5.43	2.73	2.73	5.43	2.73
b) Non-encumbered						
Number of shares	23477100	9977100	23477100	23477100	9977100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	87.93	94.49	94.49	87.93	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	39.54	46.74	46.74	39.54	46.74

Particulars	Quarter ended 30.09.2012
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER ,2012:

(` in lakhs)

Particulars	As on 30-09-2012 Unaudited	As on 31-03-2012 Audited
A. EQUITY AND LIABILITIES:		
1.SHAREHOLDERS FUNDS:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	12,384.39	13,253.50
2.Share Application Money pending allotment	-	-
3.Non-current liabilities		
a) long-term borrowings	3,664.73	2,589.68
b) Deferred Tax Liabilities	863.42	778.88
4. Current liabilities		
a) short-term borrowings	3,143.82	2,806.31
b) Trade payables	1,589.79	6,986.54
c) Other current liabilities	18.50	1,049.25
d) Short-term provisions	644.76	44.82
	27,332.69	32,532.26
B.ASSETS		
1.Non-current assets		
a) Fixed assets	10,544.61	10,765.52
b) Non-current investments	8,398.47	8,398.47
c) Other non-current assets		363.13
2. Current assets		
(a) Current investment		-
(b) Inventories	53.34	940.47
(c) Sundry Debtors	6,922.74	11,426.06
(d.) Cash and Bank balance	7.05	437.44
(e) Other current assets	364.40	129.51
(f) Loans and Advances	1,042.08	71.66
TOTAL	27,332.69	32,532.26

Place : Mumbai
Date :10.11.2012

FIRST WINNER INDUSTRIES LTD. MUMBAI

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
(Managing Director)

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 10, 2012 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
3. Deferred tax, if any, will be accounted at the year end.
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 10.11.2012

By order of the Board
For First Winner Industries Limited

FIRST WINNER INDUSTRIES LTD. MUMBAI

Rinku Patodia
(Managing Director)

FIRST WINNER INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2012

PART- I

(Rs.in Lacs)

Particulars	Quarter ended 30.09.2012 Unaudited	Quarter ended 30.09.2011 Unaudited	Quarter ended 30.06.2012 Unaudited	Half year ended 30.09.2012 Unaudited	Half year ended 30.09.2011 Unaudited	Year ended 31.03.2012 Audited
1.(a) Net Sales	6,919.06	22,072.90	5,472.21	12,391.27	44,044.10	92,078.07
(b) Other Operating income	1,166.77	1,129.00	964.05	2,130.82	2,069.98	4,532.91
Total Income	8,085.83	23,201.90	6,436.26	14,522.09	46,114.08	96,610.98
2.Expenditure						
a. Increase/decrease in stock in trade	-	31.31	2,164.53	2,164.53	64.31	465.84
b. Consumption of raw materials	13.47	15.16	147.10	160.57	15.16	564.21
c. Purchase of traded goods/Services	6,733.03	21,570.72	2,850.70	9,583.73	43,170.42	89,308.46
d. Employees cost	243.09	151.03	229.53	472.62	290.08	636.86
e. Depreciation	205.52	162.11	218.60	424.12	325.76	721.03
f. Other Expenditure	862.43	691.34	880.38	1,742.81	1,083.78	2,800.14
Total Expenditure	8,057.54	22,621.68	6,490.84	14,548.38	44,949.52	94,496.54
3.Profit from operations before other income, interest & exceptional items (1-2)	28.29	580.22	(54.58)	(26.29)	1,164.56	2,114.44
4.Other income	13.41	15.20	9.45	22.86	26.65	72.82
5.Profit Before Interest & exceptional items (3+4)	41.70	595.42	(45.13)	(3.43)	1,191.22	2,187.26
6.Interest	522.13	386.21	511.11	1,033.24	737.45	1,703.67
7.Profit after interest but before exceptional items (5-6)	(480.43)	209.21	(556.24)	(1,036.67)	453.77	483.59
8.Exeptional items (add/less)	-	-	-	-	-	-
9.Profit from ordinary activities before tax (7+8)	(480.43)	209.21	(556.24)	(1,036.67)	453.77	483.59
10.Tax Expense	-	41.29	-	-	95.60	250.19
11.Net Profit from ordinary activities after Tax and before minority interest (9-10)	(480.43)	167.92	(556.24)	(1,036.67)	358.17	233.40
12.Extraordinary items (net of tax expenses)	-	-	-	-	-	0.26
13.Net Profit for the period before minority interest (11-12)	(480.43)	167.92	(556.24)	(1,036.67)	358.17	233.14
14.Minority Interest	-	-	-	-	-	-
15.Net Profit for the period after minority interest (13-14)	(480.43)	167.92	(556.24)	(1,036.67)	358.17	233.14
16.Paid up capital	5,023.28	2,523.28	5,023.28	5,023.28	2,523.28	5,023.28
17.Reserve & surplus		-		-	-	15,800.52
18.Earning Per Share (before & after extra ordinary items):						
EPS (Basic & Diluted)	0.00	0.68	0.00	-	1.46	0.46/0.72

PART-II

Particulars	Quarter ended 30.09.2012	Quarter ended 30.09.2011	Quarter ended 30.06.2012	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
1.Public Shareholding:						
a) No.of shares	25385693	13885693	25385693	25385693	13885693	25385693
b) Percentage of shareholding	50.54	55.03	50.54	50.54	55.03	50.54
2.Promoters and promoter group shareholding:						
a) Pledged/Encumbered						
Number of shares	1370000	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	12.07	5.51	5.51	12.07	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	5.43	2.73	2.73	5.43	2.73
b) Non-encumbered						
Number of shares	23477100	9977100	23477100	23477100	9977100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	87.93	94.49	94.49	87.93	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	39.54	46.74	46.74	39.54	46.74

Particulars	Quarter ended 30.09.2012
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2012:

(` in lakhs)

Particulars	As on 30-09-2012 Unaudited	As on 31-03-2012 Audited
A. EQUITY AND LIABILITIES:		
1.Shareholders Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	14,372.74	15,801.13
2.Share Application Money pending allotment	25.00	25.00
3. Minority interest	0.21	0.11
4.Non-current liabilities		
a) long-term borrowings	8,142.10	6,087.36
b) Deferred Tax Liabilities	1,557.13	1,444.38
5. Current liabilities		
a) short-term borrowings	10,806.04	8,815.42
b) Trade payables	2,777.90	17,747.12
c) Other current liabilities	146.71	2,042.57
d) Short-term provisions	969.22	423.40
	43,820.33	57,409.77
B.ASSETS		
1.Non-current assets		
a) Fixed assets	15,963.41	16,050.63
b) Non-current investments	793.19	829.90
c) Other non-current assets	0.55	4,935.90
2. Current assets		
(a) Current investment	36.70	-
(b) Inventories	53.34	2,216.24
(c) Sundry Debtors	20,415.24	32,026.74
(d.) Cash and Bank balance	11.66	667.39
(e) Other current assets	444.38	272.79
(f) Loans and Advances	6,101.86	410.18
TOTAL	43,820.33	57,409.77

Place : Mumbai
Date :10.11.2012

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
(Managing Director)

NOTES:-

1. The above results were taken on record by the Board of Directors of the company at its meeting held on November 10, 2012 after review by the audit committee and a limited review of the same has been carried out by the statutory auditors of the Company.
2. Unaudited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – "Consolidated Financial Statement" issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to clause 41 of the listing agreement, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.com.
4. Deferred tax, if any, will be accounted at the year end.
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
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