



FIRST WINNER Industries Limited

Regd. Office : 605, Business Classic, Chincholi Bunder Road, Malad (West), Mumbai - 400 064.
Tel.: 91-22-2880 2255 / 99. • Email : first_w@yahoo.com
Website : www.firstwinnerind.com • CIN L51909MH2003PLC138778

30th May, 2017

The Department of Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Meeting of the Board of Directors (NSE Symbol: FIRSTWIN)

This is to inform you that the Board Meeting of the Company was held today at the registered office of the company at 605, Business Classic, Chincholi Bunder Road, Malad (W), Mumbai- 400064 has approved the audited financial results (Standalone and Consolidated) for the quarter/year ended 31st March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we are enclosing herewith:

1. The audited financial results (Standalone and Consolidated) for the quarter/year ended 31st March, 2017.
2. Auditors Reports on Standalone as well as Consolidated Financial Results.
3. Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016
4. Appointment of M/s Nidhi Bajaj & Associates, Company Secretaries, Mumbai as Secretarial Auditor of the Company for the Financial year 2016-2017.

This is for your kind information and records.

Thanking you,

Yours faithfully
For First Winner Industries Limited


Rinku Patodia
Managing Director
DIN: 00752500



AVESH PATEL & CO.

CHARTERED ACCOUNTANTS

519, 5th Floor, Manish Chamber, Above Axis Bank, Sonawala Lane, Goregaon (E), Mumbai - 400 063

Email: aveshca@gmail.com / capreetidesai@gmail.com | Mob: 9322150009 / 9322737376 | Web: caaveshpatel.co.in

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to date Results of First Winner Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
First Winner Industries Limited

We have audited the quarterly consolidated financial results of First Winner Industries Limited ('the Company') and its subsidiaries (collectively referred to as "the group") for the quarter ended March 31, 2017 and the consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as consolidated year to date financial results have been prepared from consolidated interim financial statements, which are responsibility of Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting (AS) 25, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

(i) include the quarterly and year to date financial results of the following entities:

- (a) First Winner Lifestyle Limited
- (b) Ramshyam Textile Industries Limited
- (c) Pal Trading Company Private Limited



(ii) have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

For M/s. Avesh Patel & Co.
Chartered Accountants



Avesh A. Patel
(Proprietor)
(Membership No.-125396)



Place: Mumbai
Date: 30.05.2017

FIRST WINNER INDUSTRIES LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

PART - I	Particulars	(Rs. in Lacs)			
		Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
	1. (a) Net Sales	-	-	-	-
	(b) Other Operating income	-	-	0.39	0.39
	Total Income	-	-	0.39	0.39
	2. Expenditure	-	-	-	-
	a. Increase/decrease in stock in trade	-	-	-	-
	b. Consumption of raw materials	-	-	-	-
	c. Purchase of traded goods/Services	-	-	-	-
	d. Employees cost	5.74	3.15	3.32	12.88
	e. Depreciation	-	-	243.03	984.47
	f. Other Expenditure	-	9.27	9.67	26.20
	Total Expenditure	6.28	12.42	256.01	1,025.55
	3. Profit from operations before other income, interest & exceptional items (1-2)	12.02	(12.42)	(255.62)	(1,025.16)
	4. Other income	5.06	5.08	6.43	19.97
	5. Profit Before Interest & exceptional items (3+4)	(6.96)	(7.34)	(249.19)	(1,003.49)
	6. Finance Charges	596.16	588.02	605.73	2,293.84
	7. Profit after interest but before exceptional items (5-6)	(603.12)	(595.36)	(854.93)	(3,303.68)
	8. Exceptional items (add/less)	-	-	-	-
	9. Profit from ordinary activities before tax (7+8)	(603.12)	(595.36)	(854.93)	(3,303.68)
	10. Tax Expense	(130.17)	-	(283.19)	(283.19)
	11. Net Profit from ordinary activities after Tax and before minority interest (9-10)	(472.95)	(595.36)	(571.74)	(3,020.49)
	12. Extraordinary items (net of tax expenses)	-	-	-	-
	13. Net Profit for the period before minority interest (11-12)	(472.95)	(595.36)	(571.74)	(3,020.49)
	14. Minority Interest	-	-	-	-
	15. Net Profit for the period after minority interest (13-14)	(472.95)	(595.36)	(571.74)	(3,020.49)
	16. Paid up capital	5,023.28	5,023.28	5,023.28	5,023.28
	17. Reserve & surplus	-	-	-	-
	18. Earning Per Share (before & after extraordinary items):	-	-	-	-
	EPS (Basic & Diluted)	-	-	-	-



PART-II

	Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
1. Public Shareholding:					
a) No. of shares	25385693.00	25385693.00	25385693.00	25385693.00	25385693.00
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54
2. Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	1370000.00	1370000.00	1370000.00	1370000.00	1370000.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73
b) Non-encumbered					
Number of shares	23477100.00	23477100.00	23477100.00	23477100.00	23477100.00
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 31.03.2017
B. INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017:

Particulars	(Rs. in lakhs)	
	As on 31-03-2017	As on 31-03-2016
	Audited	Audited
A. EQUITY AND LIABILITIES:		
1. Shareholders Funds:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	2,380.14	4,558.23
2. Share Application Money pending allotment	-	-
3. Minority interest	0.19	0.19
4. Non-current liabilities		
a) long-term borrowings	12,457.81	10,933.64
b) Deferred Tax Liabilities	149.54	279.77
5. Current liabilities		
a) short-term borrowings	18,375.71	16,813.38
b) Trade payables	1,288.58	1,291.21
c) Other current liabilities	908.06	1,278.91
d) Short-term provisions	-	-
	40,583.31	40,178.61
B. ASSETS		
1. Non-current assets		
a) Fixed assets	13,656.94	13,270.45
b) Non-current investments	826.50	826.50
c) Other non-current assets	3,813.16	3,791.19
2. Current assets		
(a) Current investment	-	-
(b) Inventories	-	-
(c) Sundry Debtors	21,194.89	21,194.89
(d) Cash and Bank balance	283.37	264.58
(e) Other current assets	586.16	586.16
(f) Loans and Advances	122.29	144.84
TOTAL	40,583.31	40,178.61

Place : Mumbai
Date : 30.05.2017

By Order of the Board
For First Winner Industries Limited

Rinku Patodia

Rinku Patodia
(Managing Director)
DIN-00752500



NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 30, 2017 after review by the audit & risk management committee of the Company.
2. Audited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 – “Consolidated Financial Statement” issued by ICAI. The results of the subsidiary companies Ramshyam Textile Industries Ltd., First Winner Lifestyle Ltd. and Pal Trading Company Pvt. Ltd. were taken in the preparation of consolidated financial statement.
3. Pursuant to regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.in.
4. Tax expenses include provision for current tax & deferred tax (net).
5. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
6. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
7. The Company has discontinued the manufacturing activities due to adverse business and market constraints consequently depreciation has not calculated on all the assets of the Company.
8. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 30.05.2017

By order of the Board
For First Winner Industries Limited


Rinku Patodia
(Managing Director)
DIN: 00752500





AVESH PATEL & CO.

CHARTERED ACCOUNTANTS

519, 5th Floor, Manish Chamber, Above Axis Bank, Sonawala Lane, Goregaon (E), Mumbai - 400 063

Email: aveshca@gmail.com / capreetidesai@gmail.com | Mob: 9322150009 / 9322737376 | Web: caaveshpatel.co.in

Auditor's Report on Quarterly Standalone Financial Results and Year to date Results of First Winner Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
First Winner Industries Limited

We have audited the quarterly financial results of First Winner Industries Limited ('the Company') for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting (AS) 25, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

(i) have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017,

For M/s. Avesh Patel & Co.
Chartered Accountants



Avesh A. Patel
(Proprietor)
(Membership No.-125396)



Place: Mumbai
Date: 30.05.2017

FIRST WINNER INDUSTRIES LIMITED
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

PART- I

Particulars	Quarter ended 31.03.2017 Unaudited	Quarter ended 31.12.2016 Unaudited	Quarter ended 31.03.2016 Unaudited	Year ended 31.03.2017 Audited	Year ended 31.03.2016 Audited
	(Rs. in Lacs)				
1.(a) Net Sales	-	-	-	-	-
(b) Other Operating income	-	-	-	-	-
Total Income	-	-	-	-	-
2.Expenditure	-	-	-	-	-
a. Increase/decrease in stock in trade	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods/Services	-	-	-	-	-
d. Employees cost	1.95	2.28	3.32	6.83	12.88
e. Depreciation	-	0.00	161.04	-	647.71
f. Other Expenditure	4.13	4.27	2.71	15.54	19.06
Total Expenditure	6.08	6.55	167.07	22.37	679.65
3.Profit from operations before other income, interest & exceptional items (1-2)	(6.08)	(6.55)	(167.07)	(22.37)	(679.65)
4. Other income	3.73	3.74	3.77	14.68	14.72
5.Profit Before Interest & exceptional items (3+4)	(2.35)	(2.81)	(163.30)	(7.69)	(664.93)
6.Finance Charges	241.24	238.66	244.41	931.84	934.54
7.Profit after interest but before exceptional items (5-6)	(243.59)	(241.47)	(407.71)	(939.53)	(1,599.47)
8.Exceptional items (add/less)	-	-	-	-	-
9.Profit from ordinary activities before tax (7+8)	(243.59)	(241.47)	(407.71)	(939.53)	(1,599.47)
10. Tax Expense	-	-	(189.46)	(68.25)	(189.46)
11. Net Profit from ordinary activities after Tax (9-10)	(243.59)	(241.47)	(218.25)	(871.28)	(1,410.01)
12.Extraordinary items (net of tax expenses)	(68.25)	-	-	-	-
13. Net Profit for the period (11-12)	(175.34)	(241.47)	(218.25)	(871.28)	(1,410.01)
14. Paid up capital	5,023.28	5,023.28	5,023.28	5,023.28	5,023.28
15. Reserve & surplus	-	-	-	7,073.28	7,944.56
16. Earning Per Share (before & after extra ordinary items):	-	-	-	-	-
EPS (Basic & Diluted)	-	-	-	-	-



PART-II

	Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
A. PARTICULARS OF SHAREHOLDING:					
1.Public Shareholding:					
a) No. of shares	25385693.00	25385693.00	25385693	25385693	25385693
b) Percentage of shareholding	50.54	50.54	50.54	50.54	50.54
2.Promoters and promoter group shareholding:					
a) Pledged/Encumbered					
Number of shares	1370000	1370000	1370000	1370000	1370000
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	5.51	5.51	5.51	5.51	5.51
b) Non-encumbered					
Percentage of shares (as a % of the total capital of the company)	2.73	2.73	2.73	2.73	2.73
Number of shares	23477100	23477100	23477100	23477100	23477100
Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	94.49	94.49	94.49	94.49	94.49
Percentage of shares (as a % of the total capital of the company)	46.74	46.74	46.74	46.74	46.74

Particulars	Quarter ended 31.03.2017
B.INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	N.A.
Remaining unresolved at the end of the quarter	NIL



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017:

Particulars	(Rs. in lakhs)	
	As on 31-03-2017	As on 31-03-2016
	Audited	Audited
A. EQUITY AND LIABILITIES:		
1.SHAREHOLDERS FUNDS:		
(a) Capital	5,023.28	5,023.28
(b) Reserves and Surplus	7,072.79	7,944.56
2.Share Application Money pending allotment		
3. Minority interest		
4.Non-current liabilities	6,125.32	5,431.05
a) long-term borrowings	-	68.32
b) Deferred Tax Liabilities		
5. Current liabilities	5,118.13	4,700.98
a) short-term borrowings	349.01	352.79
b) Trade payables	7.70	170.06
c) Other current liabilities		
d) Short-term provisions		
	23,696.23	23,691.04
B.ASSETS		
1.Non-current assets		
a) Fixed assets	7,774.15	7,774.15
b) Non-current investments	8,396.77	8,396.77
c) Other non-current assets	1,007.65	994.47
2. Current assets		
(a) Current investment		
(b) Inventories		
(c) Sundry Debtors	6,215.90	6,215.90
(d.) Cash and Bank balance	206.34	192.99
(e) Other current assets	19.31	19.31
(f) Loans and Advances	76.11	97.45
TOTAL	23,696.23	23,691.04

Place : Mumbai
Date : 30.05.2017

By order of the Board
For Firstwinner Industries Ltd.

Rinku Patodia
Rinku Patodia
(Managing Director)
DIN:-00752500



NOTES:-

1. The above audited results were taken on record by the Board of Directors of the company at its meeting held on May 30, 2017 after review by the audit & risk management committee of the Company.
2. Pursuant to regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company opted to publish only the consolidated financial results. The standalone results of the company will be available on company's website www.firstwinnerind.in.
3. Tax expenses include provision for current tax & deferred tax (net).
4. Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standards (AS-20) issued by ICAI.
5. The company operates in single segment of Textile and Textile Products, hence segmental reporting as required under accounting standard – 17 issued by ICAI is not applicable.
6. The Company has discontinued the manufacturing activities due to adverse business and market constraints consequently depreciation has not calculated on all the assets of the Company.
7. Figures for the previous year are re-arranged, restated and re-grouped wherever necessary for the purpose of Comparison.

Place: Mumbai
Date: 30.05.2017

By order of the Board
For First Winner Industries Limited


Rinku Patodia
(Managing Director)
DIN: 00752500





FIRST WINNER
Industries Limited

Regd. Office : 605, Business Classic, Chincholi Bunder Road, Malad (West), Mumbai - 400 064.
Tel.: 91-22-2880 2255 / 99 • Email : first_w@yahoo.com
Website : www.firstwinnerind.com • CIN L51909MH2003PLC138778

Date: 30.05.2017

The Listing Department,
National Stock Exchange,
Bandra- Kurla Complex,
Bandra, Mumbai

NSE Symbol- FIRSTWIN

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir,

As required under Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that Audit Reports issued by M/s Avesh Patel & Co., Chartered Accountants (Membership No. 125396), Statutory Auditors for the Standalone as well as Consolidated Financial Results for the Financial Year ended March 31, 2017 is un-modified (un-qualified).

This is for your information and record purposes.

Thanking You

Yours faithfully
For First Winner Industries Limited


Rinku Patodia
Managing Director
DIN: 00752500