

December 19, 2025

To,  
The Manager – Listing Department  
National Stock Exchange of India Limited  
5, Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400051

To,  
The Manager – Listing Department  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai 400 001

Symbol: FINPIPE

Scrip Code: 500940

**Sub.: Submission of Newspaper Advertisements under Regulation 47 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of the newspaper advertisements published in the Financial Express (English) and Loksatta (Marathi) today i.e. Friday, December 19, 2025 regarding opening of a Special Window for Re-lodgement of Transfer Requests of Physical Shares.

The copies of the said newspaper advertisements will also be available on the Company's website at <https://www.finolexpipes.com/>

This is for your kind information and records.

Thanking you,

For **Finolex Industries Limited**

**Dakshinamurthy Iyer**

Company Secretary & Compliance Officer

M. No.: A13004

Encl.: As above

**Corporate Office**

Finolex Industries Limited  
IndiQube 'The Kode' - 11th Floor,  
S. No. 134, Hissa No. 1/38,  
Baner Pashan Link Road,  
Pune - 411045,  
Maharashtra, India

Tel +91 20 27408200  
Fax +91 20 27489000  
Email care@finolexpipes.com  
Web finolexpipes.com









**इन्डियन ओवरसीज बैंक**  
**Indian Overseas Bank**  
 Good people to grow with  
 Stressed Assets Management Department  
 Central Office, 763, Anna Salai, Chennai-600 002

**TRANSFER OF NPA LOAN EXPOSURES TO ARCS & PERMITTED TRANSFEREES THROUGH e-AUCTION UNDER OPEN AUCTION METHOD**

Indian Overseas Bank (IOB) Invites Expression of Interest (EOI) from ARCs and Permitted Transferees for the proposed transfer of NPA loan Exposures in respect of the below mentioned account under Open Auction method in Lot 8 during Q3 of FY 2025-26 on "as is where is" and "as is what is" basis "without any recourse" to the Bank:

S.N.	NAME OF BORROWER	BRANCH
1.	M/S VANTAGE SPINNERS PVT LTD	RING ROAD, VIJAYAWADA

Interested eligible bidders are requested to intimate their willingness to participate in the e-Auction scheduled on 03.01.2026 by way of an "Expression of Interest" to the email id [saletoarc@iobnet.co.in](mailto:saletoarc@iobnet.co.in) on or before 24.12.2025.

For further details please visit our Bank's website ([www.iob.bank.in](http://www.iob.bank.in)) → click on **TENDERS → ARC-Cell → Notification dated 18.12.2025 for above account**.

IOB reserves the right to cancel or modify the process and amend any of the terms of the notification at any stage and the same will not necessarily be carried out through advertisement but will be notified directly on the Bank's website.

**Place: Chennai**  
**Date: 18.12.2025** **General Manager**

**Form No. URC-2**  
**Advertisement giving notice about registration under Part I of Chapter XXI of the Act**  
**[Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014]**

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Mumbai that Finetec Glazing Systems LLP the LLP may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The Principal objects of the company are as follows:-  
 To carry on business of fabrication, packaging and forwarding of aluminium windows railing system, glass façade work as a contractor, job worker, supplier of all shapes, sizes, specifications etc.

3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at A-1204, Floor-12, Plot-Fp 616(P), Naman Midtowns Senapati Bapat Marg, Near Indiabulls, Dadar(W), Mumbai-400028.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6/7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.

**Registered office:** A-1204, Floor-12, Plot-Fp 616(P), Naman Midtowns Senapati Bapat Marg, Near Indiabulls, Dadar(W), Mumbai-400028.

For and on behalf of the Applicant  
 Suhel Kachwala  
 Designated Partner  
 DIN: 00420929

Date: 19.12.2025  
 Place: Mumbai

**AMINES & PLASTICIZERS LIMITED**  
 CIN: L24229AS1973PLC001446  
 Reg. Office: T-11, Third Floor, Grand Plaza, Paltan Bazar, G.S.Road, Guwahati – 781008, Assam.  
 Corp. Office : D/6 Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra | Phn : 022 62211000| Fax : 022 49381862  
 E-mail : [cs@amines.com](mailto:cs@amines.com) Website: [www.amines.com](http://www.amines.com)

**3RD NOTICE OF SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

In continuation of our earlier advt. dated August 02, 2025 & October 30, 2025, all shareholders are hereby once again informed that the SEBI vide their circular Ref. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025 has opened a "SPECIAL WINDOW" for the period of "JULY 7, 2025 TILL JANUARY 6, 2026" for "RE-LODGE MENT" of transfer requests ONLY FOR those physical shares lodged before April 01, 2019, BUT rejected/returned/not attended to due to deficiency in the documents/process or otherwise. ("Eligible Shareholders")

The eligible shareholders are therefore requested to submit Original Share Transfer documents along with corrected or missing details to the RTA i.e. **MUGF Intime India Pvt.Ltd.** (Formerly Link Intime India Pvt.Ltd.) Unit: Amines & Plasticizers Ltd, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai -400083. Helpline: +91 810 811 6767/ Fax: (022) 4918 6080. **Website:** [https://in.mpmg.mugf.com/Helpline/Service\\_Request.html](https://in.mpmg.mugf.com/Helpline/Service_Request.html) or email: [cs@amines.com](mailto:cs@amines.com) **Note:** The shares re-lodged for transfer shall be issued only in Demat mode. The earlier advertisement and the aforesaid SEBI Circular will also be made available on the website of the Company i.e. <https://www.amines.com/special-window-for-re-lodgement-of-transfer-requests-of-physical-shares.html>

For Amines & Plasticizers Limited  
 Sd/-  
 Omkar Mhamunkar  
 Company Secretary & Compliance Officer  
 ACS 26645

**Place:** Mumbai  
**Date:** December 18, 2025

**FINOLEX INDUSTRIES LIMITED**  
 CIN : L40108PN1981PLC024153  
 Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist.Pune - 410 506.  
 Tel.No. : +91 20 27408567 | E-mail: [investors@finolexind.com](mailto:investors@finolexind.com) | Website: [www.finolexpipes.com](http://www.finolexpipes.com)

**NOTICE TO SHAREHOLDERS**

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, a special six-months window has been opened from July 7, 2025 to January 6, 2026 for re-lodging share transfer deeds that were originally submitted before April 1, 2019 and rejected or returned or left unattended due to documentation or procedural deficiencies.

During this period, shareholders may re-submit such transfer requests, which will be processed only in demat form following the prescribed procedures.

Eligible shareholders are encouraged to send their re-lodgement applications along with the required documents to the Company's Registrar and Share Transfer Agent (RTA):

**KFin Technologies Limited**  
 Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana - 500032  
**Contact:** 1-800-309-4001 | Email: [enward.ris@kfinetech.com](mailto:enward.ris@kfinetech.com)

For Finolex Industries Limited  
 Sd/-  
 Dakshinamurthy Iyer  
 Company Secretary & Head Legal

**Place:** Pune  
**Date:** 18<sup>th</sup> December, 2025

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 01, 2025 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**annvrridhhi VENTURES LTD.**  
**ANNVRRIDHHI VENTURES LIMITED**  
**(Formerly Known as J. Taparia Projects Limited)**  
**CIN: L46101WB1980PLC032979**

*ANNVRRIDHHI VENTURES LIMITED (Formerly Known as J. TAPARIA PROJECTS LIMITED) (CIN: L46101WB1980PLC032979) was incorporated on September 08, 1980 as public limited company under the Companies Act, 1956 in Calcutta. The Company obtained the Certificate of Commencement of Business on October 08, 1980, from the Registrar of Companies, West Bengal. The Corporate Office of the Company is situated at: Office No 306 3rd Floor, Urban 2 Bhayli, Vasna Road, Vadodara, Gujarat-390007. The Registered Office of the Company is situated at: Room No. 202, 41/A, Tara Chand Dutta Street, 2nd Floor, Chittaranjan Avenue Kolkata, West Bengal-700073. For details of changes in registered office of our Company, see "General Information" beginning on page 44 of the Letter of Offer. The Company has received a new Certificate of Incorporation pursuant to the change of name to "ANNVRRIDHHI VENTURES LIMITED" dated November 15, 2024 from the office of the Central Processing Centre. For details of changes in the name and registered office of our Company, refer chapter titled "General Information" on page 44 of this Letter of Offer.*

**Corporate Office:** Office No 306 3rd Floor, Urban 2 Bhayli, Vasna Road, Vadodara, Gujarat-390007  
**Registered Office:** Room No. 202, 41/A, Tara Chand Dutta Street, 2nd Floor, Chittaranjan Avenue Kolkata, West Bengal-700073  
**Contact Number:** +91 76000 94367 **E-mail Address:** [office@annvrridhhi.com](mailto:office@annvrridhhi.com); **Website:** [www.annvrridhhi.com](http://www.annvrridhhi.com);  
**Contact Person:** Ms. Sakina Talibhusein Lokhandwala, Company Secretary and Compliance Officer.

**PROMOTERS OF OUR COMPANY: MR. SARVESH MANMOHAN AGRAWAL AND MR. CHIRAYU AGRAWAL**  
**PROMOTER GROUP OF OUR COMPANY: MR. MANMOHAN SHREEGOPAL AGRAWAL AND M/S. SWANAYRA GLOBAL LLP**

**RIGHTS ISSUE OF UPTO 3,78,00,000\* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF ANNVRRIDHHI VENTURES LIMITED (FORMERLY KNOWN AS J. TAPARIA PROJECTS LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 10.00/- EACH ("ISSUE PRICE") FOR AN AMOUNT AGGREGATING UPTO ₹ 3780.00 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 (SEVEN) RIGHTS EQUITY SHARES FOR EVERY 3 (THREE) FULLY PAID-UP EQUITY SHARE HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, NOVEMBER 07, 2025, ("ISSUE"). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 82 OF THIS LETTER OF OFFER (the "LOF").**

\*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

## BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all the investors for their response to the Issue, which opened for subscription on Monday, 17th November, 2025 and closed on Tuesday, 16th December, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Thursday, November 20, 2025. Out of the total 1431 Applications for 3,27,86,068 Rights Equity Shares, 774 Applications for 31,64,421 Rights Equity Shares were rejected due to technical reason, 45,426 Rights Equity Shares were partially rejected as disclosed in the Basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 657 Applications for 2,96,21,647 Rights Equity Shares. Final subscription is 78.36% after removing rejection of Rights Equity Shares under the Issue.

In accordance with the Letter of Offer and the Basis of Allotment finalized on 17th December, 2025, in consultation with the Registrar to the Issue ("RTA") and BSE Limited ("BSE"), the Designated Stock Exchange, the Rights Issue Committee allotted 2,96,21,647 partly Paid-up Rights Equity Shares on 17th December, 2025 to the successful Applicants. All valid Applications have been considered for allotment.

1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against REs	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	639	18887043	10462139	29349182
Renounees	18	5395	267070	272465
<b>Total</b>	<b>657</b>	<b>18892438</b>	<b>10729209</b>	<b>29621647</b>

2. Information regarding total applications received

Summary of Allotment in various categories is as under:

Category	Gross			Less: Rejections / Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
<b>Eligible Equity Shareholders</b>	671	29404434	73511085.00	32	55252	138130.00	639	29349182	73272955.00
<b>Fraction</b>	0	0	0.00	0	0	0.00	0	0	0.00
<b>Renounees</b>	19	272565	681412.50	1	100	250.00	18	272465	681162.50
<b>Not an eligible equity Shareholders of the company</b>	741	3109069	7772672.50	741	3109069	7772672.50	0	0	0.00

**Intimation for Allotment/ refund/ rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors will be completed on or before 18th December, 2025. The instructions to SCBSs for unblocking of funds were given on 17th December, 2025. The listing application was filed with BSE on 18th December, 2025 and subsequently, the listing approval was received on 18th December, 2025 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allottees was completed on 18th December, 2025 by CDSL and NSDL, respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unblocking of ASBA accounts" on page no. 108 of the Letter of Offer. The trading in partly paid-up equity shares issued by way of Rights shall commence on BSE under ISIN - IN9075K10111 upon receipt of trading permission. The trading is expected to commence on or about 19th December, 2025.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/GIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on or before 18th December, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM**

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page no. 77 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>Purva Share Registry (India) Pvt. Ltd.</b> Unit no. 9 Shiv Shakti Ind. Estd. J. R. Boricha marg Opp. Kasturba Hospital Lower East, Mumbai, Maharashtra, 400011 <b>Contact Number:</b> 022 4134 3264 / 4961 4132 <b>Investor grievance e-mail:</b> <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> <b>Website:</b> <a href="http://www.purvashare.com">www.purvashare.com</a> <b>Contact Person:</b> Ms. Deepali Dhuri <b>SEBI Registration Number:</b> INR000001112; <b>Corporate Identification Number:</b> U67120MH1993PTC074079	 <b>ANNVRRIDHHI VENTURES LIMITED</b> <b>(FORMERLY KNOWN AS J. TAPARIA PROJECTS LIMITED)</b> <b>Registered Office:</b> Room No. 202, 41/A, Tara Chand Dutta Street, 2nd Floor, Chittaranjan Avenue Kolkata, West Bengal-700073; <b>Corporate Office:</b> Office No 306 3rd Floor, Urban 2 Bhayli, Vasna Road, Vadodara, Gujarat-390007 <b>Contact Details:</b> +91 76000 94367; <b>Contact Person:</b> Ms. Sakina Lokhandwala, Company Secretary & Compliance Officer; <b>Email ID:</b> <a href="mailto:office@annvrridhhi.com">office@annvrridhhi.com</a> <b>Website:</b> <a href="http://www.annvrridhhi.com">www.annvrridhhi.com</a> <b>Corporate Identity Number:</b> L46101WB1980PLC032979

Investors may contact the Registrar or the Company Secretary and Compliance Officer with any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCBSs, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCBSs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page no. 82 of the Letter of Offer.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Annvrridhhi Ventures Limited  
**(Formerly known as J. Taparia Projects Limited)**  
**On Behalf of the Board of Directors**  
 Sd/-  
**Sarvesh Manmohan Agrawal**  
**Chairman and Managing Director**  
**DIN: 08766623**

**Disclaimer:** Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated November 01, 2025 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

## CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF SHREE DIGVIJAY CEMENT COMPANY LIMITED

(CIN: L26940GJ1944PLC000749)

Registered Office: Digvijaygram via Jamnagar, Jamnagar, Gujarat, 361140, India

Open offer for acquisition of up to 3,85,43,837 (three crores eighty five lakhs forty three thousand eight hundred thirty seven) fully paid up equity shares of face value of INR 10 (Indian Rupees ten) each of Shree Digvijay Cement Company Limited ("Target Company"), representing 26.00% (twenty six percent) of the Expanded Share Capital (as defined below) from the Public Shareholders (as defined below) of the Target Company by India Resurgence Fund – Scheme 1 ("Acquirer 1"), India Resurgence Fund 2 – Scheme 2 ("Acquirer 2") and India Resurgence Fund 2 – Scheme 4 ("Acquirer 3") (Acquirer 1, Acquirer 2, and Acquirer 3 to be collectively referred to as "Acquirers") ("Open Offer" or "Offer").

This corrigendum to the PA (as defined below), DPS (as defined below) and the DLOF (as defined below) ("Corrigendum") is being issued by Axis Capital Limited, the manager to the Open Offer ("Manager" or "Manager to the Offer"), for and on behalf of the Acquirers, in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

This Corrigendum should be read in continuation of and in conjunction with: (a) the Public Announcement dated September 04, 2025 ("PA"); (b) the Detailed Public Statement that was published in all editions of "Financial Express" (English), "Jansatta" (Hindi), Mumbai edition of "Navshakti" (Marathi), and Jamnagar edition of "Nobat" (Gujarati) on September 11, 2025 ("DPS"); and (c) the draft letter offer that was filed with the Securities and Exchange Board of India ("SEBI") on September 17, 2025 ("DLOF"). This Corrigendum is being published in all the newspapers in which the DPS was published. Capitalised terms used but not defined in this Corrigendum shall have the meaning assigned to such capitalised terms in the DPS.

In relation to the PA, the DPS and the DLOF, the public shareholders of the Target Company are requested to take note of the following developments/ amendments:

- Update on the Required Statutory Approval:** The Acquirers have received the Required Statutory Approval i.e. the approval from the Competition Commission of India on November 18, 2025. Further, all conditions precedent stated in the SPA, Company Agreement and Hi-Bond Agreements, as applicable, have been satisfied / deferred in accordance with their respective terms, on November 29, 2025.
- Amendment to the terms of the SPA:**
  - The Acquirer and the Seller have entered into an amendment agreement on December 17, 2025 ("Amendment Agreement") to the SPA, to record that the Underlying Transaction shall be consummated at a price of INR 86.70 per Equity Share, or such lower price as may be mutually agreed in writing by the Parties. Accordingly, the definition of the "SPA Price" under the PA, DPS and DLOF shall stand revised to "SPA Price" means INR 86.70 (Indian Rupees eighty six and seventy paise only) or such lower price as may be mutually agreed in writing by the Seller and the Acquirers subject to Applicable Law, being the price per Sale Share agreed to be paid by the Acquirers to the Seller in terms of the SPA.
  - Consequently, the aggregate consideration payable by the Acquirers to the Seller, for the purchase of the Tranche 1 Sale Shares under the SPA shall be INR 578,50,84,463.70 (Indian Rupees five hundred seventy eight crores fifty lakhs eighty four thousand four hundred and sixty three and seventy paise only).
  - All references to the SPA under the PA, DPS and DLOF shall be construed as the SPA as amended by the SPA Amendment.
- Material Updates on the Underlying Transaction:**
  - Escrow:** In terms of the requirements under the SEBI (SAST) Regulations, the Acquirer has deposited 100% (one hundred per cent) of the Maximum Open Offer Consideration assuming full acceptance of the Open Offer, in the Escrow Account, on December 12, 2025.
  - Purchase of Tranche 1 Sale Shares:** Upon completion of all the conditions precedent for acquisition of the First Tranche Shares, including procurement of the Required Statutory Approval, in terms of Regulation 22(2) of the SEBI (SAST) Regulations, the Acquirers, on December 18, 2025, completed the purchase of the Tranche 1 Sale Shares from the Seller in accordance with the terms of the SPA. The details of such purchase are as follows:

Particulars	Number of Sale Shares acquired	% of Expanded Voting Share Capital
Acquirer 1	1,21,64,025	8.20%
Acquirer 2	5,02,05,442	33.87%
Acquirer 3	43,55,844	2.94%

(c) **Change in directorate:** On First Closing Date (as defined in the SPA), the Target Company appointed Shitij Kale as an additional non-executive and non-independent director on the Board with effect from December 18, 2025, in compliance with Regulation 24(1) of the SEBI (SAST) Regulations. This appointment is subject to shareholders' approval. Further, Pramod Kabra, being the nominee director of the Seller on the Board, has resigned from the Board with effect from December 18, 2025.

(d) **Acquisition of control by Acquirer and re-classification of the Seller:** Following the acquisition of the Tranche 1 Sale Shares by the Acquirers, the Acquirer has acquired control of the Target Company and the Seller has been re-classified from a shareholder in the 'promoter' category to the 'public category' of the Target Company with effect from December 18, 2025, in accordance with Explanation I to Regulation 31A(10) of the SEBI (LODR) Regulations.

4. **Amendments pursuant to the material updates to the Underlying Transaction set out above:**

(a) Paragraph 4 of Section II (Background to the Open Offer) of the DPS shall stand amended and restated as under:

Details of underlying transaction					
Type of Transaction (direct/indirect)	Mode of Transaction (Agreement/ Allotment/ market purchase)	Equity Shares / voting rights acquired/ proposed to be acquired		Total Consideration for Equity Shares / voting rights acquired (Rs. in Crores)	Mode of payment (Cash/ securities)
		Number	% vis a vis total equity / voting capital		
Direct	Share Purchase Agreement: Execution of the SPA for the purchase of up to all the Sale Shares from the Seller, subject to and in accordance with the terms of the SPA, including the receipt of the Required Statutory Approval.	Up to 7,42,71,009 Equity Shares	Up to 50.1% of the Expanded Share Capital <sup>1</sup>	Up to INR 643,92,96,480.30	Cash

<sup>1</sup> Includes the Tranche 1 Sale Shares, the Tranche 2 Sale Shares and/or the Additional Shares.

(b) Paragraph 1 of Section III (Shareholding and Acquisition Details) of the DPS shall stand amended and restated as under:

The current and proposed shareholding of the Acquirers in the Target Company and the details of their acquisition are as follows:

Details	Acquirer 1 <sup>1</sup>		Acquirer 2 <sup>2</sup>		Acquirer 3 <sup>3</sup>	
	No. of Equity Shares	% of the Expanded Share Capital	No. of Equity Shares	% of the Expanded Share Capital	No. of Equity Shares	% of the Expanded Share Capital
Shareholding as on the Public Announcement date.	Nil	Nil	Nil	Nil	Nil	Nil
Shares acquired between the Public Announcement date and this DPS date.	Nil	Nil	Nil	Nil	Nil	Nil
Post Offer shareholding calculated on the Expanded Share Capital (assuming no Equity Shares tendered in the Open Offer).	1,35,39,605	9.13%	5,58,82,974	37.70%	48,48,430	3.27%
Post Offer shareholding calculated on the Expanded Share Capital (assuming full acceptance in the Open Offer and including the Sale Shares).	1,91,90,567	12.95%	7,92,06,586	53.43%	68,71,995	4.63%

\*Note: This has been provided assuming that the Acquirers will acquire 50.1% shares from the Seller, which is the maximum number of shares that they can acquire from the Seller as per the terms of the SPA. Details of this calculation is set out below:

- If the percentage of Expanded Share Capital held by the Acquirers upon completion of acquisition of the Tranche 1 Sale Shares, along with Equity Shares that are validly tendered by the Public Shareholders and accepted by the Acquirers under this Open Offer, is less than 50.1% of the Expanded Share Capital, then the Acquirers will acquire the Tranche 2 Sale Shares such that their aggregate shareholding reaches 50.1% of the Expanded Share Capital.
- If: (i) the sum of the Tranche 1 Sale Shares, the Equity Shares validly tendered and accepted under the Open Offer, and the Tranche 2 Sale Shares is less than 65% of the Expanded Share Capital; and (ii) if the Tranche 2 Sale Shares represent less than 5% of the Expanded Share Capital, then the Acquirers shall acquire the Additional Sale Shares (i.e., lesser of: (A) such number of Equity Shares, which, when taken together with the Tranche 1 Sale Shares, the Offer Shares and the Tranche 2 Sale Shares, amount to not more than 65% of the Expanded Share Capital; and (B) Equity Shares representing 5% of the Expanded Share Capital minus the Tranche 2 Sale Shares, provided that if (i) or (ii) is zero or negative, the number of Additional Sale Shares shall be zero).
- Higher limit of shares has been provided accordingly, assuming full acceptance under the Open Offer and acquisition of a maximum of 50.1% shares from the Seller.

(c) Paragraphs 3 and 4 of Section IV (Offer Price) of the DPS shall stand amended and restated as under:

3. The Offer Price of INR 92.20 (Indian Rupees ninety two and twenty paise only) per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations, being higher than the highest of:

Clause Reference	Particulars	Amount
Clause (a) of Regulation 8 (2)	The highest negotiated price per share of the target company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	86.70
Clause (b) of Regulation 8(2)	The volume-weighted average price paid or payable for acquisitions, whether by the acquirer or by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of the public announcement;	NA
Clause (c) of Regulation 8(2)	The highest price paid or payable for any acquisition, whether by the acquirer or by any person acting in concert with him, during the twenty-six weeks immediately preceding the date of the public announcement;	NA
Clause (d) of Regulation 8 (2)	The volume-weighted average market price of such shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period, provided such shares are frequently traded.	91.96
Clause (e) of Regulation 8 (2)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	NA
Clause (f) of Regulation 8 (2)	The per share value computed under sub-regulation (5), if applicable	NA

4. The Offer Price of INR 92.20 (Indian Rupees ninety two and twenty paise only) per Equity Share is higher than INR 91.96 (Indian Rupees ninety one and ninety six paise only) per Offer Share, which represents the highest of the parameters prescribed under the SEBI (SAST) Regulations. Mr. Balwan Bansal (Membership No. 511341), Partner at B.B. & Associates, Chartered Accountants (Firm Registration No. 023670M), located at B-2557, First Floor DSIDIC, Narela, New Delhi – 110040, has, vide certificate dated December 18, 2025, confirmed the aforesaid computation of the Offer Price.

(d) Paragraph 3 of Section V (Financial Arrangements) of the DPS shall stand amended and restated as under: