

February 27, 2014

Corporate Relations Dept., BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
--	---

Dear Sir,

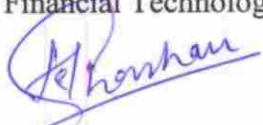
Sub: Press release issued by Financial Technologies (India) Limited

Please find enclosed herewith a Press release issued by the Company, which is self-explanatory.

Kindly take the information on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited


Hariraj Chouhan
Vice-President & Company Secretary



CC:

- Madras Stock Exchange Limited
- Ahmedabad Stock Exchange Limited

Financial Technologies (India) Ltd.

Corporate Office: FT Tower, CTS No. : 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai – 400 093.
▪ Tel.: +91-22-6686 8010 ▪ Fax: +91-22-6686 8050 ▪ Email: solutions@ftindia.com ▪ Website: www.ftindia.com

Registered Office: Shakti Tower - 1, 7th floor, Premises E, 766, Anna Salai, Thousand Lights, Chennai - 600 002.

MEDIA RELEASE

FTIL appoints committee to oversee restructuring plan

Investment Banker to run open and transparent process for strategic investor and divestments

Mumbai, February 27, 2014:

1. The Board of FTIL has appointed a Committee to propose and oversee a restructuring plan for the Company in its efforts to charter new growth path for the company. The Committee will comprise of two Non-Executive Independent Directors viz., Mr. Venkat Chary and Mr. S Rajendran, Mr. Berjis Desai - legal advisor and Mr. Dewang Neralla - Whole Time Director.
2. Restructuring plan shall include exploring the possibility of identifying a strategic partner who will help drive growth of the Company and contribute towards leveraging FTIL's core DNA of technology creation to drive strategic growth beyond financial markets.
3. The restructuring plan shall also include FTIL divesting up to 24% in Multi Commodity Exchange of India Limited ("MCX") in the long-term interest of both FTIL and MCX. The Committee may also consider divestment of FTIL's investment in other exchanges as a part of the restructuring. The decision is without prejudice to the legal rights and remedies of the Company.
4. The Committee will appoint an Investment Bank of repute to conduct an open and transparent bidding process for the divestments as well as identifying strategic partner/investor in FTIL.
5. Mr. Anil Singhvi, founder and CEO of Ican Advisors has been appointed as Corporate Financial Adviser to FTIL.
6. The Committee has been given a time of not exceeding 120 days for the above.

For further information, contact:

Suman Das Sarma
Consultant- Corporate Communications
Financial Technologies India Limited
Cell: +91- 9820051946
Sumandas.sarma@ftindia.com

Prashant Desai
Investor Relations
Financial Technologies India Limited
Cell: +91-9167363106
Prashant.Desai@ftindia.com

