

FIL/SEC/SEs/2022-23/049

31st August, 2022

National Stock Exchange of India
Limited
Manager – Listing Department
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

Scrip Code:
Equity: FINPIPE

BSE Limited
Manager – Listing Department
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001

Scrip Code: Equity:
500940/FINOLEXIND

Sub : Updates pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to aforesaid Regulations and in furtherance to our earlier communications dated 27th November, 2021 and 18th May, 2022 to the Stock Exchange(s), and based on the scrutinizer's report on Voting Results for forty first Annual General Meeting (AGM) held on 30th August, 2022, we wish to inform that the Members of the Company have approved inter-alia the following resolution(s) with requisite majority:

1. Appointment of M/s. Walker Chandiok & Co. LLP, Chartered Accountants, (Firm registration No.: 001076N/N500013) as the Statutory Auditors of the Company, for a period of five consecutive years i.e., from the conclusion of forty – first AGM of the Company held on 30th August, 2022 till the conclusion of forty-sixth AGM of the Company to be held in the year 2027 and payment of remuneration;
2. Re-appointment of Mr. Prakash P. Chhabria (DIN 00016017) Chairman of the Company as the Whole-time Director designated as Executive Director of the Company, for a period of 5 years from 1st December, 2021 to 30th November, 2026 and payment of remuneration;
3. Re-appointment of Mr. Sanjay S. Math (DIN 01874086), as Managing Director of the Company, for a period of 6 months from 1st December, 2021 to 31st May, 2022, and payment of remuneration;

4. Appointment of Mr. Anil V. Whabi (DIN 00142052) as the Director of the Company;
5. Appointment and payment of remuneration to Mr. Anil V. Whabi (DIN 00142052) as:
 - a) Whole-time Director designated as Director – Finance of the Company for the period from 1st December, 2021 to 31st May, 2022; and
 - b) Managing Director of the Company for a period from 1st June, 2022 to 31st May, 2023.
6. Appointment of Mr. Saumya Chakrabarti (DIN 09594036) as the Director of the Company;
7. Appointment of Mr. Saumya Chakrabarti (DIN 09594036), as the Whole-time Director designated as Director - Technical of the Company, for a period of 5 years from 1st June, 2022 to 31st May, 2027 and payment of remuneration;

You are requested to kindly take the above on your records.

Thanking you,

For **Finolex Industries Limited**



Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549