



FIRST LEASING COMPANY OF INDIA LTD
Registered Office : 749, Anna Salai, Chennai 600002.
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011

S. No	PARTICULARS	(Rs. In lacs)				
		1	2	3	4	5
		THREE MONTHS ENDED 30.09.2011	CORRESPONDING THREE MONTHS IN THE PREVIOUS YEAR 30.09.2010	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2011	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30.09.2010	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011
		UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
1	(a) Net Sales / Income from Operations	5,288.02	4,266.21	10,305.78	7,991.46	17,412.75
	(b) Other Operating Income	33.73	107.72	117.26	235.93	274.60
	Total	5,321.75	4,373.93	10,423.04	8,227.39	17,687.35
2	Expenditure					
	a) Employees Cost	61.21	57.52	112.51	107.83	308.63
	b) Provision for Non Performing Assets	5.95	14.70	(111.43)	(66.63)	(284.38)
	c) Bank Charges	57.36	67.08	115.06	116.09	333.27
	d) Service Charges	56.35	59.85	126.18	127.22	295.16
	e) Depreciation	56.99	69.81	113.02	140.82	283.51
	f) Bad Debts written off	-	6.75	126.59	116.76	349.88
	g) Expenses - Foreign Exchange	-	57.43	-	176.57	176.57
	h) Provision on standard assets	15.65	-	22.98	-	385.32
	i) Rates & Taxes	1.79	5.54	5.90	9.43	176.58
	j) Other Expenditure	114.32	123.96	206.34	235.04	522.47
	Total Expenditure	369.62	462.64	717.15	963.13	2,547.01
3	Profit from Operations before other Income					
	Interest & Exceptional items (1 -2)	4,952.13	3,911.29	9,705.89	7,264.26	15140.34
4	Other Income	108.22	66.29	169.54	135.03	305.65
5	Profit Before Interest & Exceptional Items (3 +4)	5,060.35	3,977.58	9,875.43	7,399.29	15,445.99
6	Interest	3,492.34	2,604.89	6,791.58	4,687.71	10524.14
7	Profit after interest but before Exceptional items (5- 6)	1,568.01	1,372.69	3,083.85	2,711.58	4,921.85
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / - Loss from Ordinary Activities before tax (7+8)	1,568.01	1,372.69	3,083.85	2,711.58	4,921.85
10	Tax Expenses					
	a) Current Tax	313.66	274.15	617.01	541.00	1,012.00
	b) Deferred Tax	194.90	182.10	383.55	360.00	1,111.97
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1,059.45	916.44	2,083.29	1,810.58	2,797.88
12	Extraordinary item (Net of tax Expenses) Rs.	-	-	-	-	4,277.21
13	Net Profit (+) / Loss (-) For the period (11-12)	1,059.45	916.44	2,083.29	1,810.58	7,075.09
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	2,279.06	2,279.06	2,279.06	2,279.06	2,279.06
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	28,437.00
16	Earnings Per share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.65	4.02	9.14	7.94	12.28
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.65	4.02	9.14	7.94	31.04
17	Public Shareholding					
	No. of Shares	16868321	16572571	16868321	16572571	16572571
	Percentage of Shareholding	74.01%	72.72%	74.01%	72.72%	72.72%
18	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	Number of Shares	0	84,025	0	84,025	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	1.35%	0.00%	1.35%	0.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.37%	0.00%	0.37%	0.00%
	b) Non-encumbered					
	Number of Shares	5922285	6,134,010	5922285	6,134,010	6218035
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	98.65%	100.00%	98.65%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	25.99%	26.91%	25.99%	26.91%	27.28%

STATEMENT OF ASSETS AND LIABILITIES		Rs.in Lacs	
PARTICULARS	6 MONTHS ENDED As at 30/09/2011	CORRESPONDING SIX MONTHS ENDED IN THE PREVIOUS YEAR As at 30/09/2010	
	(Unaudited)	(Unaudited)	
SHAREHOLDERS' FUNDS			
a) Capital	2279.06	2279.06	
b) Reserve and Surplus	30524.23	23692.55	
Loan Funds	122818.17	112847.71	
Deferred Tax Liability	10823.44	9687.92	
	166444.90	148507.24	
FIXED ASSETS	2337.31	2423.30	
INVESTMENTS	920.63	945.63	
CURRENT ASSETS, LOANS AND ADVANCES	0.00		
a) Inventories	0.00	0.00	
b) Sundry Debtors	1246.85	1857.97	
c) Cash and Bank Balances	1428.27	2326.86	
d) Other Current Assets	154630.67	138541.35	
e) Loans and Advances	9979.56	9007.17	
	170543.29	155102.28	
Less: Current Liabilities and Provisions			
a) Liabilities	2835.25	2973.22	
b) Provisions	1263.14	3621.82	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	
PROFIT AND LOSS ACCOUNT			
TOTAL	166444.90	148507.24	
Notes			
1) The Company is engaged primarily in the business of financing and hence there are no separate reportable segments as per Accounting Standard -17. 2) No provision has been made for the Fringe Benefit Tax (FBT) upto 31st March 2009, in view of the writ petition filed by the Company before Hon'ble High Court of Madras. 3) The Current Tax has been provided under MAT provisions of the Income Tax Act 1961. 4) The financial results have been prepared in accordance with Accounting Standard -25. 5) The above results were reviewed by the Audit Committee and approved by the Board of Directors on 14th November 2011 6) The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for the quarter ended 30th September 2011 7) The previous year's figures have been reclassified / regrouped wherever necessary to conform to current period presentation. 8) Status of Investors Complaints as on 30.09.2011			
No. of complaints pending at the beginning of the quarter	No. of Complaints received during the quarter	No. of Complaints disposed off during the quarter	No. of complaints lying un-resolved
NIL	4	4	NIL
			By Order of the Board
			
			Farouk M Irani Managing Director
Date : November 14, 2011			
Place : Chennai			