

February 13, 2026

To,
The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Symbol: FINPIPE

Sub.: Clarification on increase in volume

Ref.: Your letter no.: NSE/CM/Surveillance/16465 dated February 12, 2026

Dear Sir / Madam,

This is with reference to your letter received through email regarding the significant increase in the Volume of the scrip of the Company across Exchanges, in the recent past.

In this connection, we wish to inform you that the Company has not withheld any material information or event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) or any other material information or event that in our opinion would have a bearing on the price or volume behaviour in the scrip of the Company.

Therefore, the increase in the price or volume of the scrip of the Company is purely market driven and due to market conditions.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the Listing Regulations and will keep the Stock Exchanges informed of any event/information as may be required under the said Regulations, as and when any such event/information occurs.

We request you to kindly take the same on records.

Thanking you,

For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Head Legal
M. No.: A13004

