

April 29, 2026

**BSE Limited**

P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 543386**

**Symbol: FINOPB**

Dear Sir/Madam,

**Sub: Submission of Press Release, inter alia, on the Audited Financial Results for the Financial Year ended March 31, 2026 and Un-audited Financial Results for the fourth quarter ended March 31, 2026.**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith a copy of the Press Release, *inter alia*, on the Audited Financial Results for the financial year ended March 31, 2026 and Un-audited Financial Results for the fourth quarter ended March 31, 2026 of Fino Payments Bank Limited ("**Bank**").

The aforesaid disclosure will also be available on the Bank's website i.e. [www.fino.bank.in](http://www.fino.bank.in).

Kindly take the same on record.

Thank You

Yours faithfully,

**For Fino Payments Bank Limited**

**Basavraj Loni**

**Company Secretary & Compliance Officer**

Place: Navi Mumbai

**Encl: a/a**

## Q4'26 and FY'26 Results

### Customer confidence remains strong, reflected in record renewal income and deposits

- Highest quarterly net-revenue margin of 40% in Q4'26; contribution from the CASA segment increased to 45%.
- Highest ever quarterly CASA renewal income of ₹62.2 crore, up 12% YoY
- Highest total deposit balance in the Bank's history, ₹2,957 crore reached on 14<sup>th</sup> March 2026
- CBS migration completed in Q4'26, a new step towards accelerated growth in future.

**Mumbai, April 29, 2026:** Fino Payments Bank Limited ("Fino Bank" or "The Bank") announced its financial and operational results for the fourth quarter and full year ended 31<sup>st</sup> March 2026 (Q4'26 and FY'26).

The Bank delivered a stable performance despite operational challenges within the company, demonstrating an unwavering focus on maintaining the growth trajectory the company has been on.

Fino Bank reiterates its commitment to strong governance, compliance and risk management framework as it prepares to embark on the next phase of growth and its transition into a Small Finance Bank (SFB).

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#### Key Highlights:

##### ❖ Revenue:

- FY'26 revenue at ₹1,587.9 crore, reflecting a 14% YoY decrease.
- Net revenue remained stable for FY'26 at ₹584.4 crore.

##### ❖ Margins:

- Posted highest quarterly net-revenue margin of 40% in Q4'26, as contribution from the CASA segment increased to 45%.

##### ❖ Throughput:

- Q4'26 - Total throughput decreased 17% YoY to ₹1,07,798 crores. Digital throughput at ₹65,269 crores, down 13% YoY.
- FY'26 - Total throughput remained flattish YoY at ₹4,64,047 crores. Digital throughput at ₹2,62,009 crores, up 16% YoY.

##### ❖ Customer Ownership:

- Customer base reached 1.75 crore, adding ~6.9 lakh accounts in Q4'26. March 2026 accounted for ~3.2 lakh accounts.
- Average deposits rose 20% YoY in Q4'26 to ₹2,535 crore.
- Record CASA renewal income of ₹62.2 crore in Q4'26, up 12% YoY.

##### ❖ Referral lending:

- Strong surge in referral lending business with disbursements of ₹1,285 crore during FY'26.
- Strong momentum in Q4'26 with 97% growth over Q3'26 in referral loan disbursements at ₹592 crore through partner institutions.
- Demand from rural India driving business; indicating customer faith in the Bank's merchant network.

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## Management Commentary:

**Mr. Ketan Merchant, Interim CEO, said:** *“The fundamental resilience in the Bank’s performance is a direct reflection of the robustness of its institutional architecture and a bedrock of customer confidence in us. This is evident in the fact that our total deposits reached an all-time high of ₹2,957 crore in March ’26, a testimony to the trust our customers place in us, even in challenging times.*

*Our lending referral business with the right impetus and channelled through our merchant distribution network resulted in credited referral business of ₹592 crore in Q4’26. This also serves as a pilot testing for our referral SFB model. Looking ahead to FY 2026–27, management’s priorities are centred on building robust governance guardrails and operationalising a differentiated, asset-light business model suited to SFB licensing requirements — a strategy that leverages both the Bank’s community relationships and its upgraded technology infrastructure.”*

**Mr. Anup Agarwal, Interim CFO, said:** *“Despite the headwinds in Q4’26, we delivered our highest-ever quarterly net-revenue margin of 40% and record CASA renewal income of ₹62.2 crore — both clear indicators of the business momentum building into FY 2026–27. Our continued discipline on deposit costs keeps us competitively positioned for the next phase, and our EBITDA stability demonstrates that our evolving product mix is delivering, even as top-line revenues adjust.”*

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## A note on the recent developments:

Throughout the past two months, the Bank has remained steadfast in its commitment to governance continuity, institutional stability, and uninterrupted service to its customers. The Bank has maintained full co-operation with all relevant authorities and has kept its regulators, shareholders, and stakeholders informed through timely and accurate disclosures. The Hon'ble Special Judge for Economic Offenses, Nampally, Hyderabad, granted bail to Mr. Rishi Gupta on March 26, 2026. The matter remains sub judice, and the Bank will continue to make disclosures as may be required under applicable laws.

Regarding the recent developments, the Bank wishes to reiterate that the investigation pertains to certain program managers associated with multiple banks (entities that source UPI merchants) and is not related to Fino Bank’s own GST compliance.

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## About Fino Payments Bank Ltd.:

Fino Payments Bank Ltd. (a subsidiary of Fino Paytech Ltd.) is a technology-led, asset-light digital bank serving emerging India. Backed by marquee investors including ICICI Group, BPCL, Blackstone, LIC, and IFC, Fino Bank operates a high-volume, low-cost model focused on financial inclusion. The Bank processed transactions worth ₹4.64 lakh crore in FY’26, with digital throughout contributing 56.5% of the total value.

The Bank received ‘In-principle’ approval from RBI to convert into a Small Finance Bank on 5th December 2025, making it the first Payments Bank to achieve this distinction.

For more information, visit: [www.fino.bank.in](http://www.fino.bank.in)