

September 15, 2025

To,
National Stock Exchange of India Limited
Manager – Listing Department
5, Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400051

To,
BSE Limited
Manager – Listing Department
Floor 25,
P.J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: FINPIPE

Scrip Code: 500940

Sub. : Voting Results of 44th (Forty-Fourth) Annual General Meeting of the Company

Ref. : Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulations, the details regarding voting results of the business transacted at the 44th (Forty-Fourth) Annual General Meeting ('AGM') of the Company held on **Friday, September 12, 2025**, are annexed herewith for your reference and records.

Kindly note that:

1. The e-voting facility was provided to the members to vote on the resolution, the period commenced from **Tuesday, September 9, 2025 at 9.00 a.m.** (IST) to **Tuesday, September 11, 2025 at 5.00 p.m.** (IST).
2. The e-voting ('Instapoll') facility was provided at the AGM to those Members who could not vote through remote e-voting but attended the AGM.
3. The Consolidated voting results along-with Report of the Scrutinizer are enclosed.

The above information will also being uploaded on the website of the Company <https://www.finolexpipes.com/> and on the website of our RTA at <https://evoting.kfintech.com/>

You are requested to take the above on your records.

Thanking you,

Yours truly,
For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Head Legal
M. No.: A13004

Encl.: As above



| General information about company | |
|---|----------------------------|
| Scrip code | 500940 |
| NSE Symbol | FINPIPE |
| MSEI Symbol | NOTLISTED |
| ISIN | INE183A01024 |
| Name of the company | FINOLEX INDUSTRIES LIMITED |
| Type of meeting | AGM |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 12-09-2025 |
| Start time of the meeting | 4:00 PM |
| End time of the meeting | 5:27 PM |



| Scrutinizer Details | |
|---|--------------------|
| Name of the Scrutinizer | Sridhar Mudaliar |
| Firms Name | SVD and Associates |
| Qualification | CS |
| Membership Number | 6156 |
| Date of Board Meeting in which appointed | 02-08-2025 |
| Date of Issuance of Report to the company | 15-09-2025 |



| Voting results | |
|--|------------|
| Record date | 05-09-2025 |
| Total number of shareholders on record date | 250477 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 0 |
| b) Public | 0 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 9 |
| b) Public | 75 |
| No. of resolution passed in the meeting | 9 |
| Disclosure of notes on voting results | |



| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|--|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | Ordinary | | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Description of resolution considered | | | To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon. (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 322643920 | 99.1017 | 322643920 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 111614247 | 105151624 | 94.2099 | 105151624 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 105151624 | 94.2099 | 105151624 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | 183294173 | 39271059 | 21.4252 | 39268664 | 2395 | 99.9939 | 0.0061 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 39275546 | 21.4276 | 39273151 | 2395 | 99.9939 | 0.0061 |
| Total | | 620476905 | 467071090 | 75.2761 | 467068695 | 2395 | 99.9995 | 0.0005 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To declare dividend on equity shares of the Company for the financial year ended March 31, 2025 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105336831 | 94.3758 | 105336831 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105336831 | 94.3758 | 105336831 | 0 | 100 |
| Public- Non Institutions | E-Voting | 183294173 | 39271049 | 21.4251 | 39269484 | 1565 | 99.996 | 0.004 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275536 | 21.4276 | 39273971 | 1565 | 99.996 |
| Total | | 620476905 | 467256287 | 75.306 | 467254722 | 1565 | 99.9997 | 0.0003 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | To appoint a director in place of Mrs. Ritu Prakash Chhabria (DIN: 00062144) who retires by rotation, and being eligible, offers herself for re-appointment | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105294332 | 94.3377 | 105181486 | 112846 | 99.8928 | 0.1072 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105294332 | 94.3377 | 105181486 | 112846 | 99.8928 |
| Public- Non Institutions | E-Voting | 183294173 | 39271039 | 21.4251 | 39266663 | 4376 | 99.9889 | 0.0111 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275526 | 21.4276 | 39271150 | 4376 | 99.9889 |
| Total | | 620476905 | 467213778 | 75.2991 | 467096556 | 117222 | 99.9749 | 0.0251 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Ratification of the remuneration paid to M/s. S.R. Bhargave & Co., the Cost Auditors for the financial year ending March 31, 2026 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105294332 | 94.3377 | 105294332 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105294332 | 94.3377 | 105294332 | 0 | 100 |
| Public- Non Institutions | E-Voting | 183294173 | 39271049 | 21.4251 | 39268554 | 2495 | 99.9936 | 0.0064 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275536 | 21.4276 | 39273041 | 2495 | 99.9936 |
| Total | | 620476905 | 467213788 | 75.2991 | 467211293 | 2495 | 99.9995 | 0.0005 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(5) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Udipt Agarwal (DIN: 11219144) as a Director of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105294332 | 94.3377 | 105181486 | 112846 | 99.8928 | 0.1072 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105294332 | 94.3377 | 105181486 | 112846 | 99.8928 |
| Public- Non Institutions | E-Voting | 183294173 | 39271049 | 21.4251 | 39266709 | 4340 | 99.9889 | 0.0111 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275536 | 21.4276 | 39271196 | 4340 | 99.9889 |
| Total | | 620476905 | 467213788 | 75.2991 | 467096602 | 117186 | 99.9749 | 0.0251 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(6) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Udipt Agarwal (DIN: 11219144) as a Managing Director of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105294332 | 94.3377 | 105205099 | 89233 | 99.9153 | 0.0847 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105294332 | 94.3377 | 105205099 | 89233 | 99.9153 |
| Public- Non Institutions | E-Voting | 183294173 | 39271049 | 21.4251 | 39266709 | 4340 | 99.9889 | 0.0111 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275536 | 21.4276 | 39271196 | 4340 | 99.9889 |
| Total | | 620476905 | 467213788 | 75.2991 | 467120215 | 93573 | 99.98 | 0.02 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(7) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Rambabu Sanka (DIN: 11218997) as a Director of the Company. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105294332 | 94.3377 | 105181486 | 112846 | 99.8928 | 0.1072 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105294332 | 94.3377 | 105181486 | 112846 | 99.8928 |
| Public- Non Institutions | E-Voting | 183294173 | 39271049 | 21.4251 | 39266705 | 4344 | 99.9889 | 0.0111 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275536 | 21.4276 | 39271192 | 4344 | 99.9889 |
| Total | | 620476905 | 467213788 | 75.2991 | 467096598 | 117190 | 99.9749 | 0.0251 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(8) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Mr. Rambabu Sanka (DIN: 11218997) as a Whole-time Director of the Company designated as Director – Technical | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105294332 | 94.3377 | 105205099 | 89233 | 99.9153 | 0.0847 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105294332 | 94.3377 | 105205099 | 89233 | 99.9153 |
| Public- Non Institutions | E-Voting | 183294173 | 39271049 | 21.4251 | 39266709 | 4340 | 99.9889 | 0.0111 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275536 | 21.4276 | 39271196 | 4340 | 99.9889 |
| Total | | 620476905 | 467213788 | 75.2991 | 467120215 | 93573 | 99.98 | 0.02 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



| Resolution(9) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of M/s. SVD & Associates, Company Secretaries (Peer Review No: 6357/2025) as Secretarial Auditors of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 325568485 | 322107315 | 98.9369 | 322107315 | 0 | 100 | 0 |
| | Poll | | 536605 | 0.1648 | 536605 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 325568485 | 322643920 | 99.1017 | 322643920 | 0 | 100 |
| Public- Institutions | E-Voting | 111614247 | 105288868 | 94.3328 | 105288868 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 111614247 | 105288868 | 94.3328 | 105288868 | 0 | 100 |
| Public- Non Institutions | E-Voting | 183294173 | 39271049 | 21.4251 | 39266709 | 4340 | 99.9889 | 0.0111 |
| | Poll | | 4487 | 0.0024 | 4487 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 183294173 | 39275536 | 21.4276 | 39271196 | 4340 | 99.9889 |
| Total | | 620476905 | 467208324 | 75.2983 | 467203984 | 4340 | 99.9991 | 0.0009 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 43382 |
| Public - Non Insitutions | 0 |



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,

| | |
|---------------------|---|
| Name of the Company | Finolex Industries Limited |
| CIN | L40108PN1981PLC024153 |
| Meeting | 44 th Annual General Meeting of the members of the Company (AGM) |
| Day, Date & Time | Friday, September 12, 2025 at 4.00 p.m (IST) |
| Mode | Video Conferencing "VC"/Other Audio-Visual Means "OAVM" |

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Finolex Industries Limited ("the Company") CIN: L40108PN1981PLC024153 at its meeting held on August 02, 2025 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020, along with subsequent circulars issued in this regard, the latest being Circular No. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs read with Circulars issued by Securities and Exchange Board of India ("SEBI") having Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (collectively referred to as "MCA and SEBI Circulars" respectively) which have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

The MCA and SEBI Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further pursuant to these Circulars, physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith our report with respect to the resolutions proposed at the AGM of the Company:



1. Responsibility of the Management and the Scrutinizer:

The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the MCA and SEBI Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM dated August 02, 2025 of the Company is the responsibility of the management. Our responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by KFin Technologies Limited ("KFintech"). The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

2. Notice of AGM, advertisement and remote e-voting period:

In accordance with the notice of the AGM sent to the members by way of email on Wednesday, August 20, 2025 and uploaded on the website of the Company at <https://www.finolexpipes.com/> and the newspaper advertisement of the notice published on Thursday, August 21, 2025 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Tuesday, September 9, 2025 (9.00 a.m. IST) to Thursday, September 11, 2025 (5.00 p.m. IST).

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. Friday, September 05, 2025, were entitled to vote on the proposed resolutions (item nos. 1 to 9 as set out in the Notice of the AGM of the Company).

4. Process of remote e-voting:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter the details containing, inter alia list of equity members, who voted "for" and "against", were downloaded from e-voting website of KFintech.

5. Process of Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of KFintech (<https://evoting.kfintech.com>). Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of KFintech (<https://evoting.kfintech.com>) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The remote e-voting or e-voting at the AGM that was found defective for want of authorization have been treated as invalid and kept separately.



6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

| Ordinary Resolution No. 1 - To receive, consider and adopt: | | | | |
|---|-----------------|--|--------------|---------------------------------------|
| a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon. | | | | |
| b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon. | | | | |
| Summary of Voting: | | | | |
| (i) Voted in favour of or against the resolution: | | | | |
| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
| (a) Voted in Favour | | | | |
| Number of members voted | 394 | 16 | 410 | |
| Number of votes cast by them | 46,65,27,603 | 5,41,092 | 46,70,68,695 | 99.9995 |
| (b) Voted against | | | | |
| Number of members voted | 7 | - | 7 | |
| Number of votes cast by them | 2,395 | - | 2,395 | 0.0005 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 401 | 16 | 417 | |
| Total number of votes cast by them | 46,65,29,998 | 5,41,092 | 46,70,71,090 | 100.0000 |

| (ii) Not voted/Invalid votes: | | | |
|--------------------------------------|-----------------|--|----------|
| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 3 | - | 3 |
| Total not voted/Abstain shares | 1,85,208 | - | 1,85,208 |



Ordinary Resolution No. 2 - To declare dividend on equity shares of the Company for the financial year ended March 31, 2025

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 399 | 16 | 415 | |
| Number of votes cast by them | 46,67,13,630 | 5,41,092 | 46,72,54,722 | 99.9997 |
| (b) Voted against | | | | |
| Number of members voted | 3 | - | 3 | |
| Number of votes cast by them | 1,565 | - | 1,565 | 0.0003 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 402 | 16 | 418 | |
| Total number of votes cast by them | 46,67,15,195 | 5,41,092 | 46,72,56,287 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 2 | - | 2 |
| Total not voted/Abstain shares | 11 | - | 11 |



Ordinary Resolution No. 3 - Re-appointment of Mrs. Ritu Prakash Chhabria (DIN: 00062144) as a Director liable to retire by rotation

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 387 | 16 | 403 | |
| Number of votes cast by them | 46,65,55,464 | 5,41,092 | 46,70,96,556 | 99.9749 |
| (b) Voted against | | | | |
| Number of members voted | 13 | - | 13 | |
| Number of votes cast by them | 1,17,222 | - | 1,17,222 | 0.0251 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 400 | 16 | 416 | |
| Total number of votes cast by them | 46,66,72,686 | 5,41,092 | 46,72,13,778 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 4 | - | 4 |
| Total not voted/Abstain shares | 42,520 | - | 42,520 |



Ordinary Resolution No. 4 - Ratification of the remuneration paid to M/s. S.R. Bhargave & Co., the Cost Auditors for the financial year ending March 31, 2026

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 393 | 16 | 409 | |
| Number of votes cast by them | 46,66,70,201 | 5,41,092 | 46,72,11,293 | 99.9995 |
| (b) Voted against | | | | |
| Number of members voted | 8 | - | 8 | |
| Number of votes cast by them | 2,495 | - | 2,495 | 0.0005 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 401 | 16 | 417 | |
| Total number of votes cast by them | 46,66,72,696 | 5,41,092 | 46,72,13,788 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 3 | - | 3 |
| Total not voted/Abstain shares | 42,510 | - | 42,510 |



Ordinary Resolution No. 5 - Appointment of Mr. Udipt Agarwal (DIN: 11219144) as a Director of the Company

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 390 | 16 | 406 | |
| Number of votes cast by them | 46,65,55,510 | 5,41,092 | 46,70,96,602 | 99.9749 |
| (b) Voted against | | | | |
| Number of members voted | 11 | - | 11 | |
| Number of votes cast by them | 1,17,186 | - | 1,17,186 | 0.0251 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 401 | 16 | 417 | |
| Total number of votes cast by them | 46,66,72,696 | 5,41,092 | 46,72,13,788 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 3 | - | 3 |
| Total not voted/Abstain shares | 42,510 | - | 42,510 |



Ordinary Resolution No. 6 - Appointment of Mr. Udipt Agarwal (DIN: 11219144) as a Managing Director of the Company

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 390 | 16 | 406 | |
| Number of votes cast by them | 46,65,79,123 | 5,41,092 | 46,71,20,215 | 99.9800 |
| (b) Voted against | | | | |
| Number of members voted | 11 | - | 11 | |
| Number of votes cast by them | 93,573 | - | 93,573 | 0.0200 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 401 | 16 | 417 | |
| Total number of votes cast by them | 46,66,72,696 | 5,41,092 | 46,72,13,788 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 3 | - | 3 |
| Total not voted/Abstain shares | 42,510 | - | 42,510 |



Ordinary Resolution No. 7 - Appointment of Mr. Rambabu Sanka (DIN: 11218997) as a Director of the Company

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 389 | 16 | 405 | |
| Number of votes cast by them | 46,65,55,506 | 5,41,092 | 46,70,96,598 | 99.9749 |
| (b) Voted against | | | | |
| Number of members voted | 12 | - | 12 | |
| Number of votes cast by them | 1,17,190 | - | 1,17,190 | 0.0251 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 401 | 16 | 417 | |
| Total number of votes cast by them | 46,66,72,696 | 5,41,092 | 46,72,13,788 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 3 | - | 3 |
| Total not voted/Abstain shares | 42,510 | - | 42,510 |



Ordinary Resolution No. 8 - Appointment of Mr. Rambabu Sanka (DIN: 11218997) as a Whole-time Director of the Company designated as Director – Technical

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 390 | 16 | 406 | |
| Number of votes cast by them | 46,65,79,123 | 5,41,092 | 46,71,20,215 | 99.9800 |
| (b) Voted against | | | | |
| Number of members voted | 11 | - | 11 | |
| Number of votes cast by them | 93,573 | - | 93,573 | 0.0200 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 401 | 16 | 417 | |
| Total number of votes cast by them | 46,66,72,696 | 5,41,092 | 46,72,13,788 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 3 | - | 3 |
| Total not voted/Abstain shares | 42,510 | - | 42,510 |



Ordinary Resolution No. 9 - Appointment of M/s. SVD & Associates, Company Secretaries (Peer review No. 6357/2025) as Secretarial Auditors of the Company

Summary of Voting:

(i) Voted in favour of or against the resolution:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total | % of total number of valid votes cast |
|------------------------------------|-----------------|--|--------------|---------------------------------------|
| (a) Voted in Favour | | | | |
| Number of members voted | 391 | 16 | 407 | |
| Number of votes cast by them | 46,66,62,892 | 5,41,092 | 46,72,03,984 | 99.9991 |
| (b) Voted against | | | | |
| Number of members voted | 9 | - | 9 | |
| Number of votes cast by them | 4,340 | - | 4,340 | 0.0009 |
| (c) Total=(a)+ (b) | | | | |
| Total number of members voted | 400 | 16 | 416 | |
| Total number of votes cast by them | 46,66,67,232 | 5,41,092 | 46,72,08,324 | 100.0000 |

(ii) Not voted/Invalid votes:

| Particulars | Remote e-voting | e-Voting at 44 th AGM through VC/OAVM | Total |
|--------------------------------|-----------------|--|--------|
| (a) Invalid votes | | | |
| Total number of members | 2 | - | 2 |
| Total invalid shares | 43,382 | - | 43,382 |
| (b) Not voted/Abstain | | | |
| Total number of members | 4 | - | 4 |
| Total not voted/Abstain shares | 47,974 | - | 47,974 |



7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in our safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

**For SVD & Associates
Company Secretaries**



**Sridhar Mudaliar
Partner**

FCS No: 6156

C P No: 2664

Peer Review Number: 6357/2025

UDIN: F006156G001250344

Place: Pune

Date: September 15, 2025