



# VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. : - 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST, MUMBAI  
- 400063, MAHARASHTRA, INDIA

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Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

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VFAL/NSEL/2024

13.11.2024

To,

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Dear Sir,**

**Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Un-Audited Standalone Financial Results for the Half year ended 30<sup>th</sup> September 2024 under regulation 33(3) of SEBI (LODR) Regulation 2015 alongwith Limited Review Report.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 13<sup>th</sup> November, 2024 have inter-alia considered, noted and approved the following:

- 1) Unaudited Standalone Financial Results for the Half Year Ended 30<sup>th</sup> September, 2024 alongwith Limited Review Report issued by the Statutory Auditors(As attached herewith).

The Board Meeting commenced today at 03:30 P.M. and concluded at 08.59 P.M.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,  
Yours faithfully,

**For Veekayem Fashion and Apparels Limited**

**Gopika Singh**  
**Company Secretary**

**Limited Review Report on Unaudited Financial Results of Veekayem Fashion and Apparels Limited for the Half Year ended 30<sup>th</sup> September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Veekayem Fashion and Apparels Limited**

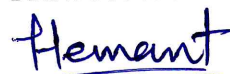
We have reviewed the accompanying statement of unaudited financial results of Veekayem Fashion and Apparels Limited (“the Company”) for the Half year ended 30<sup>th</sup> September 2024, (“the Statement”) being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates.,**  
**Chartered Accountants**  
FRN: 106456W



**Hemant Bohra**  
**Partner**

**Membership No 165667**  
**UDIN: - 24165667BKEZLN3412**  
**Date: November 13, 2024**  
**Place: Mumbai**

**Veekayem Fashion And Apparels Limited**  
 113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063  
 CIN: U17120MH1985PLC037516  
**Statement of Un-audited Financial Result for the half year ended September 30, 2024**

Rs. is Lakhs

Sr. No.	Particulars	Half year ended			Year Ended
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
		Un-audited	Audited	Un-audited	Audited
I	Revenue from operations	12,272.12	14,934.53	9,447.61	24,382.14
II	Other Income	18.33	38.22	11.69	49.91
III	<b>Total Revenue (I+II)</b>	<b>12,290.45</b>	<b>14,972.75</b>	<b>9,459.30</b>	<b>24,432.05</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	10,650.84	11,619.93	7,730.86	19,350.79
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,198.11)	696.10	(748.62)	(52.52)
	(d) Employee benefits expense	846.54	753.23	804.80	1,558.03
	(f) Finance Expenses	504.79	521.83	438.35	960.18
	(e) Depreciation & Amortization Expenses	95.18	77.60	71.84	149.44
	(e) Other expenses	992.17	991.01	932.48	1,923.49
	<b>Total expenses (IV)</b>	<b>11,891.41</b>	<b>14,659.70</b>	<b>9,229.71</b>	<b>23,889.41</b>
V	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>399.04</b>	<b>313.05</b>	<b>229.59</b>	<b>542.64</b>
VI	Exceptional items			-	-
VII	<b>Profit &amp; Loss before tax (V-VI)</b>	<b>399.04</b>	<b>313.05</b>	<b>229.59</b>	<b>542.64</b>
VIII	<b>Tax expense:</b>				
	(a) Current tax	103.52	71.60	59.42	131.02
	(b) Deferred tax	(1.15)	6.12	15.18	9.06
IX	<b>Profit / (Loss) for the year (VII-VIII)</b>	<b>296.67</b>	<b>247.57</b>	<b>154.99</b>	<b>402.56</b>
XII	<b>Paid up equity share capital(Face value per share. Rs. 10)</b>	<b>587.57</b>	<b>587.57</b>	<b>587.57</b>	<b>587.57</b>
XIII	<b>Reserve &amp; Surplus</b>				<b>3,537.63</b>
XIV	<b>Earnings per share (of Rs. 10/- each) (not annualised for quarters):</b>				
	Basic/Diluted	5.05	4.21	2.64	6.85

For and on behalf of the Board of Directors  
 Veekayem Fashion And Apparels Limited

*Krishankant Tarachand Gupta*

**Krishankant Tarachand Gupta**  
 Managing Director  
 DIN: 01741133  
 Date: November 13, 2024





**Veekayem Fashion And Apparels Limited**  
**113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063**  
**CIN: U17120MH1985PLC037516**  
**Un-audited Statement of Assets & Liabilities as on September 30, 2024**

Particulars	Rs. In Lakhs	
	30-Sep-24	31-Mar-24
	Un-audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' fund</b>		
Share capital	587.57	587.57
Reserves and surplus	3,834.30	3,537.63
Money received against share warrant	627.02	-
	<b>5,048.89</b>	<b>4,125.20</b>
<b>Non-current liabilities</b>		
Long-Term Borrowings	1,069.65	872.32
Deferred Tax Liabilities (Net)	212.35	213.50
Long-term provisions	56.97	48.75
Other Long-term Liabilities	55.00	55.00
	<b>1,393.97</b>	<b>1,189.57</b>
<b>Current liabilities</b>		
Short-term borrowings	9,118.16	8,692.27
Trade payables		
Due to Micro and Small Enterprises	1,824.52	540.91
Others	1,123.00	759.15
Other current liabilities	207.41	180.99
Short-term provisions	107.28	56.28
	<b>12,380.38</b>	<b>10,229.60</b>
<b>Total</b>	<b>18,823.23</b>	<b>15,544.35</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment & Intangibles		
-Property, Plant and equipments	2,554.17	2,445.18
-Capital work-in-progress	242.09	-
Non-current Investments	25.00	25.00
	<b>2,821.26</b>	<b>2,470.18</b>
<b>Current assets</b>		
Inventories	7,623.92	6,521.79
Trade receivables	7,993.61	6,177.02
Cash and bank balances	5.68	7.04
Short-term loans and advances	377.91	367.46
Other current assets	0.84	0.84
	<b>16,001.96</b>	<b>13,074.16</b>
<b>Total</b>	<b>18,823.23</b>	<b>15,544.35</b>

For and on behalf of the Board of Directors  
**Veekayem Fashion And Apparels Limited**

*Krishankant Tarachand Gupta*

**Krishankant Tarachand Gupta**  
 Managing Director  
 DIN: 01741133  
 Date: November 13, 2024



Veekayem Fashion And Apparels Limited  
 113, Udyog Bhavan, Sharma Ind. Estate, Walghat Road, Goregaon East, Mumbai - 400063  
 CIN: U17120MH1985PLC037516

Un-audited Cash Flow Statement for the half year ended September 30, 2024

Rs. In Lakhs

Particulars	Period Ended	
	30-Sep-24	31-Mar-24
	Un-audited	Audited
<b>(A) Cash Flow from operating activities</b>		
Profit & Loss before tax	399.04	542.63
<b>Adjustments for :</b>		
Depreciation and amortization expense	95.18	149.44
Interest Expense	486.36	898.68
Interest Income	(3.35)	(26.89)
<b>Operating profit before working capital changes</b>	<b>977.22</b>	<b>1,563.87</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/ decrease in trade receivables	(1,816.59)	(1,316.35)
Increase/ (decrease) in trade payables	1,647.46	5.07
(Increase)/ decrease in short-term loans and advances	(10.45)	467.53
(Increase)/decrease in other current assets	(0.00)	3.64
Increase/ (decrease) in other current liabilities & provisions	77.43	28.66
Increase/ (decrease) in non current liabilities & provisions	8.22	1.08
(Increase)/decrease in Inventory	(1,102.13)	183.02
Other long Term liabilities	-	25.00
<b>Cash generated from operations</b>	<b>(218.84)</b>	<b>595.48</b>
Income taxes (paid)/refunds received - net	(103.52)	(131.02)
<b>Net Cash generated from operating activities</b>	<b>(322.36)</b>	<b>464.45</b>
<b>(B) Cash flow from investing activities</b>		
Additions to property, plant and equipment (Tangible assets)	(446.27)	(294.44)
Purchase/Sale of Investments	-	(2.63)
Proceeds from sale of fixed assets	-	-
Interest income	3.35	26.89
<b>Net Cash used in investing activities</b>	<b>(442.91)</b>	<b>(270.18)</b>
<b>(C) Cash flow from financing activities</b>		
Proceeds of long term borrowing	197.33	-
Proceeds from issue of shares	627.02	(83.55)
Proceeds of short term borrowing	425.89	783.81
Interest expense	(486.36)	(898.68)
<b>Net Cash (used in)/ generated from financing activities</b>	<b>763.89</b>	<b>(198.44)</b>
Net (decrease)/ increase in Cash and Cash Equivalents (A+B+C)	(1.36)	(4.16)
Cash and Cash Equivalents at the beginning of the period	7.04	11.20
<b>Cash and Cash Equivalents at the end of the period</b>	<b>5.68</b>	<b>7.04</b>

For and on behalf of the Board of Directors  
 Veekayem Fashion And Apparels Limited

*Krishankant Tarachand Gupta*  
 Krishankant Tarachand Gupta  
 Managing Director

DIN: 01741133

Date: November 13, 2024



## Notes to Financial Results

1 The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on **Wednesday, November 13, 2024.**

2 As per MCA Notification dated 16/02/2015, Companies whose shares are listed on SME Platform of any Exchange are exempted from Compulsory Adoption of IND.As and hence the Company has prepared the financial results as per Indian GAAP specified under section 133 of the Act.

3 The Company does not have more than one reportable segment in terms of AS 17 and hence segment wise reporting is not applicable.

4 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

5 The figures for the half-year ended March 31, 2024 are balancing figures between audited figures in respect of full financial year ended March 31, 2024 and the unaudited half-year figures up to the period ended September 30, 2023.

6 The Company has issued 1302900 share warrants aggregating to Rs. 25,08,08,250/- of which 25% i.e. Rs. 6,27,02,063/-has been received by the Company before 31/07/2024.

**For and on behalf of Board of Directors**  
Veekayem Fashion and Apparels Limited

*Krishankant Gupta*

**Krishankant Gupta**

Director

DIN: 01741133

Place: Mumbai

Date: November 13, 2024

