



FIRST LEASING COMPANY OF INDIA LTD
Registered Office : 749, Anna Salai, Chennai 600002.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2011

S. No	PARTICULARS	(Rs. in lacs)	
		Year ended 31 st March 2011 (Audited)	Year ended 31 st March 2010 (Audited)
1	a) Net Sales / Income from operations	17,412.75	18,381.45
	b) Other Operating Income	274.60	390.89
	Total	17,687.35	18,772.34
	Expenditure		
	a) Employees Cost	308.63	205.45
	b) Bank Charges	333.27	281.60
	c) Foreign Exchange Difference	176.57	481.51
	d) Depreciation	283.51	2,485.57
2	e) Bad Debts written Off	349.88	922.41
	f) Provision for Non Performing Assets	(284.38)	(661.33)
	g) Provision on Standard Assets	385.32	-
	h) Rets and Taxes	176.58	6.01
	g) Other Expenditure	817.63	745.04
	Total Expenditure	2,547.01	4,466.26
3	Profit from operation before Other Income, Interest & Exceptional Items (1-2)	15,140.34	14,306.08
4	Other Income	305.65	309.78
5	Profit before Interest & Exceptional Items (3+4)	15,445.99	14,615.86
6	Interest	10,524.14	9,336.06
7	Profit after Interest but before Exceptional Items (5-6)	4,921.85	5,279.80
8	Exceptional Items	-	-
9	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	4,921.85	5,279.80
	Tax Expenses		
10	a) Current Tax	1,012.00	920.00
	b) Deferred Tax	1,111.97	872.75
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	2,797.88	3,487.05
12	Extraordinary Items (Net of Tax Expenses)	4,277.21	-
13	Net Profit (+) / Loss (-) for the period (11-12)	7,075.09	3,487.05
14	Paid up Equity Share Capital (Face Value Rs.10/- per share)	2,279.06	2,279.06
15	Reserves excluding Revaluation reserves as per Balance Sheet of Previous accounting year	28,437.00	18,877.37
16	Earnings Per Share (EPS)		
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised)	12.28	15.30
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised)	31.04	15.30
17	Public Shareholding :		
	Number of Shares	16,572,571	16,572,571
	Percentage of Shareholding	72.72%	72.72%
18	Promoters and Promoter Group Shareholding		
	a) Pledge / Encumbered		
	Number of Shares	0	2600525
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	41.82%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	11.41%
	b) Non-encumbered		
	Number of Shares	6218035	3617510
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	58.18%
	Percentage of shares (as a % of the total share capital of the Company)	27.28%	15.87%

STATEMENT OF ASSETS AND LIABILITIES		Rs.in Lacs	
PARTICULARS		As at 31/03/2011 (Audited)	As at 31/03/2010 (Audited)
SHAREHOLDERS' FUNDS			
a) Capital		2279.06	2279.06
b) Reserve and Surplus		28437.00	21881.98
Loan Funds		116659.97	105541.81
Deferred Tax Liability		10439.89	9327.92
		157815.92	139030.77
FIXED ASSETS		2460.72	2550.86
INVESTMENTS		920.63	941.83
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories		0.00	0.00
b) Sundry Debtors		1466.21	1616.49
c) Cash and Bank Balances		1926.91	1212.00
d) Other Current Assets		143734.36	129696.50
e) Loans and Advances		13493.52	9793.35
		160621.00	145811.03
Less: Current Liabilities and Provisions			
a) Liabilities		2843.32	3632.81
b) Provisions		3343.11	3147.45
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		-	-
PROFIT AND LOSS ACCOUNT			
TOTAL		157815.92	139030.77

- 1) The Company is engaged primarily in the business of financing and hence there are no separate reportable segments as per Accounting Standard -17.
- 2) No Provision has been made for the Fringe Benefit Tax (FBT) upto 31st March 2009, in view of the interim stay granted by Honourable Court of Madras..
- 3) The Board of Directors have recommended a dividend of Rs.2.00 per share of Rs.10 each (20%) on the Equity Shares for the year ended 31.03.2011, subject to approval of the shareholders at the ensuing Annual General Meeting.
- 4) The above audited financial results were reviewed by the audit committee and approved by the Board of Directors on 05.05.2011
- 5) The previous year's figures have been reclassified / regrouped wherever necessary to conform to current year's presentation.
- 6) Status of Investors Complaints as on 31.03.2011
- | | |
|---|-----|
| No. of Complaints pending at the beginning of the quarter | Nil |
| No. of Complaints received during the quarter | 2 |
| No. of Complaints disposed off during the quarter | 2 |
| No. of Complaints lying un-resolved | Nil |

Date : May 5, 2011
Place : Chennai

By order of the Board

Farouk Hani,
Managing Director