

May 10, 2014

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Board Meeting of Financial Technologies (India) Limited (FTIL)

The Board of Financial Technologies (India) Limited (FTIL) at its meeting held on May 10, 2014 took note on the progress of the divestment of FTIL's stake in MCX and noted that all the shortlisted bidders continue to be interested in the divestment.

The Board also took note of the developments in the past few weeks including; a) the sharing of the Executive Summary of the PwC report, b) the clarification issued by FTIL on the Executive Summary of PwC Report c) the Revised Norms issued by FMC, d) the resignation of the MD & CEO of MCX and the acceptance of his resignation and e) the updates and clarifications issued by MCX on the PwC report on May 9, 2014 to the effect:

Quote... "...already provided the material information forming part of the special audit report prepared by the audit firm ("Report"). The Company believes that the contents forming part of the executive summary which has been disclosed forms a material part of the Report." Unquote.

The Board deliberated on the divestment process and decided that further time need to be given in the light of the developments that have come on May 9, 2014. The Board decided to give two weeks time to complete the discussions and negotiations with the bidders and attain the final bid.

The Board is now scheduled to meet on May 24, 2014.

Kindly take the information on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
Vice-President & Company Secretary



CC:

- Madras Stock Exchange Limited
- Ahmedabad Stock Exchange Limited

Financial Technologies (India) Ltd.

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