

March 28, 2025

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), it is hereby informed that, an application has been filed by Fino Payments Bank Limited ("**Company**") before the Hon'ble Sessions Court at Bengaluru ("**Court**") on March 28, 2025 for the matter mentioned in the table given below.

The details as required as per sub-para 8 of Para B of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended from time to time, are as follows:

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party	The State of Karnataka through the Superintendent of Police, CIU Bengaluru Branch, CID Bengaluru (" CID ")
2.	Court/ Tribunal/Agency where litigation is filed	Hon'ble Sessions Court at Bengaluru
3.	Brief details of dispute/litigation	The CID has lien marked on ₹11.92 Crores in the bank account of the Company in relation to an ongoing investigation of an incident reported by one of the Undertaking of Karnataka Government. As per the CID office, accused has used the services of four merchants of the Company. However, it is pertinent to note that neither the Company nor any of its employees are involved in the said incident. Therefore, the Company has filed an application and challenged the lien marked by the CID before the Hon'ble Court at Bengaluru for removal of the lien so marked.

Sr. No.	Particulars	Details
4.	Expected financial implications, if any, due to compensation, penalty etc & Quantum of claims, if any	₹11.92 Crore has been lien marked on the bank account of the Company. However, based on the Company's assessment and prevailing law, the Company reasonably expects a favorable outcome. Upon receipt of the favourable order from the Hon'ble Court, the said amount can be released in favour of the Company.
5.	Date of initiation of Litigation/dispute	The Company has filed an application before Hon'ble Court at Bengaluru on March 28, 2025.

The above disclosure will also be available on the website of the Company at www.finobank.com

Kindly take the same on record.

Thank You

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer