



advocates & solicitors

January 15, 2013

BSE Limited,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Fax no. 022 2272 2309 / 22722037

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. 022 26598237 / 022 26598238

Firstsource Solutions Limited
5th Floor, Paradigm 'B' wing
MindSPACE, Link Road
Malad (W)
Mumbai 400 064

Fax No. 022 6666 0887

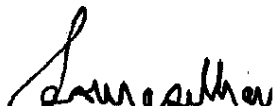
Dear Sirs,

Re: Disclosure under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

We are concerned for our client, Aranda Investments (Mauritius) Pte Ltd., who has instructed us to file the enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, on their behalf.

Yours faithfully,

For J Sagar Associates


Partner

Encl: a.a

J. SAGAR ASSOCIATES

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Firstsource Solutions Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	<u>Seller:</u> Aranda Investments (Mauritius) Pte Ltd. <u>PAC:</u> NIL		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition—/ disposal/ ~~holding~~ —of shares/voting rights/holding of the seller Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	a) 36,713,181	a) 5.58%	a) 5.58%
b) Voting rights (VR) otherwise than by shares	b) NIL	b) NIL	b) NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	c) NIL	c) NIL	c) NIL
Total (a+b+c)	36,713,181	5.58%	5.58%

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	a) 2,860,999	a) 0.43% ¹	a) 0.43%
b) VRs acquired /sold otherwise than by shares	b) NIL	b) NIL	b) NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	c) NIL	c) NIL	c) NIL
Total (a+b+c)	2,860,999	0.43%	0.43%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	a) 33,852,182	a) 5.15%	a) 5.15%
b) VRs otherwise than by shares	b) NIL	b) NIL	b) NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	c) NIL	c) NIL	c) NIL
Total (a+b+c)	33,852,182	5.15%	5.15%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 January 2013		

¹ Our shareholding as at 11 January 2013 prior to the sale of 2,860,999 shares was 36,713,181 shares constituting 5.58% of 657,673,751 equity shares reported by Firstsource Solutions Limited in the shareholding pattern as on 31 December 2012. Post the sale of 2,860,999 shares on 11 January 2013, our shareholding amounts to 33,852,182 shares constituting 5.15% of the issued share capital of Firstsource Solutions Limited. We are making this disclosure as there has been a change of 2.18% in our shareholding as against the last disclosure made by us on 5 December 2012 when our shareholding amounted to 48,189,800 shares comprising 7.33% of the share capital of Firstsource Solutions Limited.

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 6,576,737,510 represented by 657,673,751 shares
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 6,576,737,510 represented by 657,673,751 shares
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 6,576,737,510 represented by 657,673,751 shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Aranda Investments (Mauritius) Pte Ltd

Place: MAURITIUS

Date: 15 January 2013