Financial Technologies
Creating Markets. Unlocking Value.

September 27, 2014

Corporate Relations Dept., BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	**Listing Dept.,** National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on MCX divestment

Further to our communication dated September 25, 2014, on the captioned subject, please be informed that, today FTIL & MCX have executed a Master Amendment to Principal Agreements (Supplementary Agreement) for providing Software support & Managed Services on mutually agreed terms & conditions until the year 2022 and further renewal as may be mutually agreed between the Parties.

The *inter alia* commercial terms & conditions of the Supplementary Agreement is as below:

- Fixed Chagres Rs. 1.5 crore per month including managed services payable in advance on semiannual basis;
- Variable Charges 10.3% of gross transaction fees, by whatever name called to be paid in 30 days;

Due to this Supplementary Agreement, and based on the current volume of MCX and assuming MCX daily volume remain same, the negative impact on the total income of the Company would be around Rs. 8.82 crores for the period 2014-15.

Kindly take the information on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited

Hariraj Chouhan
Vice-President & Company Secretary

CC:

- Madras Stock Exchange Limited
- Ahmedabad Stock Exchange Limited