



Vimal Oil & Foods Ltd.

Vimal Group
ISO 22000: 2005 Certified Co.

September 14, 2017

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 519373

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Security Code: VIMALOIL-EQ

Dear Sir(s),

SUB: - SUBMISSION OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON JUNE 30, 2017

With reference to the above, we enclosed herewith an Unaudited Financial Results (Standalone) for the quarter ended on June 30, 2017 along with the Limited Review Report.

The said results were considered, approved and taken on record by the Board of Directors of the Company at their meeting held on Thursday, September 14, 2017, commenced at 04:00 p.m. and concluded at 4:30 p.m..

You are requested to please take the same on record & oblige.

Thanking you,

Yours faithfully,
For, VIMAL OIL & FOODS LIMITED

Mona J. Acharya
DIRECTOR

Encl: As above



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CIN: L15400GJ1992PLC017626





Vimal Oil & Foods Limited

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E-mail: sec.vimal@yahoo.co.in, Website: www.vimaloil.com Ph.: 079-26841851-52-53-54, Fax: +91-79-26841850

CIN-L16400GJ1992PLC017626

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. in Lacs except per share data)

Sl. No.	Particulars	Quarter ended	
		June 30 th 2017 (Unaudited)	June 30 th 2016 (Unaudited)
I	Revenue from Operations	21,951.09	28,376.97
II	Other Operating revenue	86.13	25.97
III	Total Revenue (I+II)	22,037.21	28,402.94
IV	EXPENSES		
	Cost of Materials Consumed	18,300.94	22,407.71
	Purchase of Stock -in-Trade	147.00	27.62
	Changes in Inventories of Finished goods, Work-in-Progress and by products	2,274.10	3,721.89
	Excise duty	19.47	84.88
	Employee Benefits Expense	84.24	131.58
	Depreciation and Amortisation expenses	168.75	176.52
	Other Expenses	2,196.38	2,157.06
	Total (IV)	23,190.89	28,707.06
V	Profit before other income, finance cost, exceptional items and tax (III-IV)	(1,153.68)	(304.12)
VI	Other Income	-	-
VII	Profit before finance cost, exceptional items and tax (V-VI)	(1,153.68)	(304.12)
VIII	Finance costs	266.14	717.55
IX	Profit before exceptional items and tax (VII-VIII)	(1,419.82)	(1,021.67)
X	Exceptional items		
XI	Profit before tax (IX-X)	(1,419.82)	(1,021.67)
XII	Tax expense		
	Current tax		
	Deferred Tax (Net)		
XIII	Profit for the period (VII-VIII)	(1,419.82)	(1,021.67)
XIV	Other Comprehensive Income		
	Items that will not be reclassified to Profit or Loss		
i.	Remeasurement Gain/(Loss) on Defined Benefit Plans	0.30	0.65
ii.	Deferred Tax on above item		
	Total Other Comprehensive Income (Net of Tax)	0.30	0.65
XV	Total Comprehensive Income for the period (IX+X) (Comprising profit and Other Comprehensive Income for the period)	(1,419.52)	(1,021.02)
XVI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,502.00	1,502.00
XVII	Earnings per equity share		
	Basic & Diluted	(13.79)	(6.80)

Notes to Standalone Financial Results :

- Previous Period's figures have been regrouped wherever necessary.
- The Company is engaged in the business of manufacturing edible oil and related products. There are no reportable segments other than "edible oil and related products", which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the Information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- The Company adopted Indian Accounting Standards ("IND AS") from 1st April, 2017 (transition date being April 1, 2016) and accordingly these Financial results together with the results of the Comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- Reconciliation between standalone financial results, as previously reported and as restated under IND AS financials are as under:

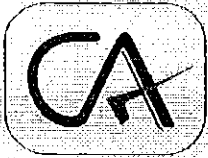
PARTICULARS	Quarter Ended June 30 2016
Net Profit/ (Loss) after Tax as previously Reported	(913.07)
1. Finance Cost on Redeemable Preference shares	(22.29)
2. Effect of Expected Credit Loss provision	(85.66)
3. Effect of Actuarial loss on employee defined benefit plan recognised in OCI	(0.65)
Net Profit/ (Loss) after Tax as per IND AS	(1,021.67)
Other Comprehensive Income - Remeasurement of gratuity plan	0.65
Total Comprehensive Income for the period	(1,021.02)

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2017. Limited review of these results has been carried out by the Auditors. The Ind AS compliant Financial Results, pertaining to quarter ended June 30, 2017 has not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Place : Ahmedabad
Date : 14th September, 2017

On Behalf of the Board of Directors

Mona J. Acharya
Director



S. D. Mehta & Co.

Chartered Accountants

16-A, Ghanshyam Avenue, Sattar Taluka Society, Opp. C.U. Shah College,
Nr. Incometax Under Bridge, Ahmedabad-380 014.

To,
Board of Directors of
Vimal Oil & Foods Limited

LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 30th JUNE, 2017
REF: VIMAL OIL & FOODS LIMITED

We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of Vimal Oil & Foods Limited ("the Company") for the period ended on 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. Mehta & Co.
Chartered Accountants

Shaishav Mehta

Partner
M. No.032891



Date: September 14, 2017
Place: Ahmedabad