

**RAJESH BALKRISHNA RATHI**

**S.R. No. 277/ 16-A, Street 3, Lane 3, Pallod Farms, Phase 2 Baner, Pune City, Pune – 411045,  
Maharashtra, India**

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1<sup>st</sup> August, 2025

To  
The Board of Directors,  
Finolex Industries Limited  
Gat No.399, Village Urse, Taluka Maval,  
District Pune, Maharashtra, India, 410506

Dear Sir/Madam,

**Sub.: Resignation as an Independent Director of Finolex Industries Limited**

At the outset, I wish to thank the Company for giving me the opportunity to serve as an Independent Director of the Company.

Due to my other professional commitments (which were not existent when I accepted the Directorship) and pre-occupation, I am submitting my resignation as a Non-Executive and Independent Director and as a member of various committees of Finolex Industries Limited with effect from close of business hours on 2<sup>nd</sup> August, 2025.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Kindly request you to take the same on record and arrange to complete necessary formalities as per legal requirements within the statutory timelines. I take this opportunity to thank the Board Members for the support extended to me during my tenure as a Non-Executive and Independent Director of the Company and wish the Company very best in its future endeavours.

Regards

  
Rajesh Rathi  
DIN: 00018628